

1935-1943 (Incompl.)

FOR

JUL 1 1935

FARM CREDIT ADMINISTRATION

AGRICULTURAL
ECONOMICS

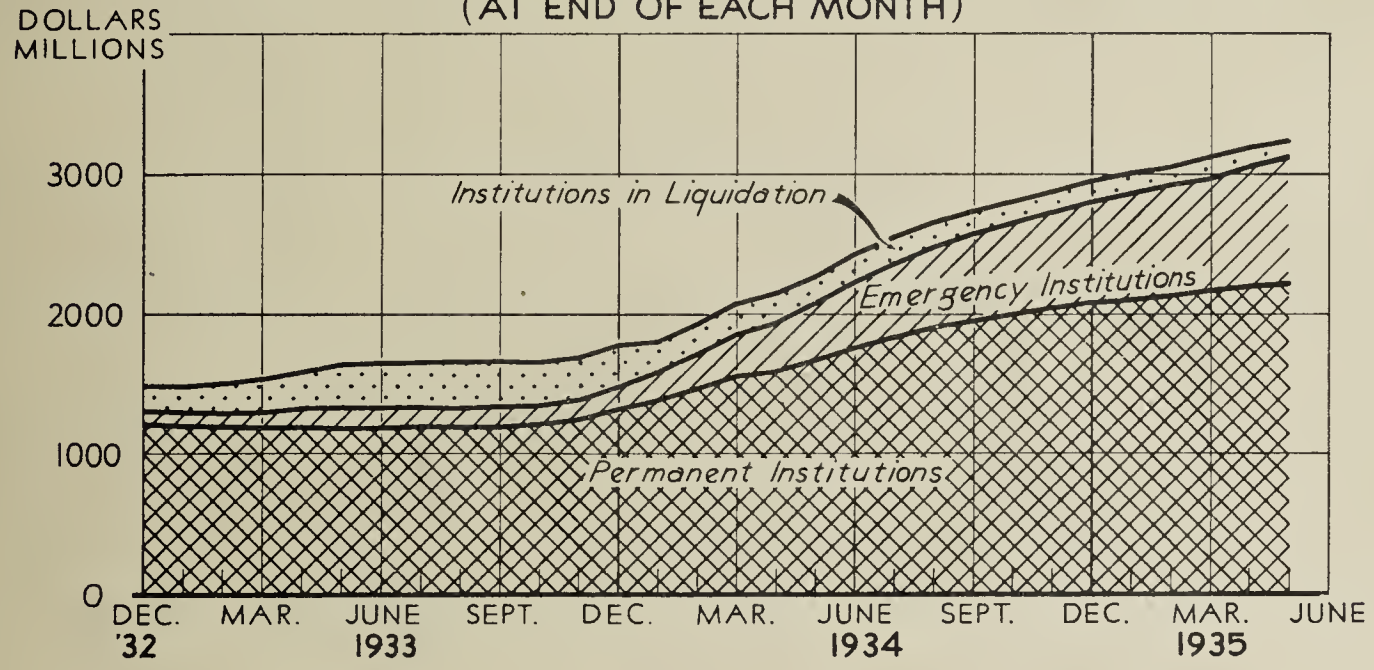
MONTHLY REPORT ON

LOANS AND DISCOUNTS

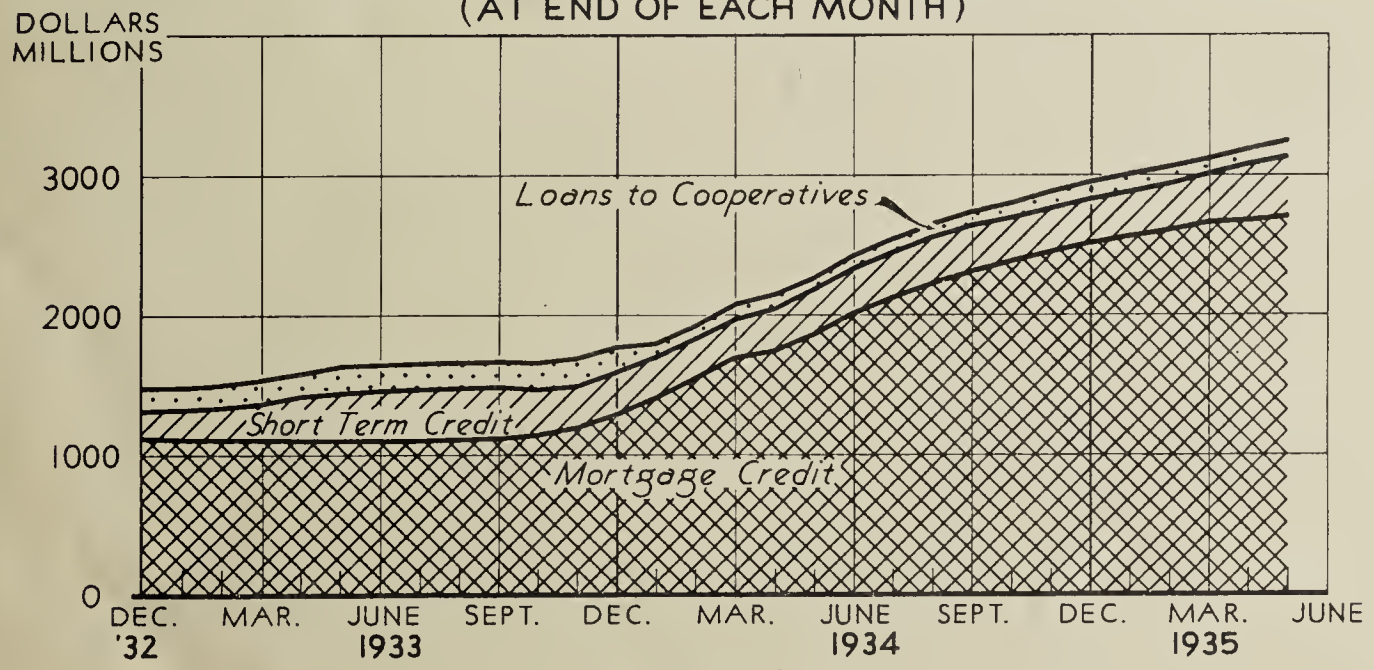
May, 1935

LIBRARY OF
UNIVERSITY OF ILLINOIS

LOANS OUTSTANDING BY NATURE OF INSTITUTION (AT END OF EACH MONTH)



LOANS OUTSTANDING BY TYPE OF CREDIT (AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION
Loans and discounts outstanding

As of the last day of	Farm mortgage loans			Loans to cooperatives				Total
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund		
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-		\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-		52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-		31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-		36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	\$14,509,886		40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	136,697,751		201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	156,280,144		201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	158,885,084		168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	167,751,909		191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901		116,682,665
1934:								
January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	15,366,171	69,507,834		99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441		97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	16,823,598	68,352,601		96,365,399
April.....	1,503,155,122	268,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956		94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,243,043	54,641,773		82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911		83,539,526
July.....	1,710,977,459	428,829,633	2,140,807,092	10,105,884	21,492,993	65,436,598		87,036,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846		88,238,033
September.....	1,810,559,025	518,276,385	2,328,835,410	9,986,941	23,056,912	54,870,122		87,913,976
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	67,310,163		106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548		113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901		116,682,665
1935:								
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472		116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463		113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633		109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,751,349		109,930,096
May.....	1,998,229,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239		105,617,453
Short-term credit								
As of the last day of	Federal intermediate credit bank loans to and discounts for		Production credit associations	Regional agricultural credit corporations	Emergency crop loans	Emergency drought loans	Total	Grand total
	Regional agricultural credit corporations and production credit associations a/	Other financing institutions						
1926.....	-	\$26,271,683	-	-	c/ \$1,154,719	-	\$27,426,402	\$1,086,891,371
1926.....	-	39,729,812	-	-	1,048,103	-	40,777,915	1,171,301,112
1927.....	-	43,923,940	-	-	1,240,001	-	45,163,941	1,232,798,409
1928.....	-	45,103,123	-	-	1,193,908	-	46,297,031	1,277,291,989
1929.....	-	50,018,262	-	-	6,923,916	-	56,942,208	1,296,038,925
1930.....	-	65,633,201	-	-	7,893,575	-	73,526,776	1,464,205,948
1931.....	-	74,691,283	-	-	60,389,423	-	135,080,706	1,504,436,940
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	196,191,473	1,493,606,633
1933.....	\$73,263,447	80,988,955	\$27,020	144,635,982	89,810,944	-	295,462,901	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	313,964,406	2,963,283,833
1934:								
January.....	75,432,357	59,915,907	157,996	145,196,173	81,163,700	-	286,435,776	1,813,519,997
February.....	76,515,318	58,199,114	684,572	145,760,331	72,726,571	-	277,360,488	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,804,985	68,309,569	-	276,686,208	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,632	-	302,770,118	2,169,063,192
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	323,221,194	2,285,104,956
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	329,611,557	2,442,456,184
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,397,978	3,023,339	336,459,311	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	340,150,105	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	336,058,214	2,750,807,599
October.....	104,906,651	58,881,541	58,127,543	96,914,490	82,893,148	21,677,222	318,393,944	2,825,072,166
November.....	100,991,912	56,067,952	58,327,974	90,558,712	78,341,364	26,652,837	309,938,839	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,637	32,444,333	313,964,406	2,963,283,833
1935:								
January.....	99,776,117	53,608,743	64,637,059	84,726,340	76,545,688	40,300,060	319,717,890	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	76,623,608	49,500,671	331,829,736	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	354,844,909	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	393,583,379	3,178,085,107
May.....	129,953,773	56,897,284	106,095,852	76,507,735	123,570,477	70,398,424	432,469,772	3,252,558,406

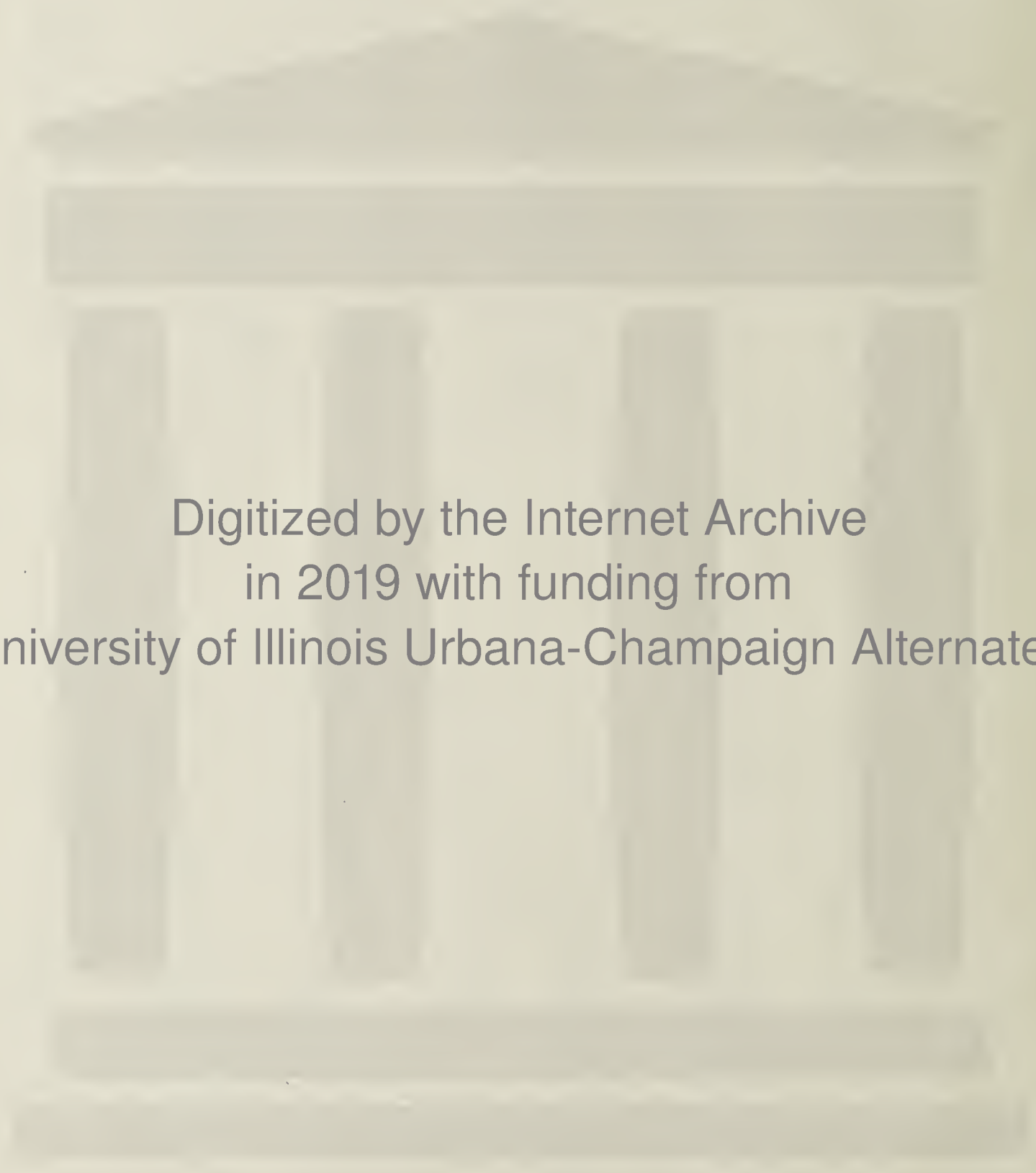
Farm Credit Administration - Division of Finance and Research.

June 22, 1935.

a/ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

b/ These data represent outstanding loans to and discounts for production credit associations by the Federal intermediate credit banks.




c/ As of June 30, end of fiscal year.



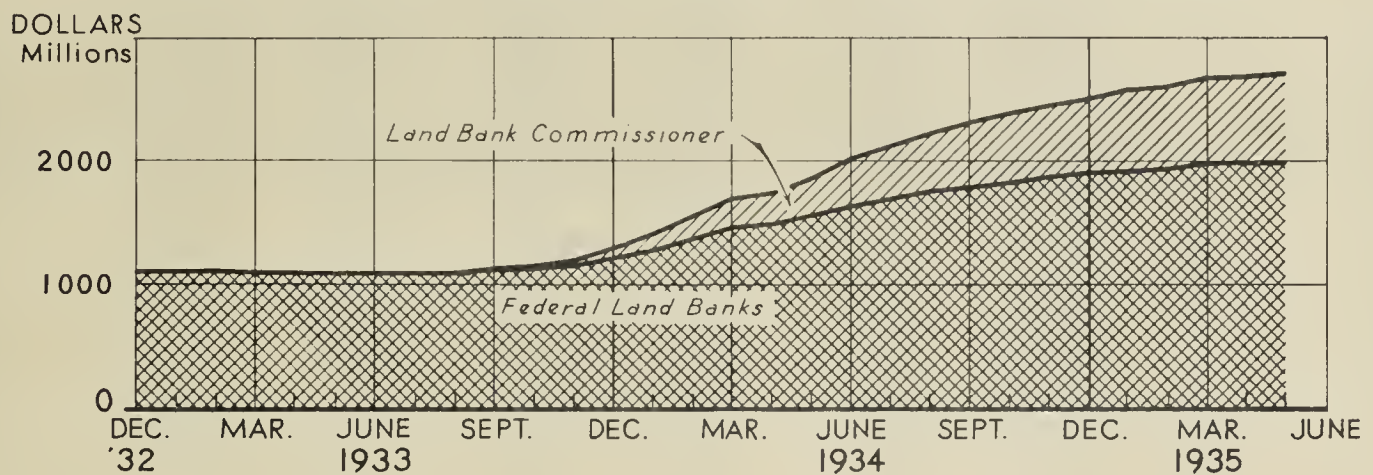
Digitized by the Internet Archive
in 2019 with funding from
University of Illinois Urbana-Champaign Alternates

<https://archive.org/details/quarterlyreporto1935unse>

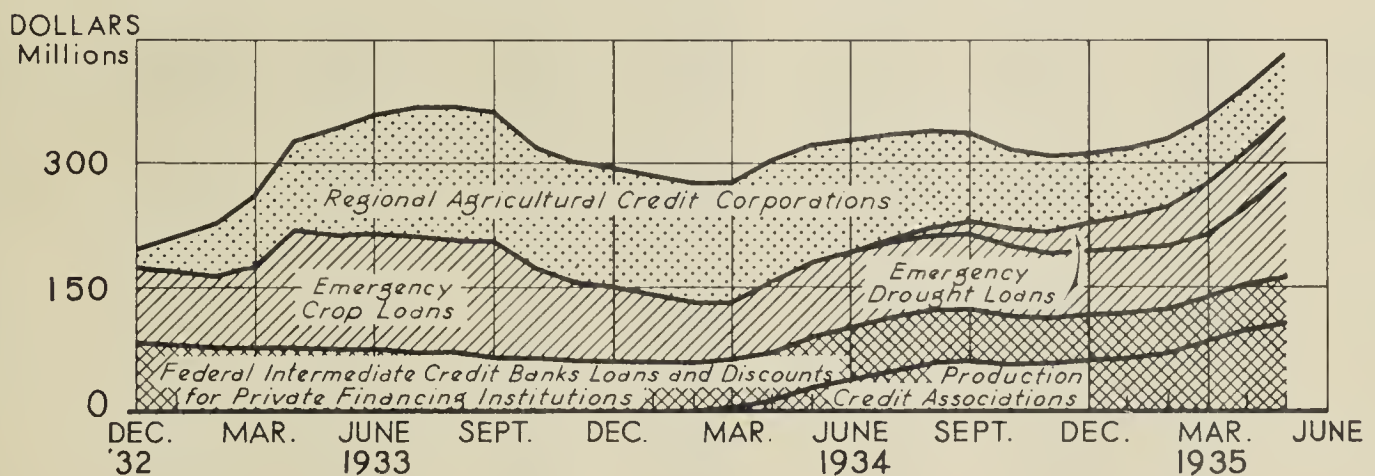
FARM CREDIT ADMINISTRATION LOANS OUTSTANDING AT THE END OF EACH MONTH BY INSTITUTIONS UNDER THE FARM CREDIT ADMINISTRATION

 Permanent Institutions
  Emergency Institutions
  Institutions in Liquidation

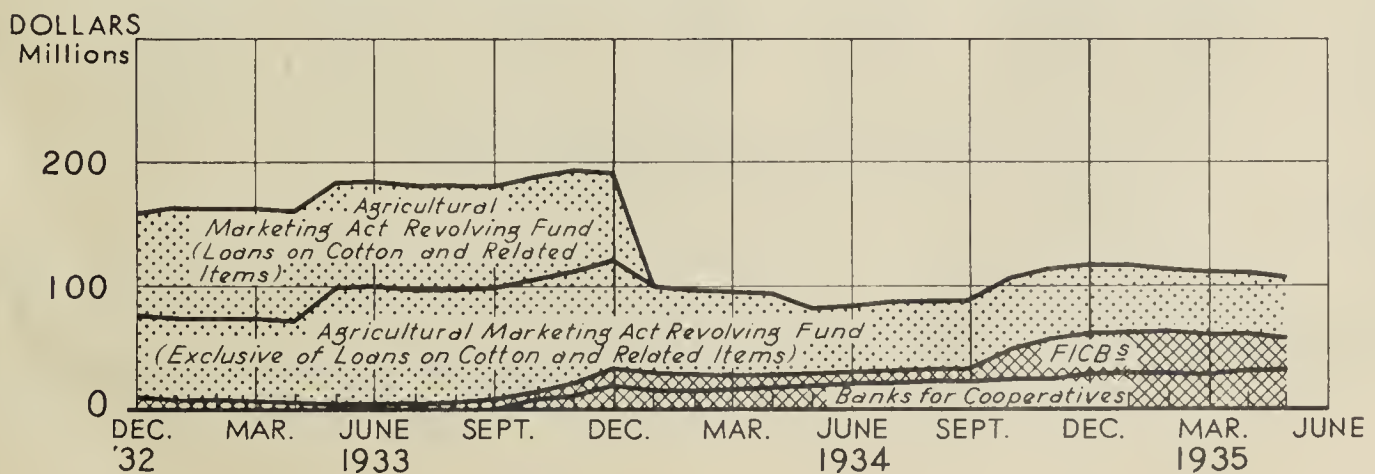
FARM MORTGAGE CREDIT OUTSTANDING



SHORT-TERM CREDIT OUTSTANDING



LOANS OUTSTANDING TO COOPERATIVES



FARM CREDIT ADMINISTRATION

Loans and discounts outstanding in each state
May 31, 1935

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Emergency drought area loans (1934-1935)	Total b/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine	\$7,657,511	\$3,585,826	\$3,515,031	\$3,389,175	\$7,704	\$656,200	-	\$15,422,272
New Hampshire	1,359,815	584,366	108,443	108,443	7,672	25,070	-	2,085,366
Vermont	4,751,777	1,318,081	705,352	502,713	46,484	32,501	-	6,854,195
Massachusetts	6,747,963	2,872,940	3,124,765	820,492	59,250	47,954	-	12,852,872
Rhode Island	1,022,982	302,300	208,135	208,135	2,935	160	-	1,536,512
Connecticut	5,662,064	1,840,353	706,434	663,108	9,392	24,375	-	8,242,618
New York	34,405,925	10,046,352	3,266,475	2,984,595	155,719	201,463	\$48,663	48,124,597
New Jersey	8,360,404	3,462,175	1,011,529	944,789	318,675	66,630	-	13,219,413
Total	69,968,441	24,012,393	12,646,164	9,621,450	607,831	1,054,353	48,663	108,337,845
2 - Pennsylvania	21,767,527	8,010,995	1,428,379	1,341,703	13,407	518,839	-	31,739,147
Delaware	820,135	473,455	110,442	110,442	705	66,128	-	1,470,865
Maryland	7,945,367	3,784,766	559,086	559,086	21,703	304,021	-	12,614,943
Virginia	32,103,938	7,912,418	1,839,921	1,755,296	28,033	2,534,997	-	44,419,307
West Virginia	9,515,077	3,165,884	393,489	393,489	32,539	452,185	-	13,559,174
Puerto Rico	11,689,443	315,100	653,459	361,083	6,497	-	-	12,664,499
Total	83,841,487	23,662,618	4,984,776	4,521,099	102,884	3,876,170	-	116,467,935
3 - North Carolina	23,929,479	15,618,341	6,821,197	4,245,408	20,180	3,296,724	-	49,685,921
South Carolina	18,131,187	11,886,862	3,635,374	3,542,606	14,852	4,165,192	-	37,833,467
Georgia	27,447,109	15,849,418	3,442,736	3,376,848	50,405	4,449,715	-	51,239,383
Florida	11,915,708	8,615,911	936,192	910,848	145,737	1,073,179	33,822	22,720,549
Total	81,423,483	51,970,532	14,835,499	12,075,709	231,174	12,984,810	33,822	161,479,320
4 - Ohio	57,349,979	21,990,065	1,968,143	1,636,156	31,841	592,866	-	81,932,894
Indiana	76,051,108	23,472,414	1,917,897	1,555,685	24,623	564,693	-	102,030,735
Kentucky	39,873,353	17,190,509	946,220	892,234	41,684	1,536,182	-	59,587,948
Tennessee	32,817,474	13,361,771	1,516,398	1,317,324	44,520	1,561,050	-	49,301,213
Total	206,091,914	76,014,759	6,348,658	5,401,399	142,668	4,254,791	-	292,852,790
5 - Alabama	32,469,429	8,516,185	1,568,496	1,456,579	30,694	1,988,932	-	44,573,736
Mississippi	33,929,120	9,352,969	9,890,532	3,822,639	15,453	2,465,399	-	55,653,493
Louisiana	26,039,379	5,326,817	18,785,359	2,364,637	47,646	2,048,532	430,740	51,678,473
Total	91,437,928	23,195,991	30,244,387	7,643,755	93,793	6,502,863	430,740	151,905,702
6 - Illinois	122,237,352	31,494,120	3,316,360	2,331,679	15,294	513,175	118,188	157,694,489
Missouri	39,026,013	16,491,138	1,762,973	1,364,439	9,094	1,741,946	1,942,294	60,973,458
Arkansas	20,775,477	5,527,245	5,684,147	3,404,065	39,747	4,300,203	639,329	36,966,148
Total	182,038,842	53,512,503	10,763,480	7,100,183	64,135	6,555,324	2,699,811	255,634,095
7 - Michigan	49,701,966	23,769,570	1,539,554	1,501,013	280,819	983,504	-	76,275,413
Wisconsin	75,002,581	45,230,322	3,285,405	2,564,848	1,940,510	1,568,801	1,019,504	127,858,552
Minnesota	106,625,820	44,237,487	6,824,332	3,319,307	5,974,878	4,034,833	6,621,452	171,761,035
North Dakota	76,570,796	36,444,332	9,059,536	1,430,114	11,423,427	27,224,029	11,992,744	168,223,823
Total	307,901,163	149,681,711	20,708,827	8,815,282	19,619,634	33,811,167	19,633,700	544,118,823
8 - Iowa	185,210,817	48,423,747	1,936,706	1,015,291	696,104	291,241	991,169	237,396,500
South Dakota	57,058,066	21,905,375	3,454,442	1,340,815	4,459,556	16,571,843	16,193,128	118,668,905
Nebraska	111,629,015	30,914,909	6,177,637	2,419,568	5,615,104	3,327,218	7,167,664	163,712,489
Wyoming	8,830,785	3,903,031	4,549,658	1,523,727	5,735,435	842,644	2,802,427	24,850,259
Total	362,728,683	105,147,062	16,118,443	6,299,401	16,506,199	21,032,946	27,154,388	544,628,153
9 - Kansas	97,388,075	39,512,079	2,940,079	2,220,397	1,638,253	4,902,986	3,239,783	139,259,972
Oklahoma	34,764,188	15,805,001	4,498,558	2,890,276	1,141,192	1,952,879	1,103,764	58,909,705
Colorado	29,014,658	8,515,954	4,819,397	3,291,746	4,564,864	2,613,260	2,249,206	50,525,013
New Mexico	10,207,401	2,321,611	5,595,558	1,848,202	3,738,363	1,965,908	1,714,430	24,169,490
Total	161,374,322	66,154,645	17,857,592	10,250,621	11,082,672	11,435,033	8,307,183	272,864,180
10 - Texas	218,036,967	50,007,386	22,957,760	5,387,990	6,009,365	8,831,910	6,792,744	310,078,131
11 - Arizona	7,698,834	1,223,221	3,653,788	1,208,308	177,504	154,240	55,351	12,962,938
Utah	16,965,730	5,305,939	6,953,719	1,763,856	1,910,530	408,842	1,733,707	32,805,278
Nevada	3,465,951	537,110	1,464,090	471,848	2,241,101	14,681	114,231	7,550,065
California	91,285,955	46,289,535	12,603,651	7,449,526	573,804	143,981	213,020	151,071,544
Total	119,416,470	53,355,805	24,675,248	10,893,538	4,902,939	721,744	2,116,309	204,389,825
12 - Montana	20,652,730	11,362,130	10,195,691	6,282,197	8,088,003	10,599,864	1,643,606	59,665,542
Idaho	30,132,151	9,748,013	7,745,326	3,818,664	6,037,545	606,839	1,035,615	52,454,353
Washington	35,397,895	9,173,759	5,015,300	2,563,769	540,705	921,805	359,275	51,137,806
Oregon	27,785,952	9,243,446	8,173,662	4,420,795	2,478,188	380,858	142,568	47,346,209
Total	113,968,728	39,527,348	31,129,979	17,065,425	17,144,441	12,509,366	3,181,064	210,603,910
Total	\$1,998,228,428	\$716,242,753	\$213,270,813	\$105,095,852	\$76,507,735	\$123,570,477	\$70,398,424	\$3,173,360,709

Loans which cannot be allocated to particular states:

Banks for cooperatives, including Central Bank.....

Agricultural Marketing Act revolving fund loans to cooperatives -

stabilization corporation loans excluded.....

GRAND TOTAL, ALL INSTITUTIONS.....

31,741,458

47,456,239

c/ \$3,252,558,406

Farm Credit Administration - Division of Finance and Research.

June 22, 1935.

a/ These data represent outstanding loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on May 31, 1935, amounted to \$129,953,773. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month in which the original credit is extended.

c/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$386,908.

FARM CREDIT ADMINISTRATION
Loans and discounts advanced

Year and month	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks <u>a/</u>	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund <u>a/</u>	Total <u>f/</u>
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235	58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	r 85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	r 106,966,652
1935: (through May 31) ..	127,130,000	106,366,794	233,496,794	33,634,619	17,360,859	1,060,922	48,783,530
1934:							
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	r 3,391,067
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	r 2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	r 3,257,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	r 5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	369,971	r 4,482,461
June.....	r 86,154,391	67,770,499	r 153,924,890	2,917,225	1,879,991	1,288,709	r 6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	r 19,296,870
August.....	60,269,900	48,618,632	108,879,532	3,016,647	4,048,240	246,955	r 7,309,173
September.....	48,343,046	39,207,618	r 87,550,664	4,275,509	1,516,894	515,544	r 6,296,389
October.....	43,396,816	36,370,785	79,766,801	17,719,877	3,719,302	3,605,821	r 24,991,225
November.....	44,043,889	38,348,215	80,391,904	10,460,578	3,102,839	271,379	r 13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	r 8,974,619
1935:							
January.....	r 34,471,400	r 27,923,826	r 62,395,226	7,353,066	2,754,936	116,550	r 9,174,439
February.....	r 27,944,700	22,841,825	r 50,786,525	7,904,737	3,574,226	65,570	r 11,267,298
March.....	27,039,300	r 23,354,090	r 50,393,390	5,865,364	2,555,845	375,892	r 8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	r 8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618

Year and month	Short-term credit						Total	Grand total <u>f/</u>	
	Federal intermediate credit bank loans to and discounts for <u>a/</u>	Regional agricultural credit corporations and production credit associations <u>b/</u>	Other financing institutions	Production credit associations <u>c/</u>	Regional agricultural credit corporations <u>a/</u>	Emergency crop loans (1921-1935)			Emergency drought loans
1925.....	-	\$53,008,043	-	-	<u>d/</u> -	-	\$53,008,043	\$280,606,383	
1926.....	-	73,521,269	-	-	<u>d/</u> \$244,205	-	73,765,474	306,024,529	
1927.....	-	87,121,390	-	-	<u>d/</u> -	-	87,121,390	278,544,710	
1928.....	-	83,568,362	-	-	<u>d/</u> -	-	83,568,362	239,376,114	
1929.....	-	94,667,407	-	-	<u>d/</u> 5,760,110	-	100,427,527	223,090,830	
1930.....	-	109,047,069	-	-	<u>d/</u> 5,339,561	-	114,386,630	465,679,243	
1931.....	-	122,866,874	-	-	<u>d/</u> 55,788,141	-	178,655,015	492,569,832	
1932.....	-	151,577,651	-	\$24,597,235	64,204,503	-	240,379,389	391,682,772	
1933.....	\$109,745,588	141,017,292	\$27,094	223,115,591	57,375,940	-	421,535,917	r 729,298,523	
1934.....	223,596,508	124,948,535	110,161,806	140,589,191	37,891,686	\$32,579,518	446,170,739	rl 835,640,847	
1935: (through May 31) ..	117,336,276	45,475,407	90,767,112	58,444,224	<u>e/</u> 49,273,528	-	38,716,791	280,667,062	562,947,386
1934:									
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,487	r 164,644,626	
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	r 168,517,330	
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	r 186,506,666	
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949	r 101,696,798	
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265	r 171,370,310	
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	r 192,383,749	
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,239	33,996,910	r 170,305,406	
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,684	36,238,305	r 152,427,010	
September.....	16,839,339	7,266,981	11,114,853	5,675,834	2,322,634	6,418,703	32,799,004	r 126,646,067	
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	8,682,496	39,144,132	r 143,901,958	
November.....	16,012,408	12,563,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	r 130,499,877	
December.....	19,685,980	17,357,008	12,170,184	14,213,541	1,156,857	5,926,681	50,824,271	r 126,741,060	
1935:									
January.....	24,585,248	9,612,802	14,011,179	15,209,452	-	7,921,774	46,755,207	r 118,324,872	
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	r 106,289,630	
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	r 112,455,060	
April.....	21,428,820	8,081,215	20,503,526	10,870,522	20,047,778	7,942,484	67,445,527	r 94,762,975	
May.....	19,867,990	11,381,603	17,310,643	7,817,474	29,225,750	3,224,768	68,960,238	131,114,849	

Farm Credit Administration - Division of Finance and Research.

June 22, 1935.

r - Revised.

a/ Includes renewals.

b/ Some of the loans made by the regional agricultural credit corporation and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional Agricultural Credit Corporations" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans are not always discounted in the same month in which the original credit was extended.

c/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

d/ As of June 30, end of fiscal year.

e/ Includes \$1,493,123 withheld.

f/ Some of the loans made from the Agricultural Marketing Act Revolving Fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

NI
op. 1

FOR

JUN 23 1935

THE LIBRARY OF THE
AGRICULTURAL
ECONOMICS
UNIVERSITY OF ILLINOIS
DEC 4 1935

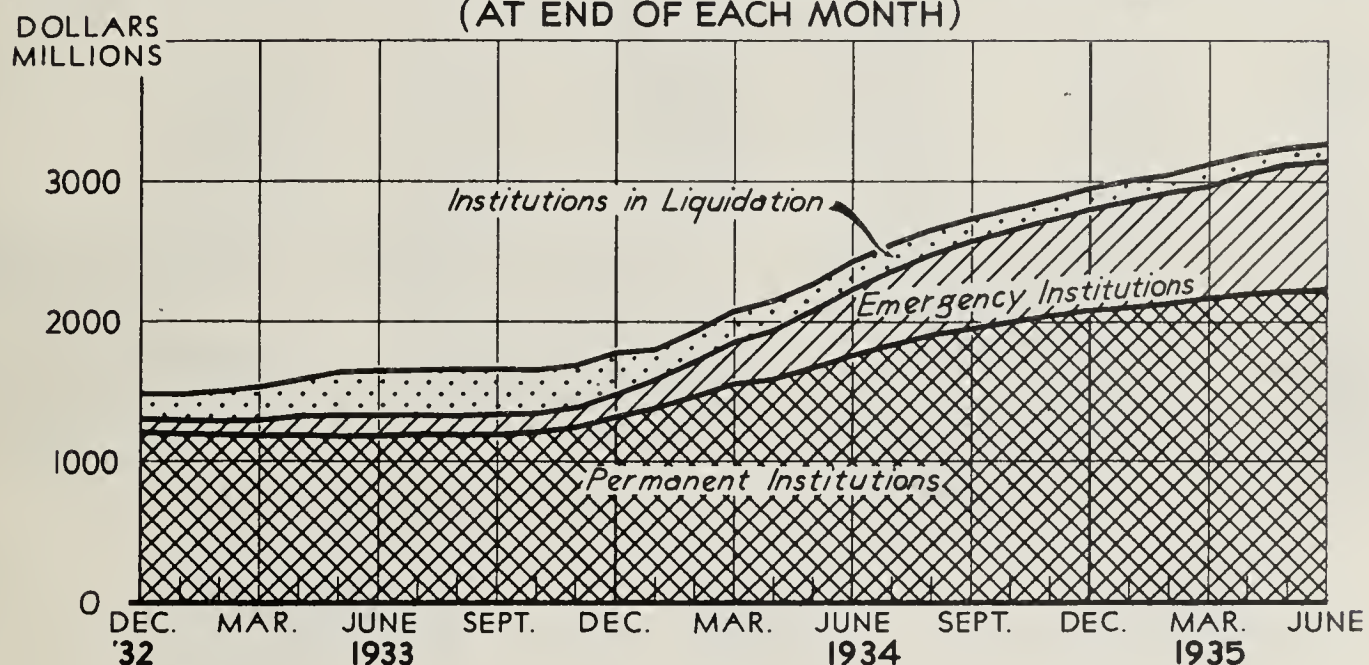
FARM CREDIT ADMINISTRATION

MONTHLY REPORT ON

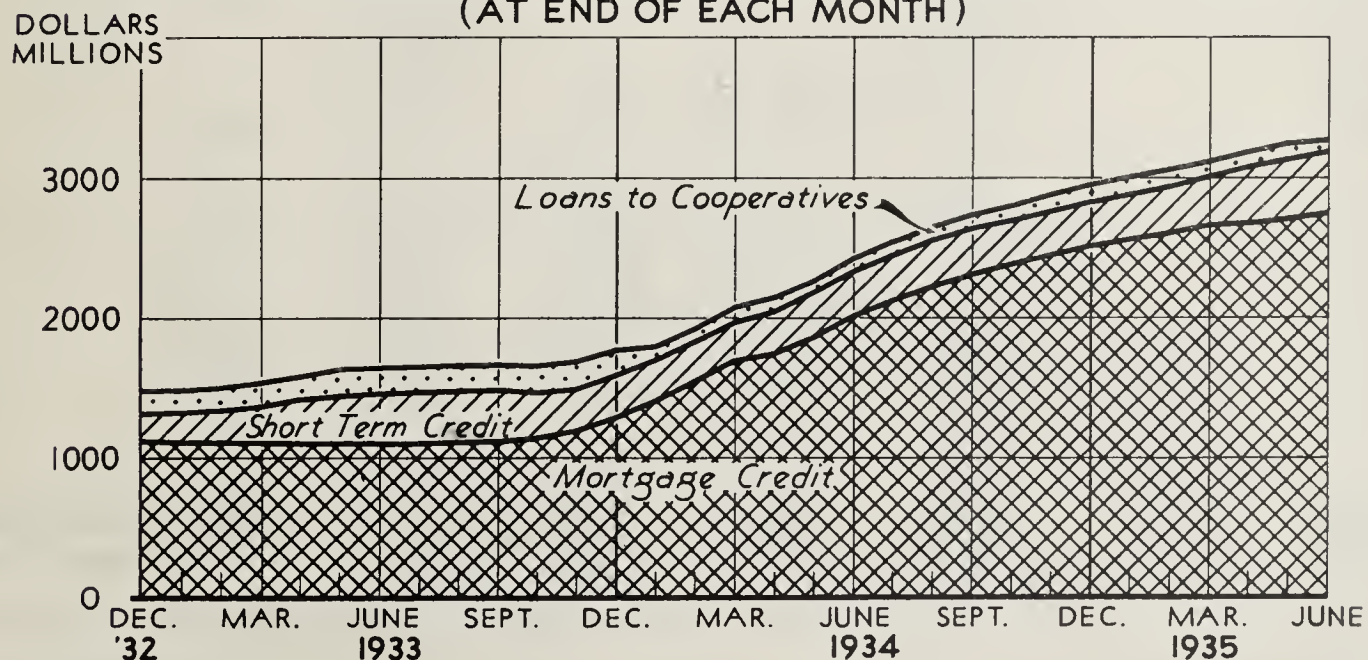
LOANS AND DISCOUNTS

June, 1935

LOANS OUTSTANDING BY NATURE OF INSTITUTION (AT END OF EACH MONTH)



LOANS OUTSTANDING BY TYPE OF CREDIT (AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

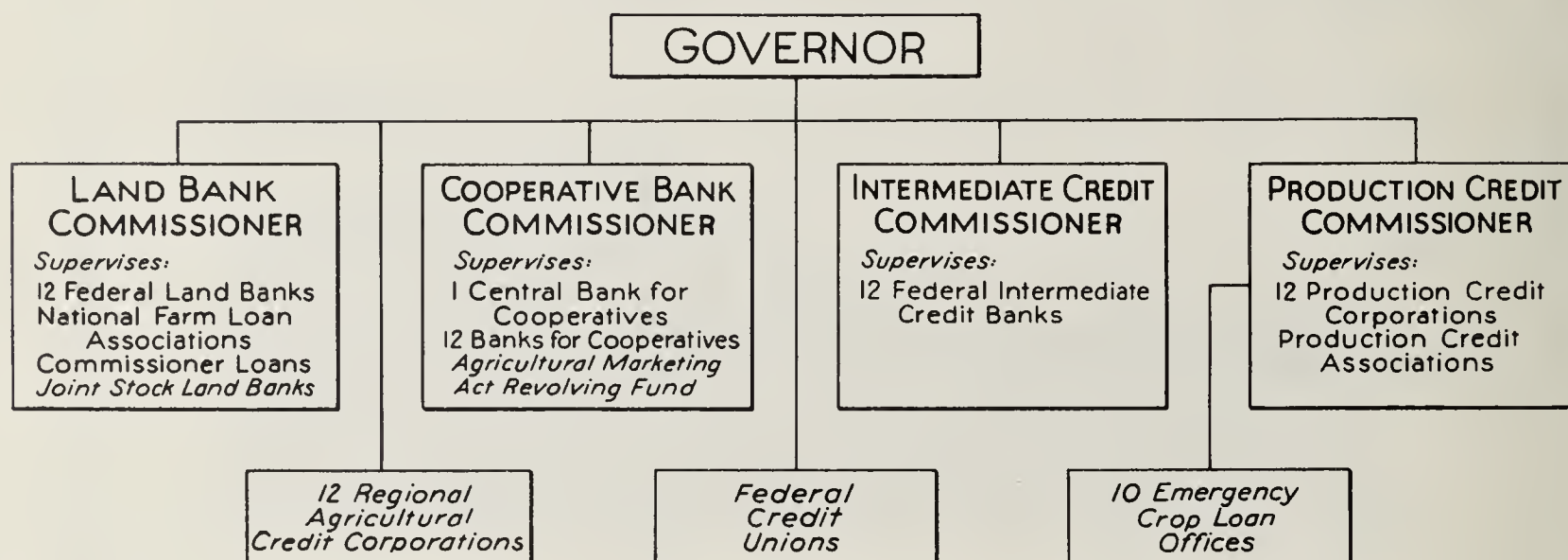
A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

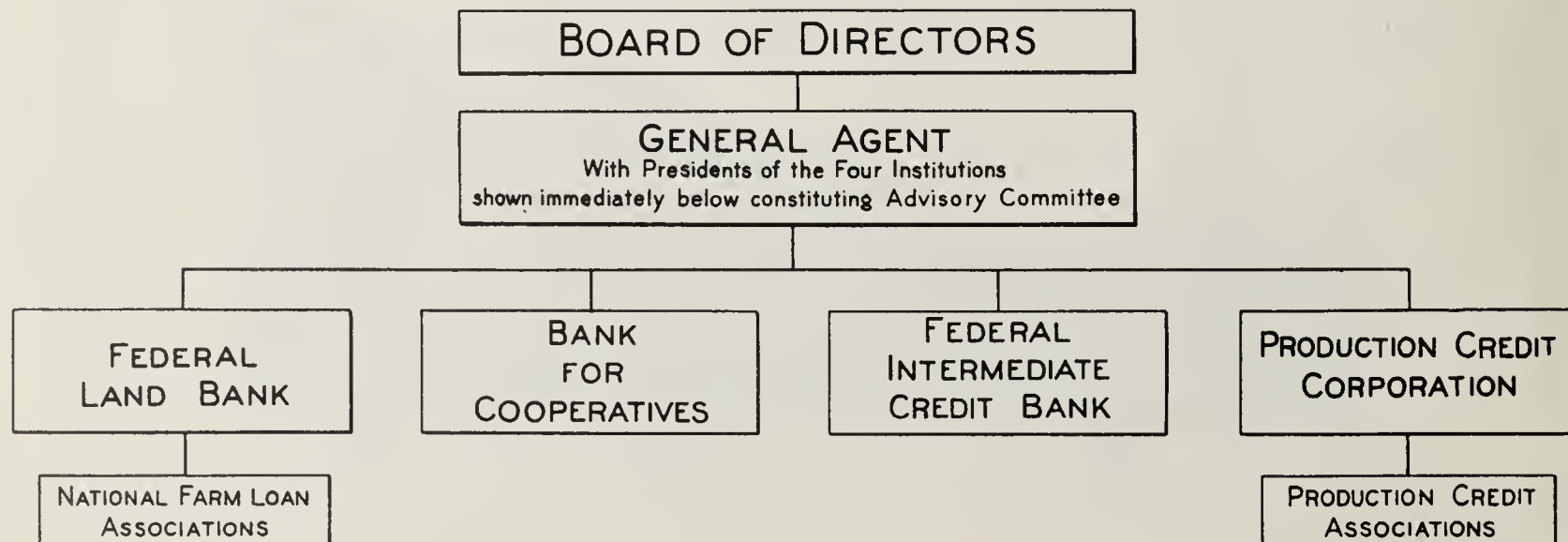
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE



TWELVE DISTRICTS



FARM CREDIT ADMINISTRATION
Loans and discounts outstanding

As of the last day of	Farm mortgage loans			Loans to cooperatives				Total
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund		
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-		\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-		52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-		31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-		36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	\$14,509,886		40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	136,697,751		201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	156,280,144		201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	158,885,084		168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	157,751,909		191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901		116,682,665
1934:								
January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	16,386,171	69,507,834		99,565,140
February.....	1,390,743,042	174,307,501	1,566,050,543	13,296,783	14,835,187	69,214,441		97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	15,823,598	68,352,601		95,366,399
April.....	1,503,155,122	258,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956		94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,245,043	54,641,773		82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911		83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,105,884	21,492,993	55,436,598		87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846		88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122		87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163		106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548		113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901		116,682,665
1935:								
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	63,721,472		116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463		113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633		109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349		109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239		105,617,453
June.....	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	49,422,015		83,386,619

As of the last day of	Short-term credit						Total	Grand total
	Federal intermediate credit bank loans to and discounts for	Regional agricultural credit corporations and production credit associations a/	Other financing institutions	Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans	Emergency drought loans	
1925.....	-	\$26,271,683	-	-	-	\$1,154,719	-	\$27,426,402
1926.....	-	39,729,812	-	-	-	1,048,103	-	40,777,915
1927.....	-	43,923,940	-	-	-	1,240,001	-	45,163,941
1928.....	-	45,103,123	-	-	-	1,193,908	-	46,297,031
1929.....	-	50,018,292	-	-	-	6,923,916	-	56,942,208
1930.....	-	65,633,201	-	-	-	7,893,676	-	73,526,877
1931.....	-	74,891,283	-	-	-	60,389,423	-	135,080,706
1932.....	-	82,517,754	-	\$24,372,720	-	89,300,999	-	196,191,473
1933.....	\$73,263,447	60,988,955	\$27,020	144,635,982	-	89,810,944	-	295,462,901
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	-	77,741,537	\$32,444,333	313,984,406
1934:								
January.....	75,432,367	59,915,907	157,996	146,198,173	-	81,163,700	-	286,435,776
February.....	76,515,318	58,199,114	664,572	145,760,231	-	72,726,571	-	277,350,488
March.....	86,081,020	59,072,967	4,408,707	144,904,965	-	68,309,569	-	276,696,208
April.....	102,781,128	59,568,949	14,392,463	144,671,174	-	84,137,532	-	302,770,118
May.....	120,281,914	61,829,796	28,116,538	143,127,433	-	90,147,427	-	323,221,194
June.....	127,470,322	62,092,212	38,517,947	138,484,692	-	90,516,706	-	329,611,557
July.....	128,089,525	63,391,862	49,825,728	128,830,406	-	91,387,976	3,023,339	336,459,311
August.....	125,269,802	64,203,172	58,075,813	117,664,473	-	91,732,624	8,476,023	340,150,105
September.....	118,401,862	63,001,879	60,887,126	106,723,664	-	90,550,819	14,894,726	336,058,214
October.....	104,908,651	58,881,541	58,127,543	96,914,490	-	82,893,148	21,577,222	318,393,944
November.....	100,991,912	56,057,952	58,327,974	90,558,712	-	78,341,364	26,652,837	309,938,839
December.....	99,675,143	55,672,295	61,024,482	87,101,759	-	77,741,537	32,444,333	313,984,406
1935:								
January.....	99,776,117	53,508,743	64,637,059	84,726,340	-	76,545,688	40,300,060	319,717,890
February.....	103,360,236	53,171,948	71,191,847	82,341,562	-	75,623,608	49,500,671	331,829,736
March.....	115,281,468	54,441,622	85,818,630	79,988,154	-	75,026,963	59,569,540	354,844,909
April.....	124,314,731	55,832,431	97,400,240	78,350,839	-	94,667,847	67,332,022	393,583,379
May.....	129,953,773	56,897,284	105,095,852	76,507,735	-	123,570,477	70,398,424	432,469,772
June.....	130,558,972	57,758,720	109,889,913	72,765,387	-	126,275,932	70,912,029	437,601,981

Farm Credit Administration - Division of Finance and Research.




July 23, 1935.

a/ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

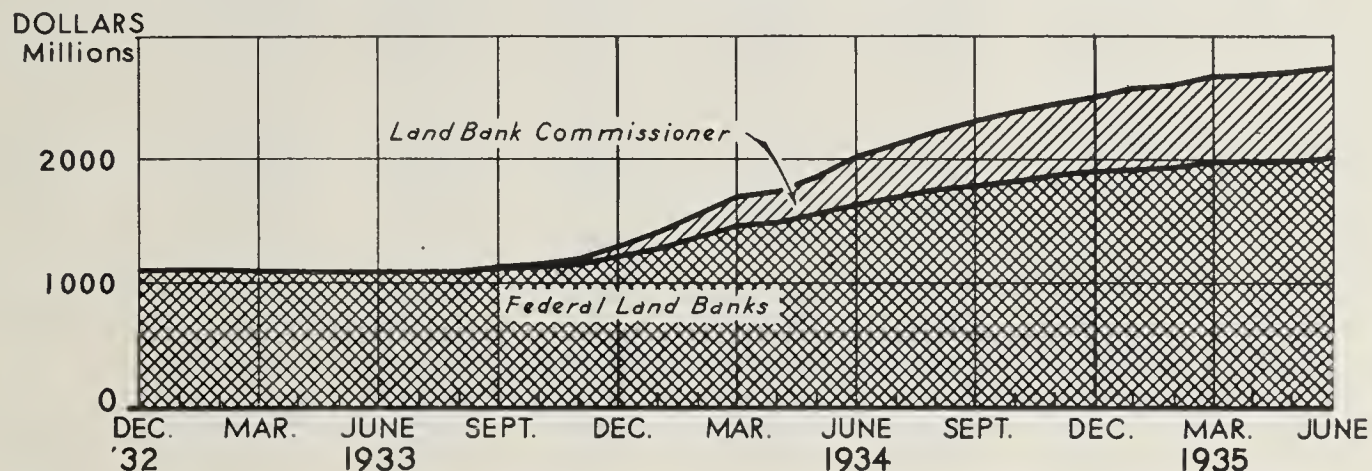
b/ These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks.

c/ As of June 30, end of fiscal year.

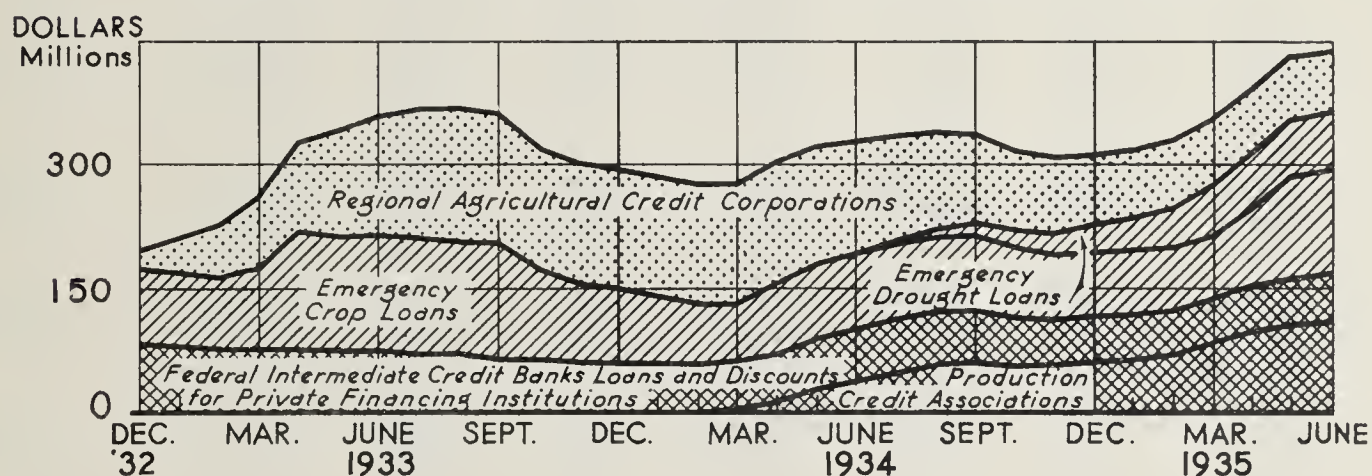
FARM CREDIT ADMINISTRATION LOANS OUTSTANDING AT THE END OF EACH MONTH BY INSTITUTIONS UNDER THE FARM CREDIT ADMINISTRATION

 *Permanent Institutions*
 *Emergency Institutions*
 *Institutions in Liquidation*

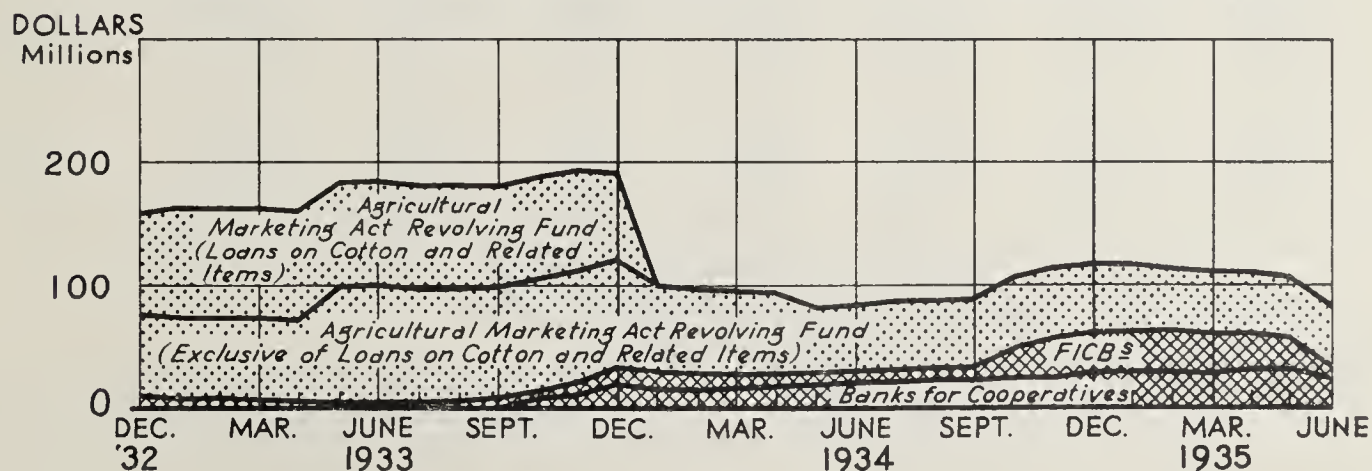
FARM MORTGAGE CREDIT OUTSTANDING



SHORT-TERM CREDIT OUTSTANDING



LOANS OUTSTANDING TO COOPERATIVES



FARM CREDIT ADMINISTRATION

Loans and discounts outstanding in each state
June 30, 1935

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Emergency drought area loans (1934-1935)	Total b/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine	\$7,721,304	\$3,693,608	\$3,974,730	\$3,822,293	\$7,282	\$700,140	-	\$16,097,064
New Hampshire	1,373,312	596,621	121,250	121,250	7,548	25,456	-	2,124,187
Vermont	4,714,309	1,338,440	801,490	577,703	43,244	35,669	-	6,933,152
Massachusetts	6,778,040	2,922,053	3,349,292	841,909	56,392	48,457	-	13,154,234
Rhode Island	1,042,332	313,700	220,605	220,605	2,860	160	-	1,579,657
Connecticut	5,678,418	1,882,522	778,822	723,996	9,259	26,850	-	8,375,871
New York	34,497,539	10,285,739	3,319,185	3,118,450	148,426	208,780	\$48,173	48,507,842
New Jersey	8,392,010	3,516,675	1,012,849	961,111	311,845	66,184	-	13,299,563
Total	70,197,264	24,549,358	13,578,223	10,387,317	586,856	1,111,696	48,173	110,071,570
2 - Pennsylvania	21,787,652	8,074,301	1,439,004	1,361,727	13,190	521,886	-	31,836,033
Delaware	830,965	479,655	124,519	124,519	705	66,278	-	1,502,122
Maryland	8,025,542	3,835,066	577,245	577,245	17,891	303,882	-	12,759,626
Virginia	32,164,194	7,967,185	1,881,880	1,797,255	25,335	2,537,081	-	44,575,675
West Virginia	9,496,063	3,185,081	444,462	443,137	29,968	453,360	-	13,808,934
Puerto Rico	11,757,164	348,400	423,273	255,732	8,497	-	-	12,535,334
Total	84,061,580	23,889,688	4,890,383	4,559,615	93,586	3,882,487	-	116,817,724
3 - North Carolina	24,054,567	15,755,223	6,975,365	4,436,084	20,155	3,326,912	-	60,132,222
South Carolina	18,053,983	11,944,886	3,676,562	3,584,218	11,323	4,189,467	-	37,876,221
Georgia	27,470,283	15,945,085	3,408,610	3,346,432	49,349	4,482,086	-	51,356,413
Florida	11,935,700	8,668,240	973,188	951,781	126,018	1,069,118	392,846	23,165,110
Total	81,514,533	52,314,434	15,033,725	12,318,515	206,845	13,067,583	392,846	162,529,966
4 - Ohio	58,042,462	22,468,856	2,177,482	1,721,483	23,857	593,240	-	83,305,897
Indiana	76,567,810	23,976,615	1,989,996	1,583,243	23,177	563,002	-	103,120,600
Kentucky	40,202,104	17,538,144	991,359	939,205	37,827	1,542,511	-	60,311,945
Tennessee	33,004,672	13,582,533	1,583,660	1,344,180	37,819	1,562,481	-	49,771,165
Total	207,817,048	77,566,148	6,742,497	5,588,111	122,680	4,261,234	-	296,509,607
5 - Alabama	32,267,300	8,819,717	1,621,601	1,504,096	29,988	1,975,840	-	44,514,446
Mississippi	33,696,249	9,432,617	9,555,057	4,094,940	13,518	2,470,527	-	55,167,968
Louisiana	24,975,422	5,370,037	4,181,879	2,661,336	45,769	2,077,404	430,621	37,081,132
Total	90,938,971	23,422,371	15,358,537	8,260,372	89,275	6,523,771	430,621	136,763,546
6 - Illinois	124,556,324	32,798,854	3,446,159	2,436,676	16,527	535,235	115,656	161,468,755
Missouri	39,312,517	16,986,835	1,847,260	1,442,058	8,823	1,750,812	1,895,323	61,801,570
Arkansas	20,842,164	5,682,773	5,259,372	3,062,089	37,901	4,345,355	635,411	36,802,976
Total	184,711,005	55,468,462	10,552,791	6,960,823	63,251	6,631,402	2,646,390	260,073,301
7 - Michigan	50,475,656	24,474,749	1,651,444	1,614,159	273,154	994,449	326	77,869,777
Wisconsin	77,803,283	47,866,992	3,283,897	2,725,655	1,791,503	1,569,620	1,021,937	133,337,212
Minnesota	108,713,091	45,556,454	6,559,121	3,483,836	5,686,528	4,086,490	6,656,767	175,122,643
North Dakota	77,539,629	37,300,227	8,679,487	1,529,087	11,335,342	27,429,691	12,070,312	170,362,878
Total	314,531,638	156,198,422	20,173,949	9,352,737	19,086,527	34,080,250	19,749,342	556,692,510
8 - Iowa	187,878,007	50,130,027	1,987,068	1,018,085	649,693	306,714	987,775	241,873,998
South Dakota	57,696,675	22,757,176	2,991,766	1,388,235	4,379,188	16,780,140	16,181,886	120,372,231
Nebraska	113,116,482	31,828,729	5,591,529	2,568,801	5,417,801	3,429,043	7,158,223	166,134,902
Wyoming	8,878,461	3,988,830	4,092,439	1,525,896	5,424,294	866,538	2,796,477	24,621,379
Total	367,569,625	108,704,762	14,662,802	6,500,996	15,870,976	21,382,435	27,124,361	553,002,510
9 - Kansas	88,529,081	40,294,102	3,133,562	2,417,958	1,540,324	5,545,338	3,288,789	141,972,577
Oklahoma	34,996,808	16,066,984	4,796,501	3,153,013	879,568	2,112,355	1,096,679	59,565,939
Colorado	29,319,845	8,862,219	5,352,580	3,454,244	4,385,798	2,863,176	2,283,131	51,445,986
New Mexico	10,202,706	2,396,238	5,775,353	1,911,243	3,517,051	2,112,561	1,719,401	24,156,641
Total	163,048,440	67,621,543	19,057,996	10,936,458	10,322,741	12,633,430	8,388,000	277,141,143
10 - Texas	218,129,271	50,415,058	23,060,873	5,497,255	5,724,365	9,266,155	6,829,610	311,207,534
11 - Arizona	7,757,091	1,270,921	3,607,907	1,220,088	153,657	166,623	54,188	13,010,387
Utah	17,029,781	5,446,790	6,743,776	1,806,765	1,839,416	416,627	1,731,963	32,947,696
Nevada	3,487,875	571,306	1,484,938	519,567	2,130,978	15,019	108,665	7,540,572
California	91,783,746	46,900,699	13,212,380	8,400,639	502,062	199,025	207,723	152,796,060
Total	120,058,493	54,189,715	25,049,001	11,949,059	4,626,103	797,294	2,102,539	206,294,715
12 - Montana	20,681,964	11,580,237	10,270,472	6,719,692	7,823,725	10,692,615	1,643,657	60,061,106
Idaho	30,184,033	9,907,063	6,822,271	3,796,127	5,311,430	628,719	1,035,021	51,902,520
Washington	35,416,870	9,273,413	5,413,209	2,886,774	534,706	928,170	379,010	51,688,632
Oregon	27,963,985	9,388,803	7,678,885	4,174,062	2,302,321	388,691	1,442,459	47,187,734
Total	114,246,852	40,149,536	30,184,837	17,578,655	15,972,182	12,638,195	3,200,147	210,839,991
Total	\$2,016,824,720	\$733,489,495	\$198,345,614	\$109,889,913	\$72,765,387	\$126,275,932	\$70,912,029	\$3,197,944,117

Loans which cannot be allocated to particular states:

Banks for cooperatives, including Central Bank..... 23,936,683
Agricultural Marketing Act revolving fund loans to cooperatives -
stabilization corporation loans excluded..... 49,422,015

GRAND TOTAL, ALL INSTITUTIONS..... c/ \$3,271,302,815

Farm Credit Administration - Division of Finance and Research.

July 23, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on June 30, 1935, amounted to \$130,558,972. Therefore, in obtaining the totals in column 8, adjustments are made to avoid duplication. Loans, however, are not always discounted in the same month in which the original credit is extended.

c/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$374,478.

FARM CREDIT ADMINISTRATION
Loans and discounts advanced

Year and month	Farm mortgage loans			Loans to cooperatives				Total $\frac{f}{}$
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks $\frac{a}{}$	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund $\frac{a}{}$		
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-		\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-		103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-		51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-		53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235		58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529		303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643		271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469		123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624		85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823		105,968,652
1935: (through June 30).. 1934:	152,370,100	125,220,599	277,590,699	35,425,690	20,021,426	6,094,163		58,150,064
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555		3,391,087
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420		2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042		3,287,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869		5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	359,971		4,482,461
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709		6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000		19,296,870
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955		7,309,173
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544		6,296,399
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821		24,921,225
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379		13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558		8,974,819
1935:								
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550		9,174,439
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570		11,267,298
March.....	27,039,300	23,354,090	50,393,390	5,865,364	2,555,845	375,892		8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232		8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678		11,210,618
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241		9,366,534

Year and month	Short-term credit						Grand total
	Federal intermediate credit bank loans to and discounts for $\frac{a}{}$	Regional agricultural credit corporations and production credit associations $\frac{b}{}$	Other financing institutions	Production credit associations $\frac{c}{}$	Regional agricultural credit corporations $\frac{a}{}$	Emergency crop loans (1921-1935)	
1925.....	-	\$53,008,043	-	-	-	-	\$53,008,043
1926.....	-	73,521,269	-	-	-	-	73,521,269
1927.....	-	87,121,390	-	-	-	\$244,206	87,365,596
1928.....	-	83,568,362	-	-	-	-	83,568,362
1929.....	-	94,667,407	-	-	-	-	94,667,407
1930.....	-	109,047,069	-	-	-	5,760,110	114,807,179
1931.....	-	122,866,874	-	-	-	5,339,561	128,206,435
1932.....	-	151,577,651	-	-	-	55,788,141	207,365,792
1933.....	\$109,745,588	141,017,292	\$27,094	\$24,597,235	64,204,503	-	306,587,712
1934.....	223,596,508	124,948,535	110,161,809	223,115,591	57,375,940	-	739,298,523
1935: (through June 30).. 1934:	135,001,993	56,031,880	106,251,107	140,589,191	37,891,686	\$32,579,518	1,835,640,847
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,427
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,684	36,238,305
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226
December.....	19,685,960	17,357,008	12,170,184	14,213,541	1,156,857	5,926,681	50,824,271
1935:							
January.....	24,585,248	9,612,802	14,011,179	15,209,452	-	7,921,774	46,755,207
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283
April.....	21,428,820	8,081,215	20,503,528	10,870,522	20,047,778	7,942,484	67,445,527
May.....	19,867,990	11,381,603	17,310,643	7,817,474	29,225,750	3,224,768	68,980,238
June.....	17,665,717	10,556,473	15,493,995	5,934,354	2,950,146	709,146	35,644,114

Farm Credit Administration - Division of Finance and Research.

July 23, 1935.

$\frac{a}{}$ Includes renewals.

$\frac{b}{}$ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

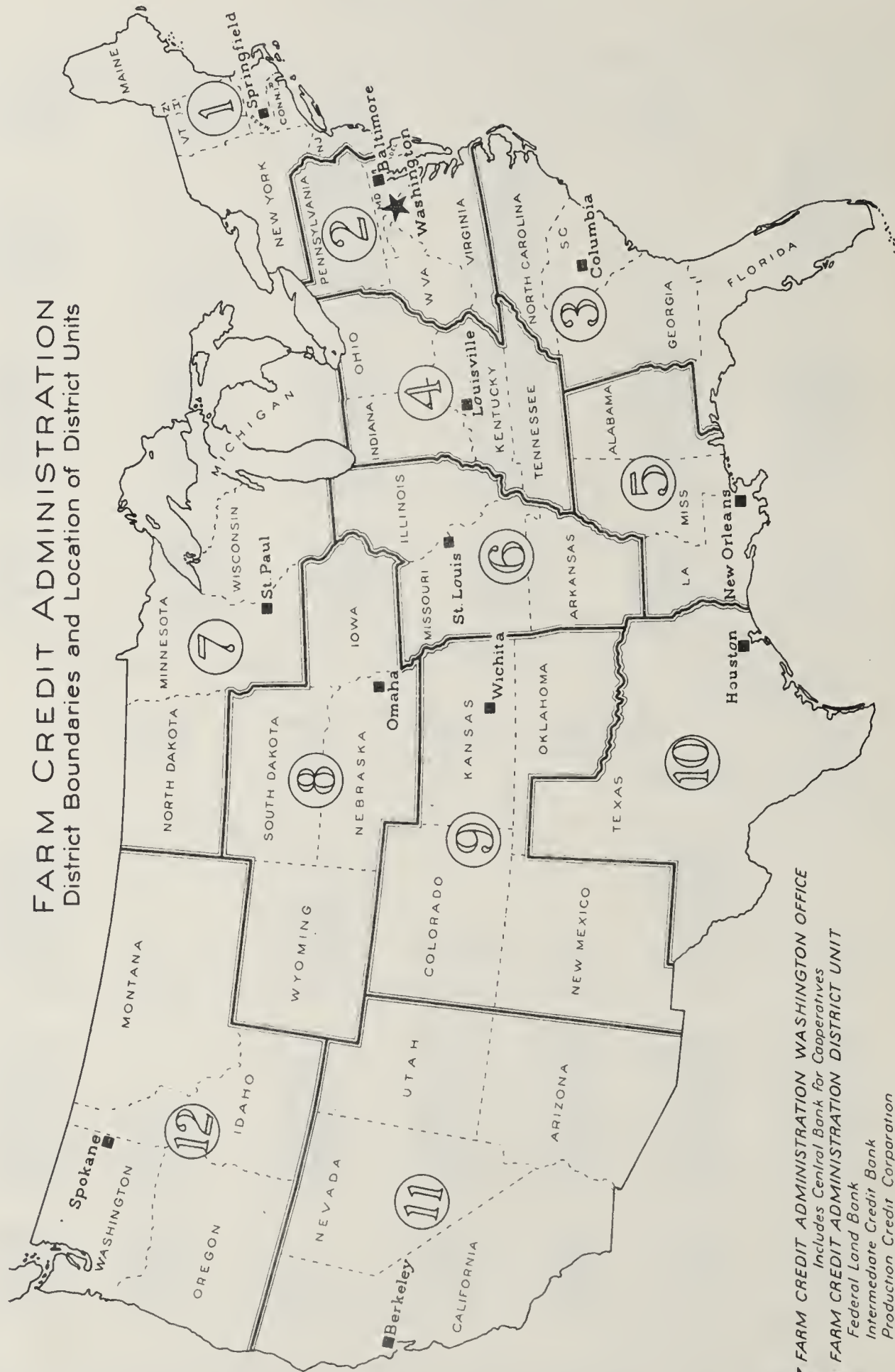
$\frac{c}{}$ The data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

$\frac{d}{}$ As of June 30, end of fiscal year.

$\frac{e}{}$ Includes \$937,543 withheld.

$\frac{f}{}$ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units



- ★ FARM CREDIT ADMINISTRATION WASHINGTON OFFICE
Includes Central Bank for Cooperatives
 - FARM CREDIT ADMINISTRATION DISTRICT UNIT
Federal Land Bank
Intermediate Credit Bank
Production Credit Corporation
Bank for Cooperatives
- LOCATION OF NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS NOT SHOWN

332.7105
UNI

RECEIVED

SEP 3 1935

OFFICE OF THE DEAN
COLLEGE OF AGRICULTURE

FARM CREDIT ADMINISTRATION

Monthly Report on **LOANS AND DISCOUNTS**

THE LIBRARY OF THE
JUN 3 1936
UNIVERSITY OF ILLINOIS



JULY, 1935

DIVISION OF FINANCE AND RESEARCH

FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

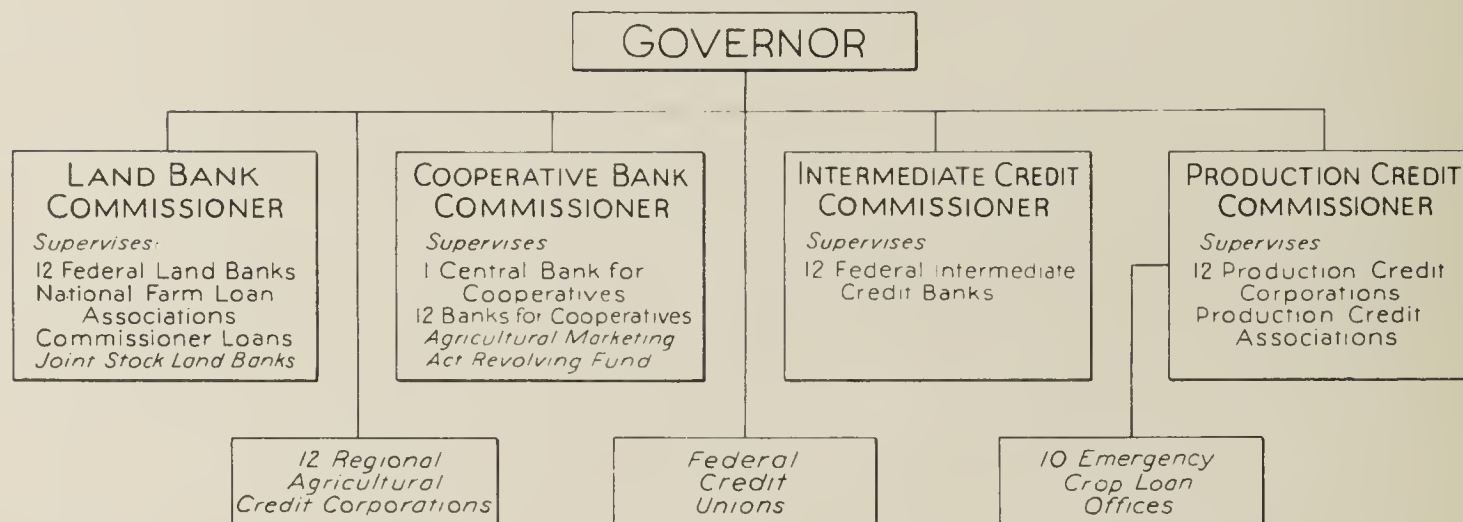
A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

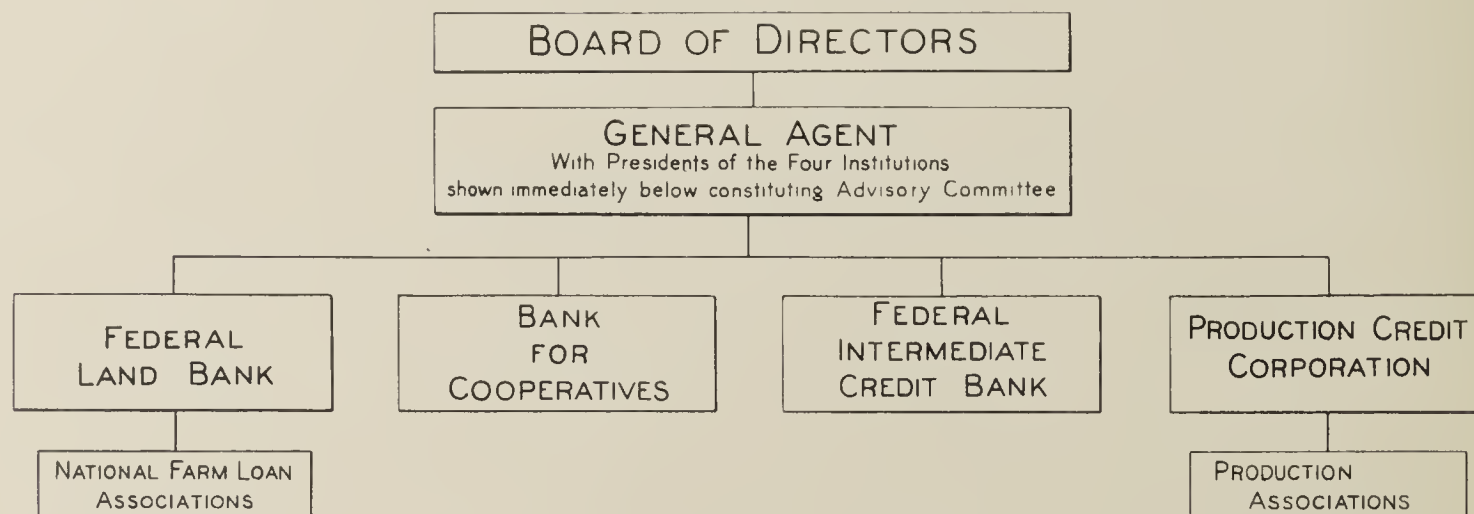
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE



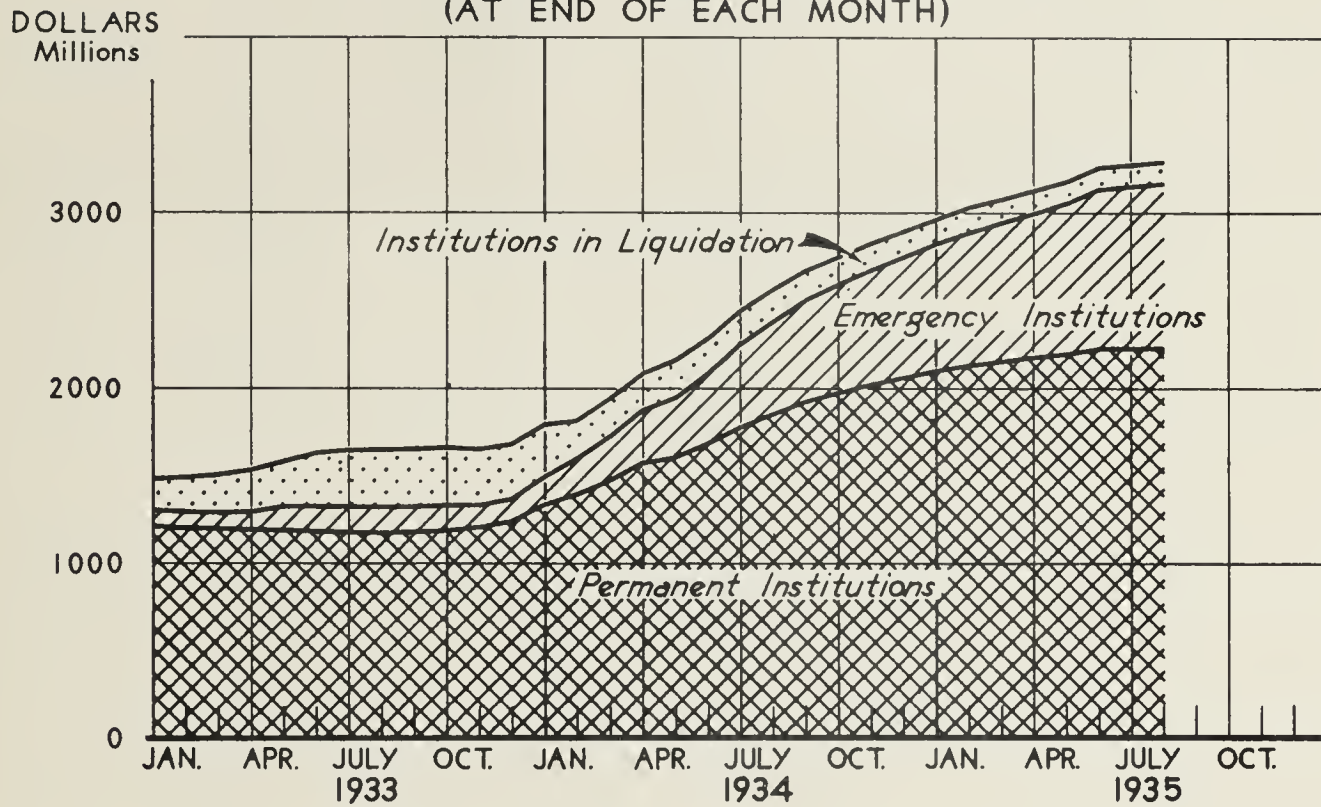
TWELVE DISTRICTS



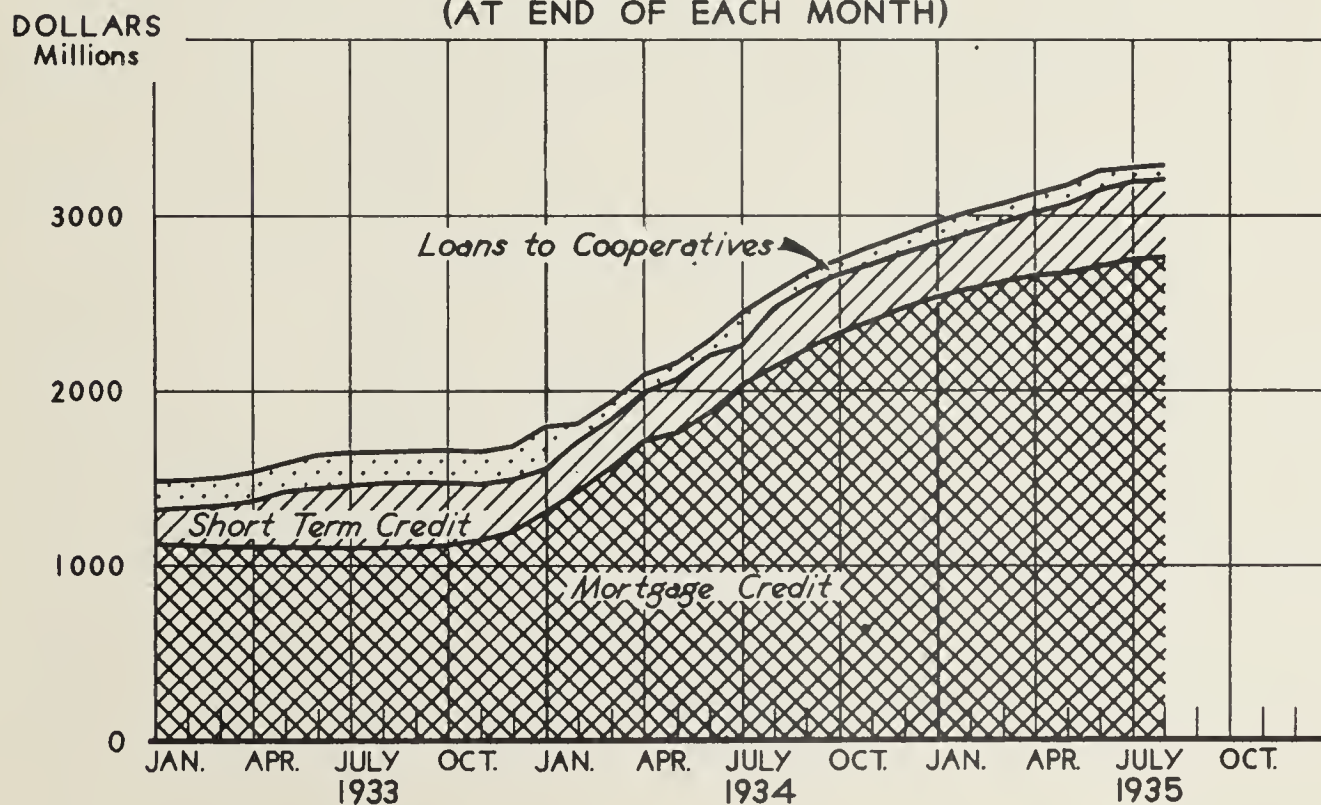
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

BY CLASS OF INSTITUTION
(AT END OF EACH MONTH)



BY TYPE OF CREDIT
(AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS OUTSTANDING

As of the last day of	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-	\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-	52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-	31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-	36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	\$14,509,886	40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	136,697,751	201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	156,280,144	201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	158,885,084	168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	157,751,909	191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1934:							
January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	15,386,171	69,507,834	99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441	97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	15,823,598	68,352,601	95,365,399
April.....	1,503,155,122	258,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956	94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,243,043	54,641,773	82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911	83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,105,884	21,492,993	55,436,598	87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122	87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548	113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935:							
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472	116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463	113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633	109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349	109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,449,756	31,741,458	47,456,239	105,617,453
June.....	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	49,422,015	83,386,619
July.....	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	49,195,638	79,256,219

As of the last day of	Short-term credit						Grand total	
	Federal intermediate credit bank loans to and discounts for		Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans		Total
	Regional agricultural credit corporations and production credit associations a/	Other financing institutions						
1925.....	-	\$26,271,683	-	-	\$1,154,719	-	\$27,426,402	\$1,086,891,371
1926.....	-	39,729,812	-	-	1,048,103	-	40,777,915	1,171,301,112
1927.....	-	43,923,940	-	-	1,240,001	-	45,163,941	1,232,798,409
1928.....	-	45,103,123	-	-	1,193,908	-	46,297,031	1,277,291,989
1929.....	-	50,018,292	-	-	6,923,916	-	56,942,208	1,296,038,925
1930.....	-	65,633,201	-	-	7,893,575	-	73,526,776	1,464,205,948
1931.....	-	74,691,283	-	-	60,389,423	-	135,080,706	1,504,436,240
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	196,191,473	1,493,506,633
1933.....	\$73,263,447	60,988,955	\$27,020	144,635,982	89,810,944	-	295,462,901	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	313,984,406	2,963,283,833
1934:								
January.....	75,432,367	59,915,907	157,996	145,198,173	81,163,700	-	286,435,776	1,813,519,997
February.....	76,515,318	58,199,114	664,572	145,760,231	72,726,571	-	277,350,488	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,904,965	68,309,569	-	276,696,208	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,532	-	302,770,118	2,159,053,192
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	323,221,194	2,285,104,956
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	329,611,557	2,442,456,164
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,387,976	3,023,339	336,459,311	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	340,150,105	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	336,058,214	2,750,807,599
October.....	104,908,651	58,881,541	58,127,543	96,914,490	82,893,148	21,577,222	318,393,944	2,825,072,166
November.....	100,991,912	56,057,952	58,327,974	90,558,712	78,341,364	26,652,837	309,938,839	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	32,444,333	313,984,406	2,963,283,833
1935:								
January.....	99,776,117	53,508,743	64,637,059	84,726,340	76,545,688	40,300,060	319,717,890	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	75,623,608	49,500,671	331,829,736	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	354,844,909	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	393,583,379	3,176,085,107
May.....	129,953,773	56,897,284	105,095,852	76,507,735	123,570,477	70,398,424	432,469,772	3,252,558,406
June.....	130,558,972	57,758,720	109,889,913	72,765,387	126,275,932	70,912,029	437,601,981	3,271,302,815
July.....	128,850,513	58,863,994	113,016,673	68,669,692	127,120,288	70,700,852	438,371,499	3,284,363,788

Farm Credit Administration - Division of Finance and Research.

August 26, 1935.

a/ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

b/ These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks.

c/ As of June 30, end of fiscal year.

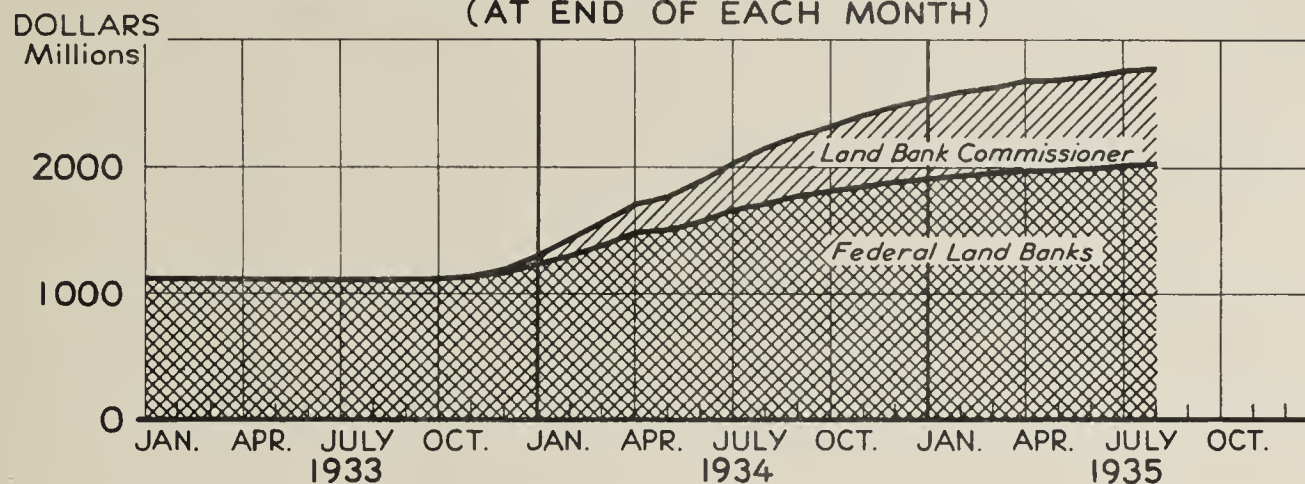
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

Permanent Institutions
 Emergency Institutions
 Institutions in Liquidation

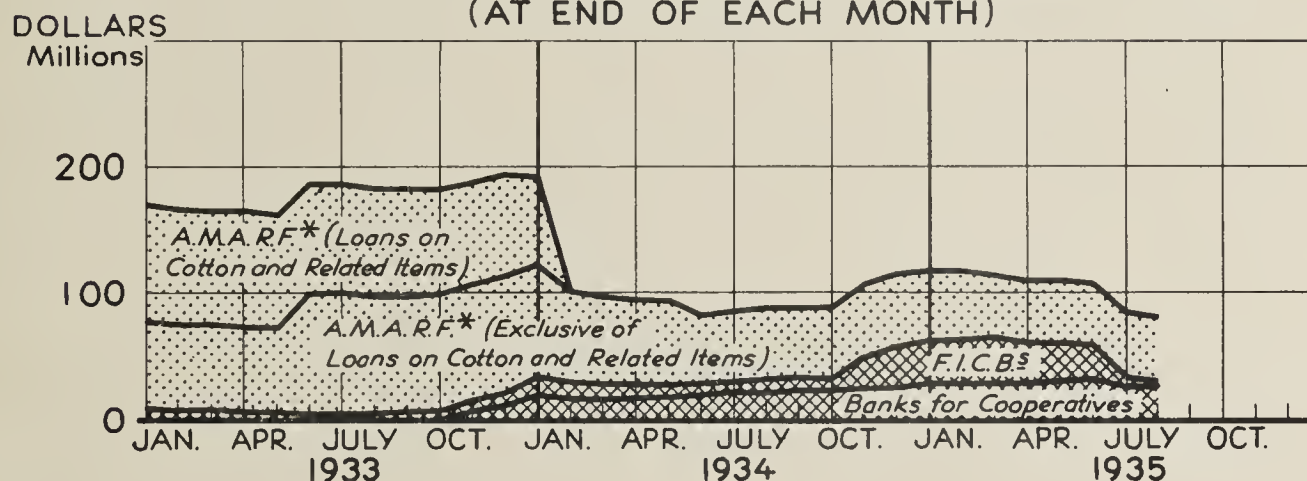
FARM MORTGAGE CREDIT OUTSTANDING

(AT END OF EACH MONTH)



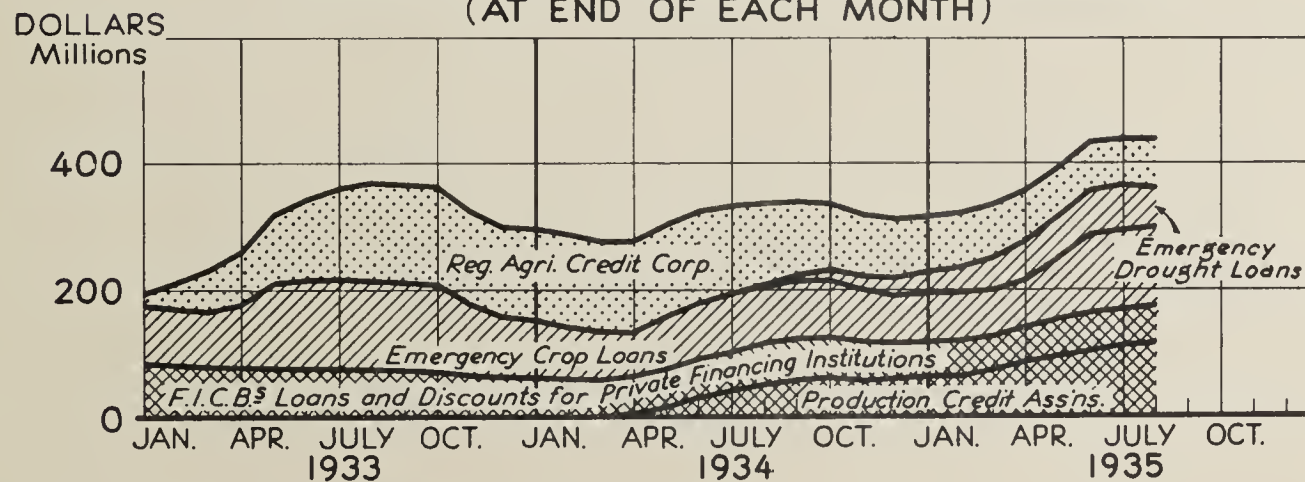
LOANS OUTSTANDING TO COOPERATIVES

(AT END OF EACH MONTH)



SHORT TERM CREDIT OUTSTANDING

(AT END OF EACH MONTH)



* Agricultural Marketing Act Revolving Fund

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING
JULY 31, 1935

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans	Total b/
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 - Maine	\$7,784,894	\$3,808,995	\$4,118,288	\$3,951,427	\$7,151	\$697,615	-	\$16,416,943
New Hampshire	1,367,679	611,096	136,248	136,247	6,279	25,198	-	2,146,500
Vermont	4,727,253	1,349,199	866,000	631,387	34,570	34,621	-	7,011,643
Massachusetts	6,800,769	2,979,944	3,711,909	844,051	55,131	47,895	-	13,595,648
Rhode Island	1,043,220	320,500	240,731	240,731	2,819	160	-	1,607,430
Connecticut	5,688,890	1,914,692	790,402	739,334	8,974	26,576	-	8,429,534
New York	34,620,037	10,500,974	3,378,761	3,281,015	140,576	206,365	\$47,064	48,893,777
New Jersey	8,408,100	3,572,775	1,011,733	959,864	308,931	60,674	-	13,362,213
Total	70,440,842	25,058,175	14,254,072	10,784,056	564,431	1,099,104	47,064	111,463,688
2 - Pennsylvania	21,731,610	8,136,036	1,476,533	1,408,110	13,117	517,583	-	31,874,879
Delaware	841,450	479,855	126,516	126,516	-	66,206	-	1,514,027
Maryland	8,122,186	3,889,866	621,346	621,346	17,801	302,166	-	12,953,365
Virginia	32,153,997	8,058,404	1,861,124	1,777,799	23,840	2,532,837	-	44,630,202
West Virginia	9,479,832	3,185,574	499,729	498,404	29,968	452,412	-	13,647,515
Puerto Rico	11,776,127	361,000	543,818	290,118	6,452	6,020	-	12,693,417
Total	84,105,202	24,110,735	5,129,066	4,722,293	91,178	3,877,224	-	117,313,405
3 - North Carolina	23,998,375	15,909,956	4,688,873	4,468,084	19,600	3,306,855	-	47,923,659
South Carolina	18,054,593	12,038,111	3,653,974	3,589,561	11,226	4,182,489	-	37,940,393
Georgia	27,347,470	16,040,063	3,262,792	3,200,614	45,905	4,459,487	-	51,155,717
Florida	11,920,224	8,697,333	998,474	990,067	122,364	1,067,244	384,261	23,189,900
Total	81,320,662	52,685,463	12,604,113	12,248,326	199,095	13,016,075	384,261	160,209,669
4 - Ohio	58,084,117	22,681,752	2,210,763	1,739,166	21,776	585,612	-	83,584,020
Indiana	76,571,708	24,183,281	2,059,767	1,628,089	20,904	557,610	-	103,393,270
Kentucky	40,225,430	17,676,239	926,737	877,614	31,752	1,537,275	-	60,397,433
Tennessee	33,005,861	13,712,758	1,640,526	1,360,077	29,718	1,552,362	-	49,941,225
Total	207,887,116	78,254,030	6,837,793	5,604,946	104,150	4,232,859	-	297,315,948
5 - Alabama	32,154,393	8,696,734	1,605,607	1,488,330	20,594	1,970,566	-	44,447,894
Mississippi	33,448,831	9,471,338	7,745,000	4,462,038	11,955	2,459,209	-	53,136,333
Louisiana	24,811,548	5,411,377	4,604,580	2,856,438	44,606	2,066,223	430,416	37,368,750
Total	90,414,772	23,579,449	13,955,187	8,806,806	77,155	6,495,998	430,416	134,952,977
6 - Illinois	127,193,267	34,110,798	3,366,752	2,395,044	15,318	532,492	113,367	165,331,994
Missouri	39,920,302	17,716,924	1,814,654	1,413,986	8,799	1,745,593	1,864,856	63,071,128
Arkansas	20,822,769	5,887,965	5,247,200	3,256,798	37,193	4,331,233	632,958	36,959,318
Total	187,936,338	57,715,687	10,428,606	7,065,828	61,310	6,609,318	2,611,181	265,362,440
7 - Michigan	50,374,573	24,543,322	1,671,943	1,634,184	264,802	987,952	1,181	77,843,773
Wisconsin	77,844,565	48,061,475	3,469,712	2,856,367	1,665,178	1,556,239	1,021,562	133,618,731
Minnesota	108,761,083	45,727,287	6,509,198	3,661,899	5,419,764	4,083,111	6,657,394	175,239,375
North Dakota	77,437,972	37,363,945	8,344,980	1,632,227	11,222,043	27,466,618	12,068,628	170,365,048
Total	314,418,193	155,696,029	19,995,833	9,784,677	18,571,787	34,103,920	19,748,765	557,066,927
8 - Iowa	189,072,396	51,051,878	2,005,273	1,016,154	593,028	301,998	983,899	243,950,614
South Dakota	57,380,642	23,031,711	3,073,967	1,493,710	4,218,577	16,735,483	16,155,388	120,238,945
Nebraska	113,961,959	32,355,140	5,629,448	2,643,762	5,247,831	3,409,655	7,133,934	167,458,370
Wyoming	8,899,305	4,065,230	3,127,312	1,491,444	5,027,297	861,476	2,791,097	24,220,354
Total	369,314,302	110,503,959	13,836,000	6,645,070	15,086,733	21,308,612	27,064,318	555,868,283
9 - Kansas	89,581,947	40,968,612	3,185,049	2,593,134	1,384,120	6,003,686	3,277,823	144,125,021
Oklahoma	35,204,073	16,315,993	4,467,988	3,061,797	787,984	2,167,101	1,090,744	59,784,656
Colorado	29,353,044	9,081,006	5,364,582	3,633,244	4,355,127	2,910,779	2,274,895	51,879,152
New Mexico	10,203,536	2,440,096	5,668,517	2,000,797	3,416,970	2,146,035	1,706,329	24,186,943
Total	164,342,600	68,805,707	18,686,136	11,288,972	9,944,201	13,227,601	8,349,791	279,975,772
10 - Texas	218,397,399	50,871,680	23,095,641	5,766,627	5,320,244	9,740,517	6,808,624	312,507,273
11 - Arizona	7,821,976	1,337,394	4,004,806	1,354,118	150,100	161,861	53,495	13,529,632
Utah	17,112,495	5,599,942	6,697,071	1,781,104	1,805,488	414,810	1,726,276	33,208,775
Nevada	3,509,622	591,705	1,547,506	579,400	2,099,694	14,759	106,020	7,652,115
California	92,661,577	47,541,581	13,562,983	8,888,928	429,225	192,645	203,857	154,591,868
Total	121,105,670	55,070,622	25,812,366	12,603,550	4,484,507	784,075	2,089,648	208,982,390
12 - Montana	20,677,033	11,736,185	9,776,973	7,036,058	7,103,708	10,708,454	1,640,979	59,711,329
Idaho	30,101,671	9,965,854	5,303,173	3,414,701	4,412,204	630,696	1,028,718	50,476,201
Washington	35,389,260	3,343,428	5,620,291	3,323,452	477,265	905,435	353,568	51,952,525
Oregon	28,008,050	9,499,897	7,402,577	3,921,311	2,171,724	380,400	143,519	46,992,002
Total	114,176,014	40,545,364	28,103,014	17,695,522	14,164,901	12,624,985	3,166,784	209,132,057
Total	\$2,023,859,110	\$742,896,900	\$192,737,827	\$113,016,673	\$68,669,692	\$127,120,288	\$70,700,852	3,210,150,829

Loans which cannot be allocated to particular states:

Banks for cooperatives, including Central Bank.....

25,037,261

Agricultural Marketing Act revolving fund loans to cooperatives -

stabilization corporation loans excluded.....

49,195,638

GRAND TOTAL, ALL INSTITUTIONS.....

c/ \$3,284,383,728

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans of the regional agricultural credit corporations and most of the loans of the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on July 31, 1935 amounted to \$128,850,513. Therefore, in obtaining the totals in column 8, adjustments are made to avoid duplication. Loans, however, are not always discounted in the same month in which the original credit is extended.

c/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$368,731.

FARM CREDIT ADMINISTRATION

6

LOANS AND DISCOUNTS ADVANCED

Year and month	Farm mortgage loans			Loans to cooperatives				
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total b/	
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889	
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340	
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130	
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352	
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235	58,410,803	
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613	
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517	
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583	
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	85,316,383	
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	105,966,652	
1935 (through July 31).....	166,420,100	136,089,229	302,509,329	37,501,857	23,116,142	6,546,442	63,758,826	
1934:								
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	3,391,087	
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	2,266,330	
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	3,257,768	
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	5,853,846	
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	359,971	4,482,461	
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709	6,047,937	
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	19,296,870	
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955	7,309,173	
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544	6,296,389	
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821	24,991,225	
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379	13,798,747	
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	8,974,819	
1935:								
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550	9,174,439	
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570	11,267,298	
March.....	27,039,300	23,354,090	50,393,390	5,865,364	2,555,845	375,892	8,791,387	
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	8,339,788	
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618	
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241	9,366,534	
July.....	14,050,000	10,868,630	24,918,630	2,076,167	3,094,716	452,279	5,608,762	
Year and month	Short-term credit						Grand total	
	Federal intermediate credit bank loans to and discounts for a/		Production credit associations d/	Regional agricultural credit corporations e/	Emergency crop loans (1921-1935)	Drought relief loans		Total
	Regional agricultural credit corporations and production credit associations e/	Other financing institutions						
1925.....	-	\$53,008,043	-	-	a/ -	-	\$53,008,043	\$280,606,383
1926.....	-	73,521,269	-	-	a/ \$244,205	-	73,765,474	309,024,529
1927.....	-	87,121,380	-	-	a/ -	-	87,121,380	278,544,710
1928.....	-	83,568,362	-	-	a/ -	-	83,568,362	239,376,114
1929.....	-	94,667,407	-	-	a/ 5,760,110	-	100,427,517	223,090,820
1930.....	-	109,047,069	-	-	a/ 5,339,561	-	114,386,630	465,679,243
1931.....	-	122,866,874	-	-	a/ 55,788,141	-	178,655,015	492,569,832
1932.....	-	151,577,651	-	\$24,597,235	a/ 64,204,503	-	240,379,389	391,682,772
1933.....	\$109,745,588	141,017,292	\$27,094	223,115,591	57,375,940	-	421,535,917	729,298,523
1934.....	223,596,508	124,948,535	110,161,809	140,589,191	37,891,686	\$32,579,518	446,170,739	1,835,640,847
1935 (through July 31).....	150,332,333	66,254,048	120,656,967	67,045,141	53,659,597	39,428,775	347,044,528	713,312,583
1934:								
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,487	164,644,626
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	168,517,330
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	186,506,666
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949	101,696,798
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265	171,370,310
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	192,383,749
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910	170,305,406
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,684	36,238,305	152,427,010
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004	126,646,057
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132	143,901,958
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	130,499,877
December.....	19,685,960	17,357,008	12,170,184	14,213,541	1,156,857	5,926,681	50,824,271	126,741,060
1935:								
January.....	24,585,248	9,612,802	14,011,179	15,209,452	-	7,921,774	46,755,207	118,324,872
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	106,289,630
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	112,455,060
April.....	21,428,820	8,081,215	20,503,528	10,870,522	20,047,778	7,942,484	67,445,527	94,762,975
May.....	19,867,990	11,381,603	17,310,643	7,817,474	29,225,750	3,224,768	68,960,238	131,114,849
June.....	17,665,717	10,556,473	15,493,995	5,934,354	2,950,146	709,146	35,644,114	89,104,553
July.....	15,330,340	10,222,168	14,405,860	4,666,563	1,435,923	2,838	30,733,352	61,260,744

Farm Credit Administration - Division of Finance and Research.

August 26, 1935.

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

c/ Some of the loans made by the regional agricultural credit corporations and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

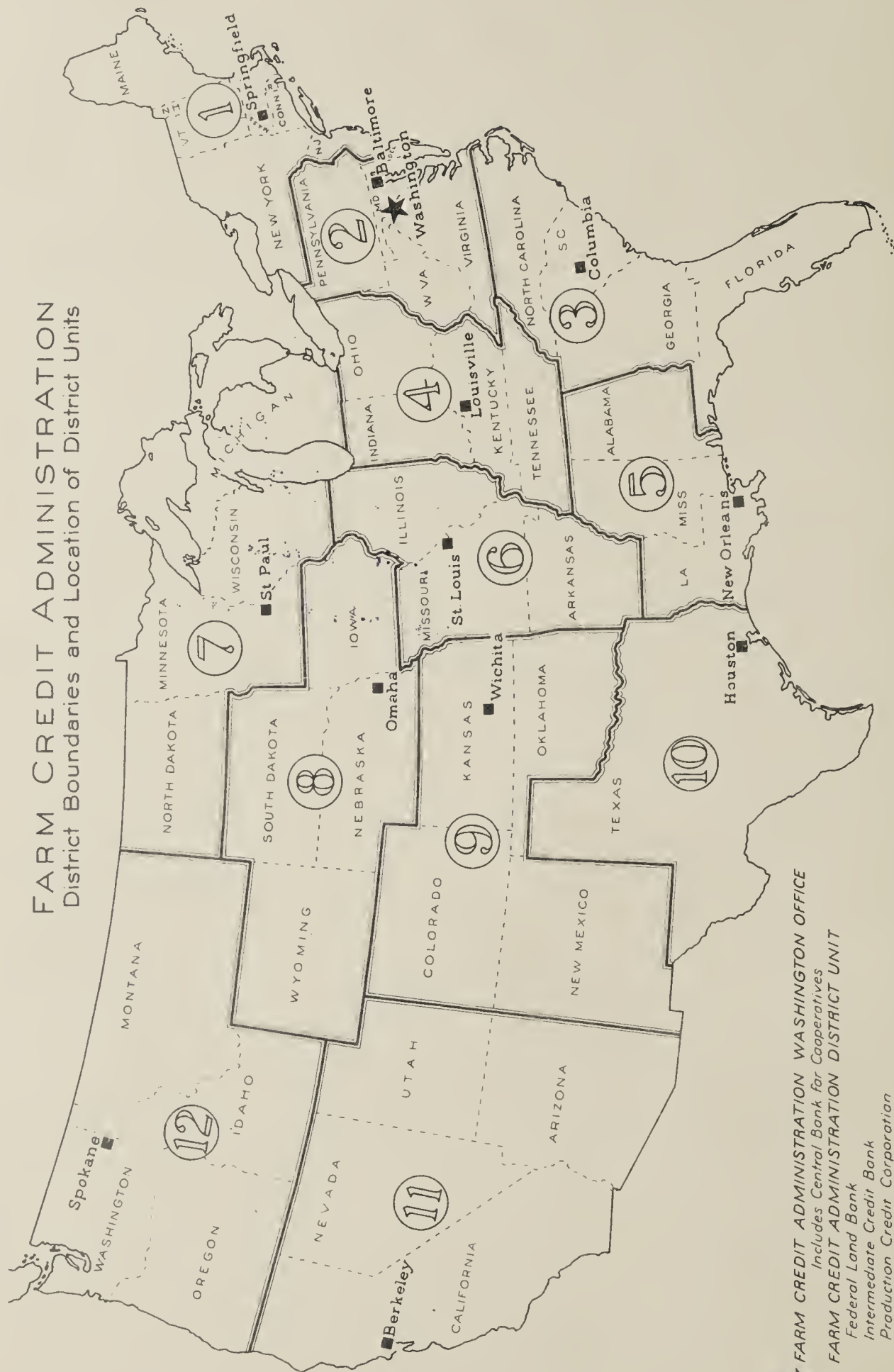
d/ The data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

e/ As of June 30, end of fiscal year.

f/ Includes \$1,089,018 withheld.

g/ Due to adjustment.

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units



★ FARM CREDIT ADMINISTRATION WASHINGTON OFFICE
Includes Central Bank for Cooperatives

■ FARM CREDIT ADMINISTRATION DISTRICT UNIT

Federal Land Bank
Intermediate Credit Bank
Production Credit Corporation
Bank for Cooperatives

LOCATION OF NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS NOT SHOWN

FARM CREDIT ADMINISTRATION

Monthly Report on **LOANS AND DISCOUNTS**



THE LIBRARY OF THE

JUN 3 1936

UNIVERSITY OF ILLINOIS

WASHINGTON, D. C.
AUGUST, 1935

DIVISION OF FINANCE AND RESEARCH

FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

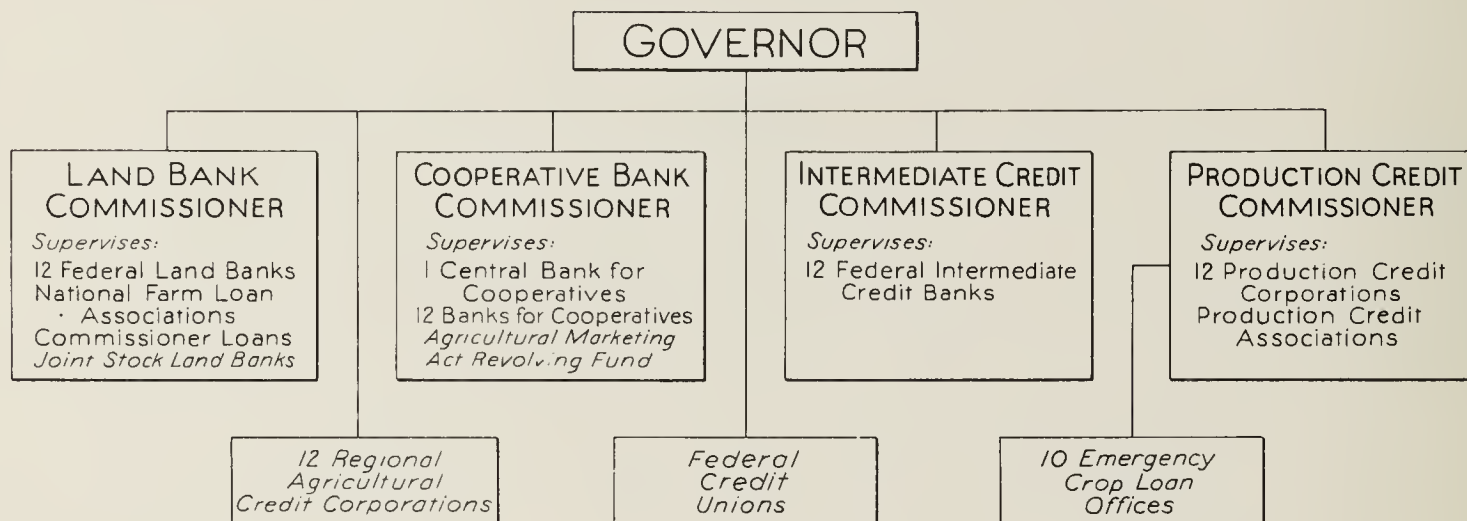
A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

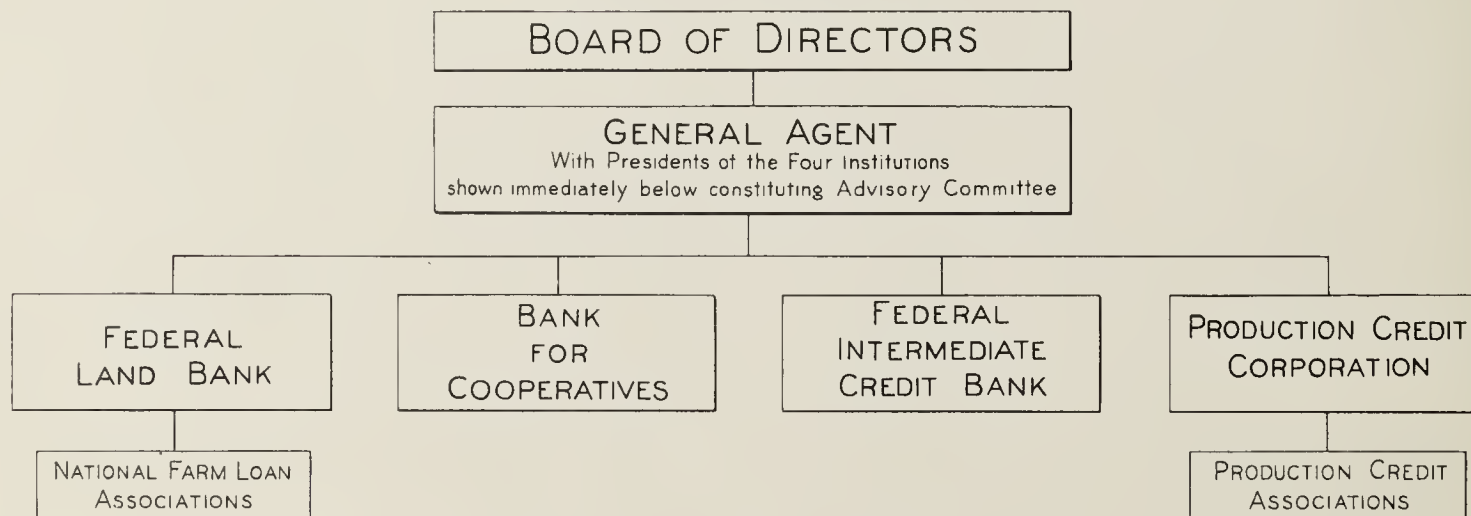
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE



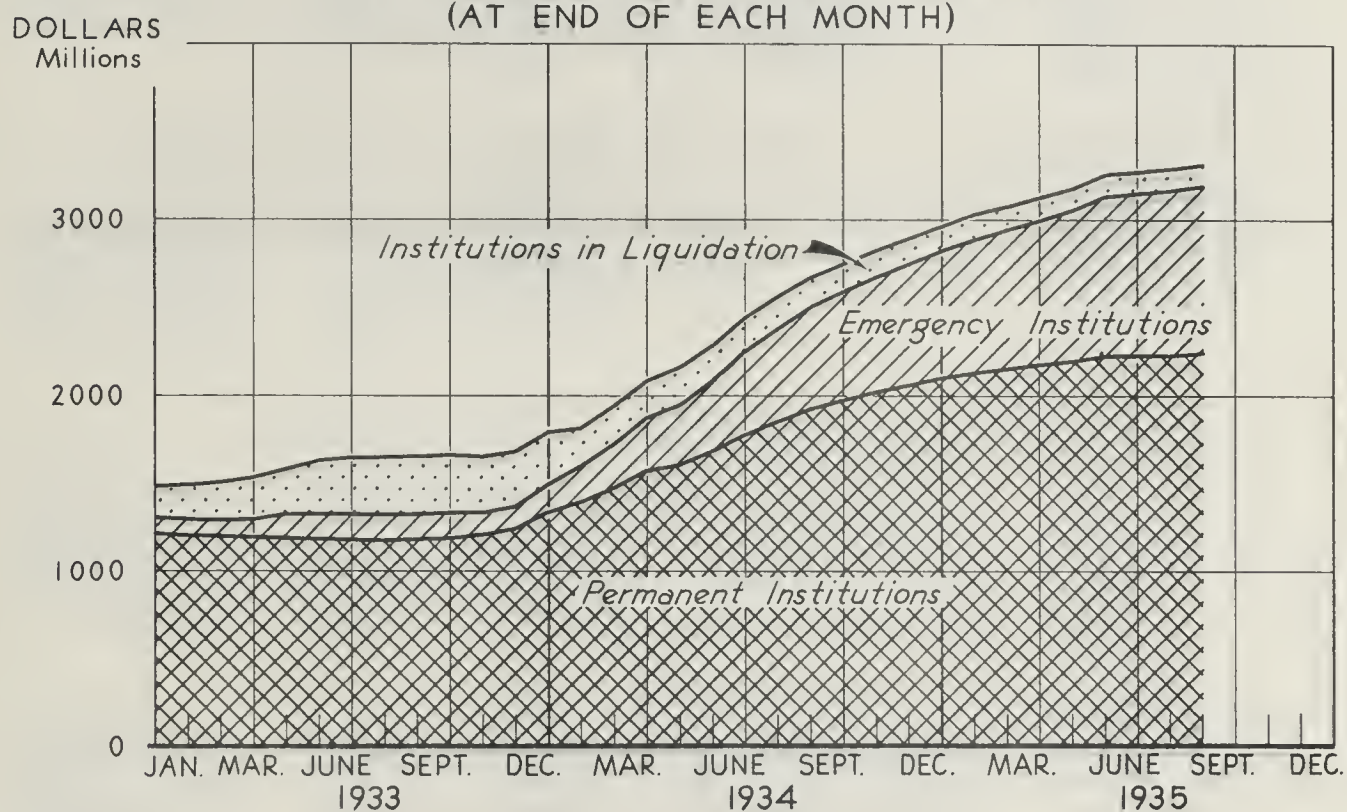
TWELVE DISTRICTS



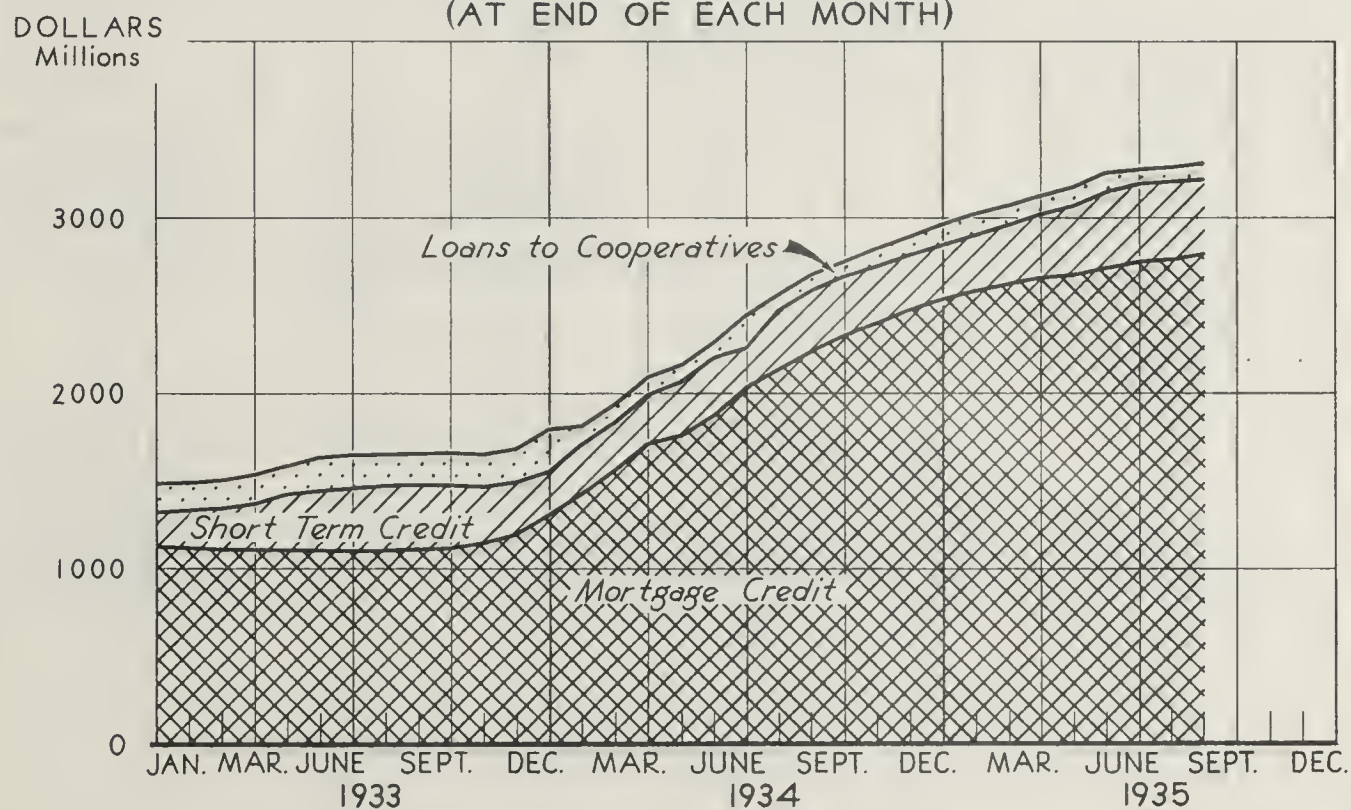
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

BY CLASS OF INSTITUTION
(AT END OF EACH MONTH)



BY TYPE OF CREDIT
(AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS OUTSTANDING

As of the last day of	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-	\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-	52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-	31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-	36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	\$14,509,886	40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	136,697,751	201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	156,280,144	201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	158,885,084	168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	157,751,909	191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1934:							
January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	15,386,171	69,507,834	99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441	97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	15,823,598	68,352,601	95,365,399
April.....	1,503,155,122	258,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956	94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,243,043	54,641,773	82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911	83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,105,884	21,492,993	55,436,598	87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122	87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548	113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935:							
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472	116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463	113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633	109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349	109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239	105,617,453
June.....	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	49,422,015	83,386,619
July.....	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	49,195,638	79,256,219
August.....	2,036,066,532	754,502,322	2,790,568,854	5,538,570	31,454,997	46,497,047	83,490,614

As of the last day of	Short-term credit						Grand total
	Federal intermediate credit bank loans to and discounts for		Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans	Total
	Regional agricultural credit corporations, production credit associations and banks for cooperatives a/	Other financing institutions					
1925.....	-	\$26,271,683	-	-	c/ \$1,154,719	-	\$1,086,891,371
1926.....	-	39,729,812	-	-	c/ 1,048,103	-	1,171,301,112
1927.....	-	43,923,940	-	-	c/ 1,240,001	-	1,232,798,409
1928.....	-	45,103,123	-	-	c/ 1,193,908	-	1,277,291,989
1929.....	-	50,018,292	-	-	c/ 6,923,916	-	1,296,038,925
1930.....	-	65,633,201	-	-	c/ 7,893,575	-	1,464,205,948
1931.....	-	74,691,283	-	-	c/ 60,389,423	-	1,504,436,240
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	1,493,506,633
1933.....	\$73,263,447	60,988,955	\$27,020	144,635,982	89,810,944	-	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	2,963,283,833
1934:							
January.....	75,432,367	59,915,907	157,996	145,198,173	81,163,700	-	1,813,519,997
February.....	76,515,318	58,199,114	664,572	145,760,231	72,726,571	-	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,904,965	68,309,569	-	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,532	-	2,159,053,192
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	2,285,104,956
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	2,442,456,164
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,387,976	3,023,339	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	2,750,807,599
October.....	104,908,651	58,881,541	58,127,543	96,914,490	82,893,148	21,577,222	2,825,072,166
November.....	100,991,912	56,057,952	58,327,974	90,558,712	78,341,364	26,652,837	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	32,444,333	2,963,283,833
1935:							
January.....	99,776,117	53,508,743	64,637,059	84,726,340	76,545,688	40,300,060	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	75,623,608	49,500,671	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	3,176,085,107
May.....	129,953,773	56,897,284	105,095,852	76,507,735	123,570,477	70,398,424	3,252,558,406
June.....	130,558,972	57,758,720	109,889,913	72,765,387	126,275,932	70,912,029	3,271,302,815
July.....	128,850,513	58,863,994	113,016,673	68,669,692	127,120,288	70,700,852	3,284,383,728
August.....	125,137,079	58,760,546	112,104,312	64,581,520	125,499,030	70,443,615	3,305,448,491

Farm Credit Administration - Division of Finance and Research.

September 25, 1935.

a/ Some of the loans made by the regional agricultural credit corporations and the banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

b/ These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks.

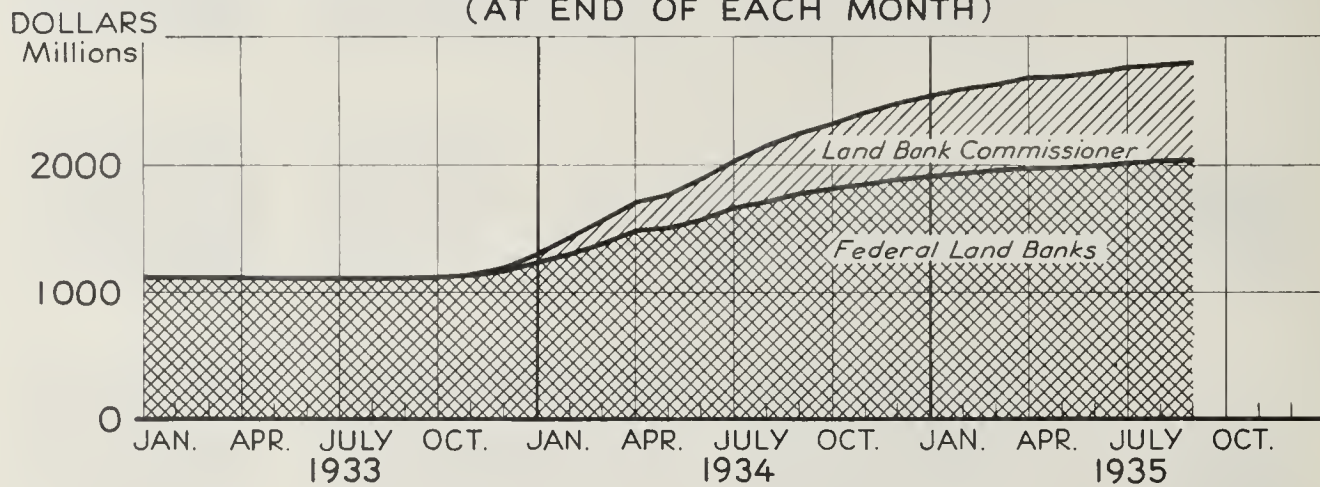
c/ As of June 30, end of fiscal year.

FARM CREDIT ADMINISTRATION

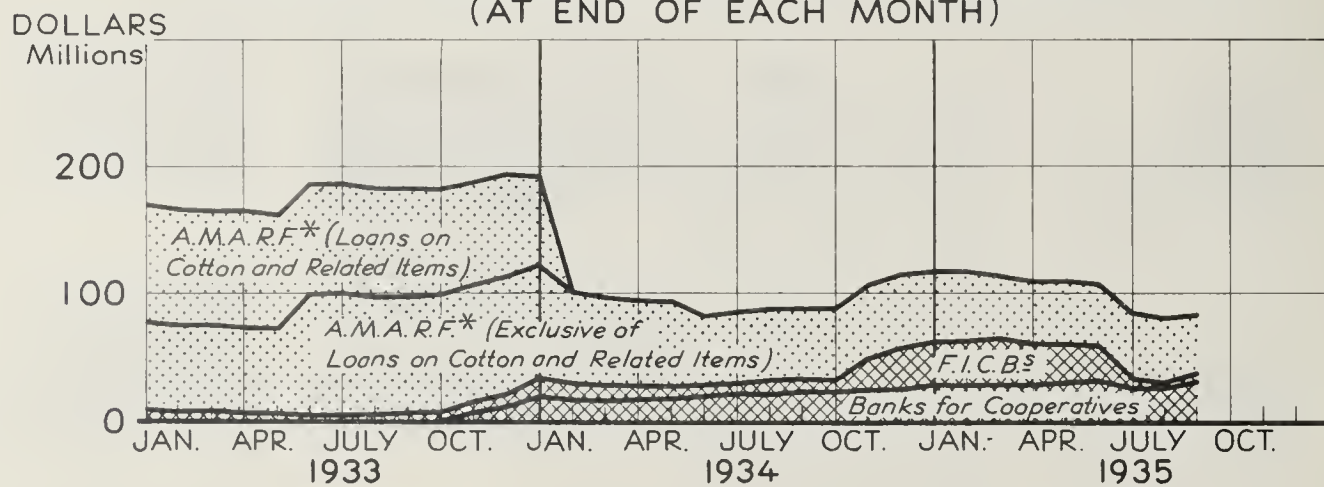
LOANS OUTSTANDING

Permanent Institutions
 Emergency Institutions
 Institutions in Liquidation

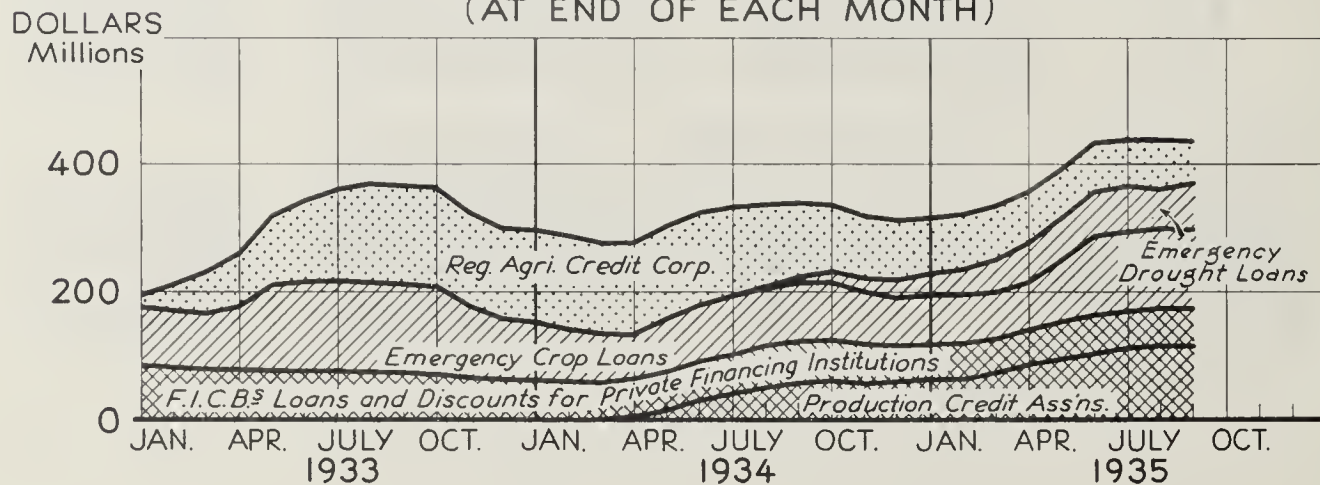
FARM MORTGAGE CREDIT OUTSTANDING (AT END OF EACH MONTH)



LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH)



SHORT TERM CREDIT OUTSTANDING (AT END OF EACH MONTH)



* Agricultural Marketing Act Revolving Fund

FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS OUTSTANDING
AUGUST 31, 1935

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans	Total b/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine.....	\$7,854,090	\$3,950,876	\$4,100,811	\$3,946,376	\$6,739	\$687,662	-	\$16,600,178
New Hampshire.....	1,377,973	636,027	137,778	137,778	5,240	25,001	-	2,182,019
Vermont.....	4,750,054	1,367,551	882,081	646,903	33,263	32,884	-	7,065,833
Massachusetts.....	6,825,784	3,044,037	4,156,738	816,185	54,316	46,156	-	14,127,031
Rhode Island.....	1,047,816	332,500	246,020	246,020	2,764	160	-	1,629,260
Connecticut.....	5,749,636	1,985,822	807,160	755,092	8,752	25,728	-	8,577,098
New York.....	34,757,355	10,789,695	3,330,451	3,221,898	132,879	195,981	\$44,352	49,250,713
New Jersey.....	8,452,921	3,643,615	928,378	880,109	304,469	56,368	-	13,385,751
Total.....	70,815,629	25,750,123	14,589,417	10,650,361	548,422	1,069,940	44,352	112,817,883
2 - Pennsylvania.....	21,790,880	8,228,568	1,493,155	1,432,046	12,504	507,904	-	32,033,011
Delaware.....	861,704	494,655	109,312	109,312	-	62,577	-	1,528,248
Maryland.....	8,242,078	3,950,141	571,501	571,501	17,655	288,043	-	13,069,418
Virginia.....	32,205,999	8,153,467	1,789,481	1,711,956	23,615	2,507,682	-	44,680,244
West Virginia.....	9,468,819	3,195,904	519,693	518,367	29,968	449,354	-	13,663,738
Puerto Rico.....	11,829,545	412,800	756,639	327,940	6,452	8,113	-	13,013,549
Total.....	84,399,025	24,435,535	c/ 6,464,781	4,671,122	90,194	3,823,673	-	c/ 119,213,208
3 - North Carolina.....	24,024,620	16,051,259	4,421,011	4,255,908	19,482	3,197,470	-	47,713,842
South Carolina.....	17,961,979	12,092,041	3,114,366	3,086,965	11,226	3,822,336	-	37,001,948
Georgia.....	27,212,857	16,130,713	2,659,049	2,611,933	44,102	3,996,083	-	50,042,804
Florida.....	11,874,895	8,748,557	1,026,524	970,967	118,632	1,059,889	382,885	23,211,382
Total.....	81,074,351	53,022,570	11,220,950	10,925,773	193,442	12,075,778	382,885	157,969,976
4 - Ohio.....	58,583,445	23,014,139	2,207,573	1,734,512	20,310	579,683	-	84,405,150
Indiana.....	76,806,871	24,413,529	2,082,483	1,588,788	16,736	543,170	-	103,862,789
Kentucky.....	40,332,208	17,833,806	966,334	898,723	28,718	1,530,725	-	60,691,791
Tennessee.....	33,133,239	13,886,188	1,656,046	1,373,497	26,392	1,549,455	-	50,251,320
Total.....	208,855,763	79,147,662	6,912,436	5,595,520	92,156	4,203,033	-	299,211,050
5 - Alabama.....	32,053,214	8,736,078	1,522,997	1,409,684	19,864	1,964,006	-	44,296,159
Mississippi.....	33,243,547	9,494,124	8,048,763	4,479,139	11,177	2,438,904	-	53,236,515
Louisiana.....	24,690,007	5,468,485	4,779,757	2,967,226	41,197	2,032,518	430,416	37,442,380
Total.....	89,986,768	23,698,687	14,351,517	8,856,049	72,238	6,435,428	430,416	134,975,054
6 - Illinois.....	129,590,267	35,547,285	3,406,789	2,474,936	13,474	500,745	109,446	169,168,006
Missouri.....	40,403,927	18,488,442	1,929,673	1,422,550	6,617	1,710,779	1,821,178	64,360,616
Arkansas.....	20,877,277	6,133,861	5,373,188	3,328,736	33,989	4,319,761	632,958	37,371,034
Total.....	190,871,471	60,169,588	10,709,650	7,226,222	54,080	6,531,285	2,563,582	270,899,656
7 - Michigan.....	50,422,040	24,682,716	1,700,186	1,648,506	255,703	957,993	1,181	78,019,819
Wisconsin.....	78,043,762	48,386,589	3,564,934	2,931,479	1,526,081	1,521,252	1,020,725	134,063,343
Minnesota.....	109,505,570	46,202,066	5,529,716	3,816,962	5,138,917	3,987,144	6,649,960	176,225,593
North Dakota.....	77,555,515	37,517,720	8,934,849	1,704,218	11,120,028	27,352,580	12,058,155	170,486,283
Total.....	315,526,887	156,789,091	19,729,685	10,101,165	18,040,729	33,818,969	19,730,021	558,795,038
8 - Iowa.....	191,291,016	52,457,218	2,148,911	1,170,637	542,456	291,202	977,720	247,679,211
South Dakota.....	58,179,935	23,601,581	2,906,654	1,566,723	4,068,523	16,475,050	16,129,807	121,190,228
Nebraska.....	115,103,205	33,042,670	5,503,214	2,681,329	4,775,175	3,288,764	7,101,895	168,675,706
Wyoming.....	8,935,818	4,129,803	2,700,803	1,604,903	4,797,804	865,364	2,786,678	24,177,377
Total.....	373,509,974	113,231,272	13,259,582	7,023,592	14,183,958	20,920,380	26,996,100	561,722,522
9 - Kansas.....	90,998,869	41,767,683	3,007,952	2,581,107	1,271,884	6,209,138	3,254,974	146,369,543
Oklahoma.....	35,557,304	16,632,907	4,111,413	2,910,524	694,134	2,188,603	1,080,861	60,133,570
Colorado.....	29,433,248	9,301,840	5,321,612	3,757,500	4,174,097	2,865,950	2,267,600	52,089,109
New Mexico.....	10,202,893	2,519,223	5,644,482	2,245,369	3,187,654	2,138,799	1,700,366	24,237,467
Total.....	166,192,314	70,221,653	18,085,459	11,494,500	9,327,769	13,402,490	8,303,801	282,829,689
10 - Texas.....	218,870,306	51,316,062	22,045,766	5,906,924	4,980,729	9,994,680	6,766,012	312,630,693
11 - Arizona.....	7,891,351	1,390,495	4,061,350	1,374,762	144,416	158,656	52,709	13,698,977
Utah.....	17,178,839	5,746,430	6,644,901	1,811,352	1,772,443	401,121	1,721,528	33,465,262
Nevada.....	3,510,859	618,305	1,523,155	594,645	1,971,929	14,142	105,840	7,568,413
California.....	93,237,640	48,025,058	13,925,746	9,179,760	372,815	182,147	196,921	155,940,327
Total.....	121,818,689	55,780,288	26,155,152	12,960,519	4,261,603	756,066	2,076,998	210,672,979
12 - Montana.....	20,657,525	11,850,382	8,421,965	6,661,427	6,725,246	10,619,539	1,638,655	58,948,477
Idaho.....	30,109,111	10,059,329	4,542,923	3,030,494	3,635,204	605,734	1,026,112	49,292,286
Washington.....	35,320,694	9,426,426	6,017,795	3,397,635	407,305	873,001	340,175	52,209,623
Oregon.....	28,058,025	9,603,654	6,929,117	3,603,009	1,968,445	369,034	143,332	46,748,804
Total.....	114,145,355	40,939,791	25,911,800	16,692,565	12,736,200	12,467,308	3,148,274	207,199,190
Total.....	\$2,036,066,532	\$754,502,322	\$189,436,195	\$112,104,312	\$64,581,520	\$125,499,030	d/ \$70,443,615	d/ 3,228,938,112
Loans which cannot be allocated to particular states:								
Banks for cooperatives, including Central Bank.....							\$31,454,997	
Less amount under rediscount with Federal intermediate credit banks.....							1,441,665	30,013,332
Agricultural Marketing Act revolving fund loans to cooperatives - stabilization corporation loans excluded.....								46,497,047
GRAND TOTAL, ALL INSTITUTIONS.....								e/ \$3,305,448,491

Farm Credit Administration - Division of Finance and Research.

September 25, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.
b/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on August 31, 1935 amounted to \$125,137,079. Therefore, in obtaining the total in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.
c/ Includes \$1,225,000 which cannot be allocated by states.
d/ These figures include \$1,174 that cannot be allocated by states.
e/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$350,229.

FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS ADVANCED

Year and month	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Lend Bank Commissioner	Total	Federal intermediate credit banks (direct) a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total b/
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235	58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	105,966,652
1935 (through August 31)...	185,226,900	149,174,804	334,401,704	39,701,515	31,526,845	6,551,505	72,903,520
1934:							
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	3,391,087
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	3,257,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	359,971	4,482,461
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709	6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	19,296,870
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955	7,309,173
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544	6,296,389
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821	24,991,225
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379	13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	8,974,819
1935:							
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550	9,174,439
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570	11,267,298
March.....	27,039,300	23,354,090	50,393,390	5,865,364	2,555,845	375,892	8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241	9,366,534
July.....	14,050,000	10,868,630	24,918,630	2,076,167	3,094,716	452,279	5,608,762
August.....	18,806,800	13,085,575	31,892,375	2,199,658	8,410,703	5,063	9,144,694

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

Short-term credit								
Year and month	Federal intermediate credit bank loans to and discounts for <u>a/</u>		Production credit associations <u>d/</u>	Regional agricultural credit corporations <u>e/</u>	Emergency crop loans (1921-1935)	Drought relief loans	Total	Grand total
	Regional agricultural credit corporations, production credit associations and banks for cooperatives <u>c/</u>	Other financing institutions						
1925.....	-	\$53,008,043	-	-	<u>e/</u> -	-	\$53,008,043	\$280,606,383
1926.....	-	73,521,269	-	-	<u>e/</u> \$244,205	-	73,765,474	309,024,529
1927.....	-	87,121,380	-	-	<u>e/</u> -	-	87,121,380	278,544,710
1928.....	-	83,568,362	-	-	<u>e/</u> -	-	83,568,362	239,376,114
1929.....	-	94,667,407	-	-	<u>e/</u> 5,760,110	-	100,427,517	223,090,820
1930.....	-	109,047,069	-	-	<u>e/</u> 5,339,561	-	114,386,630	465,679,243
1931.....	-	122,866,874	-	-	<u>e/</u> 55,788,141	-	178,655,015	492,569,832
1932.....	-	151,577,651	-	\$24,597,235	<u>e/</u> 64,204,503	-	240,379,389	391,682,772
1933.....	\$109,745,588	141,017,292	\$27,094	223,115,591	57,375,940	-	421,535,917	729,298,523
1934.....	223,596,508	124,948,535	110,161,809	140,589,191	37,891,686	\$32,579,518	446,170,739	1,835,640,847
1935 (through August 31)...	163,231,784	73,915,465	132,484,322	71,118,658	<u>f/</u> 55,652,455	39,429,022	372,599,922	779,905,146
1934:								
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,487	164,644,626
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	168,517,330
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	186,506,666
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,203,949	101,696,798
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265	171,370,310
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	192,383,749
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910	170,305,406
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,684	36,238,305	152,427,010
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004	126,646,057
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132	143,901,958
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	130,499,877
December.....	19,685,960	17,357,008	12,170,184	14,213,541	1,156,857	5,926,681	50,824,271	126,741,060
1935:								
January.....	24,585,248	9,612,802	14,011,179	15,209,313	-	7,921,774	46,755,068	118,324,733
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	106,289,630
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	112,455,060
April.....	21,428,820	8,081,215	20,503,528	10,870,522	20,047,778	7,942,484	67,445,527	94,762,975
May.....	19,867,990	11,381,603	17,310,643	7,817,474	29,225,750	3,224,768	68,960,238	131,114,849
June.....	17,665,717	10,556,473	15,493,995	5,934,354	2,950,146	709,146	35,644,114	89,104,553
July.....	15,330,340	10,222,168	14,405,860	4,666,563	1,435,923	<u>f/</u> 2,838	30,733,352	61,260,744
August.....	12,899,451	7,661,417	11,827,355	4,073,656	1,992,858	<u>f/</u> 247	25,555,533	66,592,602

Farm Credit Administration - Division of Finance and Research.

September 25, 1935.

a/ Includes renewals.

c/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

d/ The data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

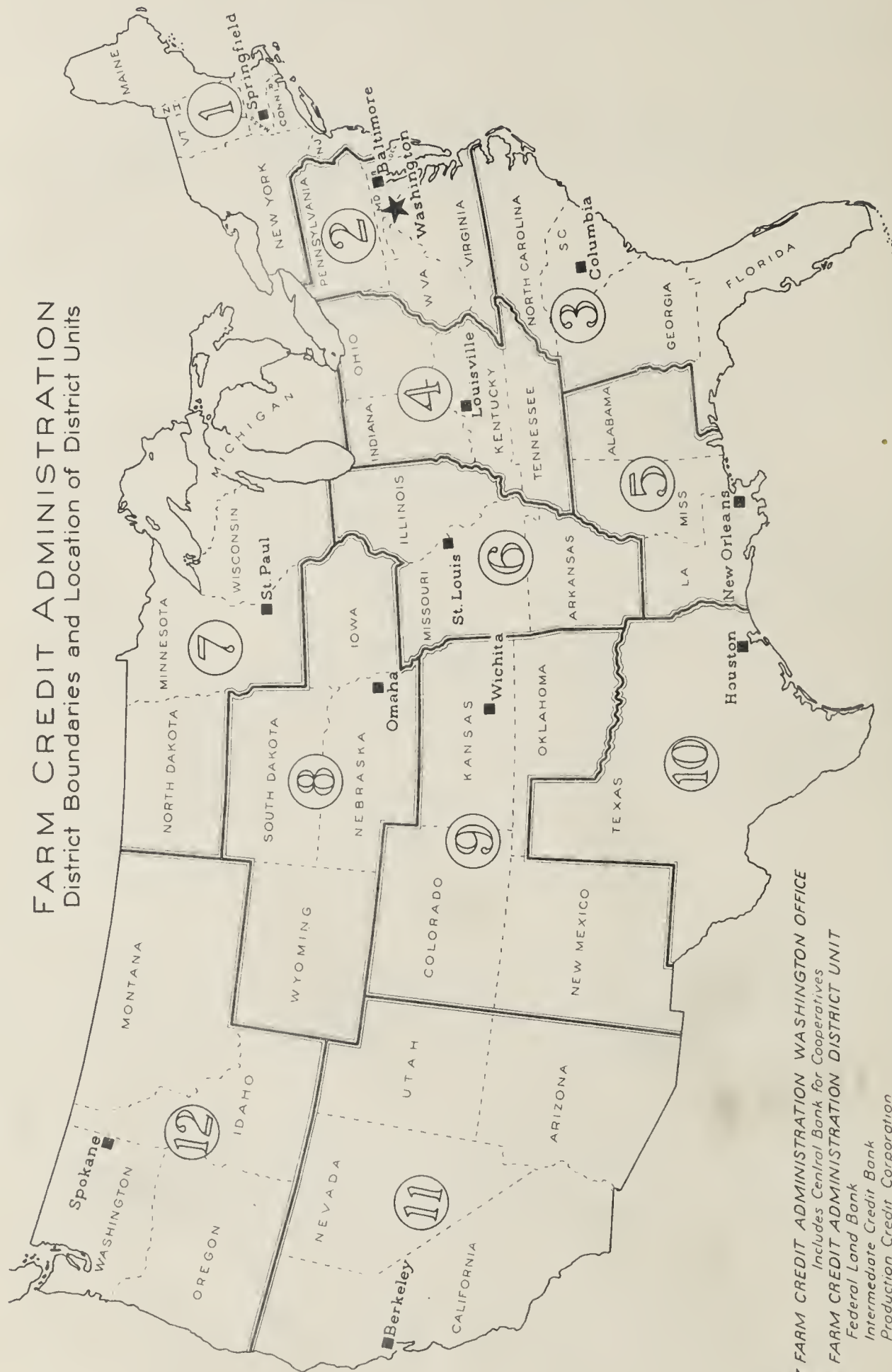
e/ As of June 30, end of fiscal year.

f/ Includes \$1,089,018 withheld.

g/ Due to adjustment.

r Revised.

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units



- ★ FARM CREDIT ADMINISTRATION WASHINGTON OFFICE
Includes Central Bank for Cooperatives
- FARM CREDIT ADMINISTRATION DISTRICT UNIT
Federal Land Bank
Intermediate Credit Bank
Production Credit Corporation
Bank for Cooperatives

LOCATION OF NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS NOT SHOWN

332.7105
UNI

FARM CREDIT ADMINISTRATION

Monthly Report on **LOANS AND DISCOUNTS**



THE LIBRARY OF THE
DEC 16 1935
UNIVERSITY OF ILLINOIS

WASHINGTON, D. C.

SEPTEMBER, 1935

DIVISION OF FINANCE AND RESEARCH

FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

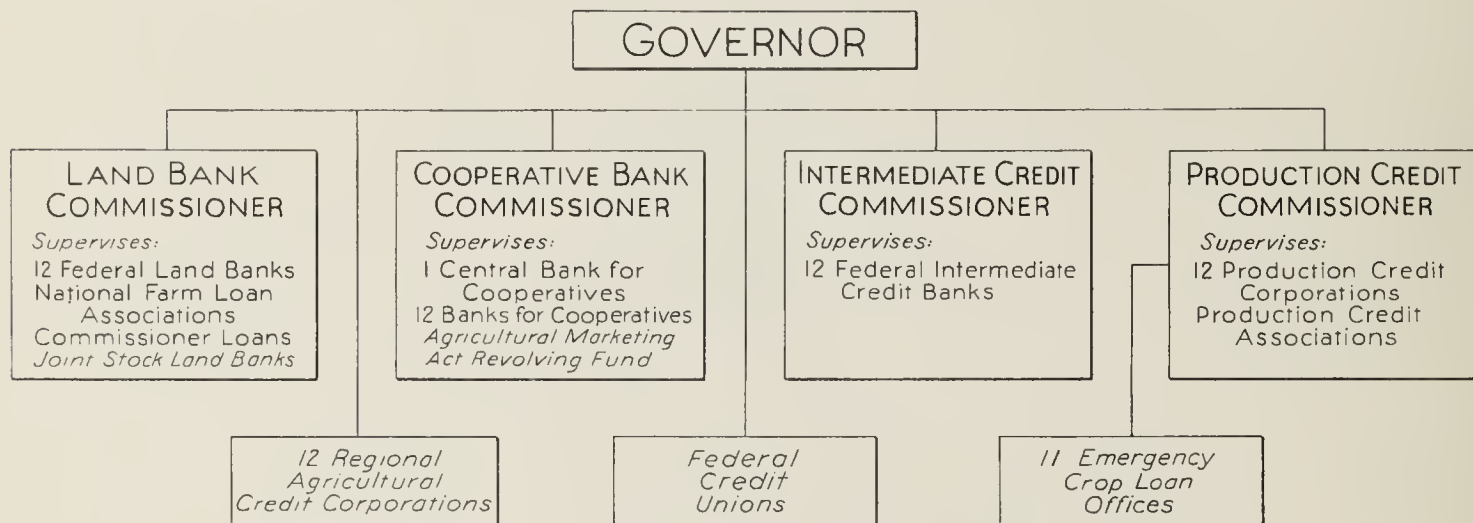
A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

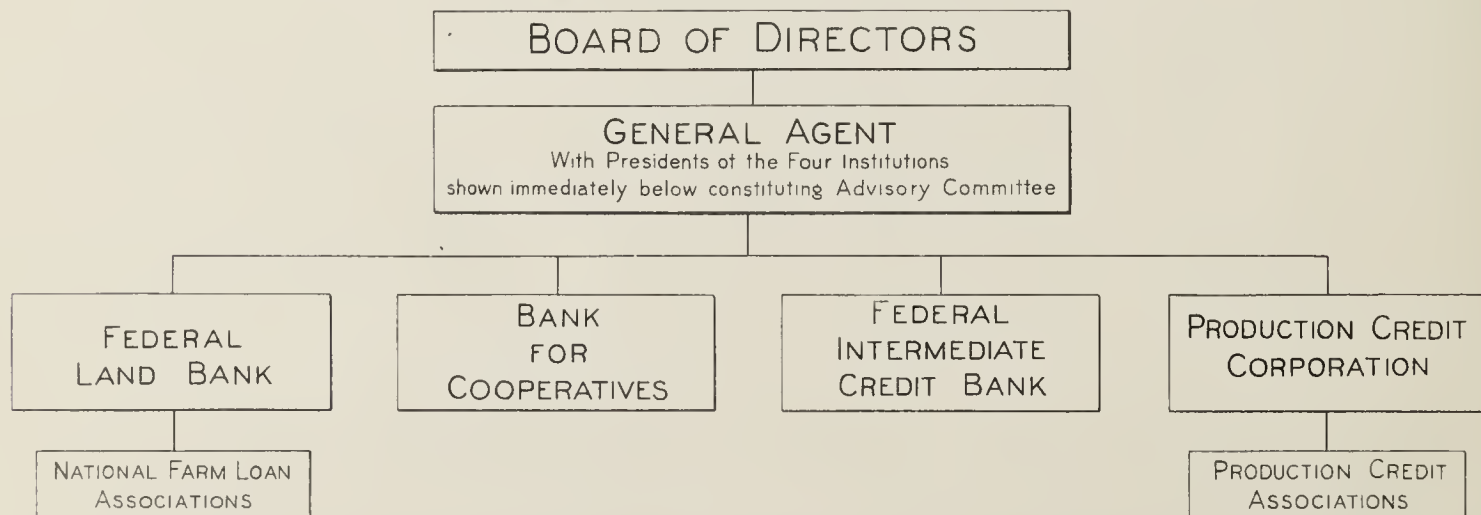
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE



TWELVE DISTRICTS

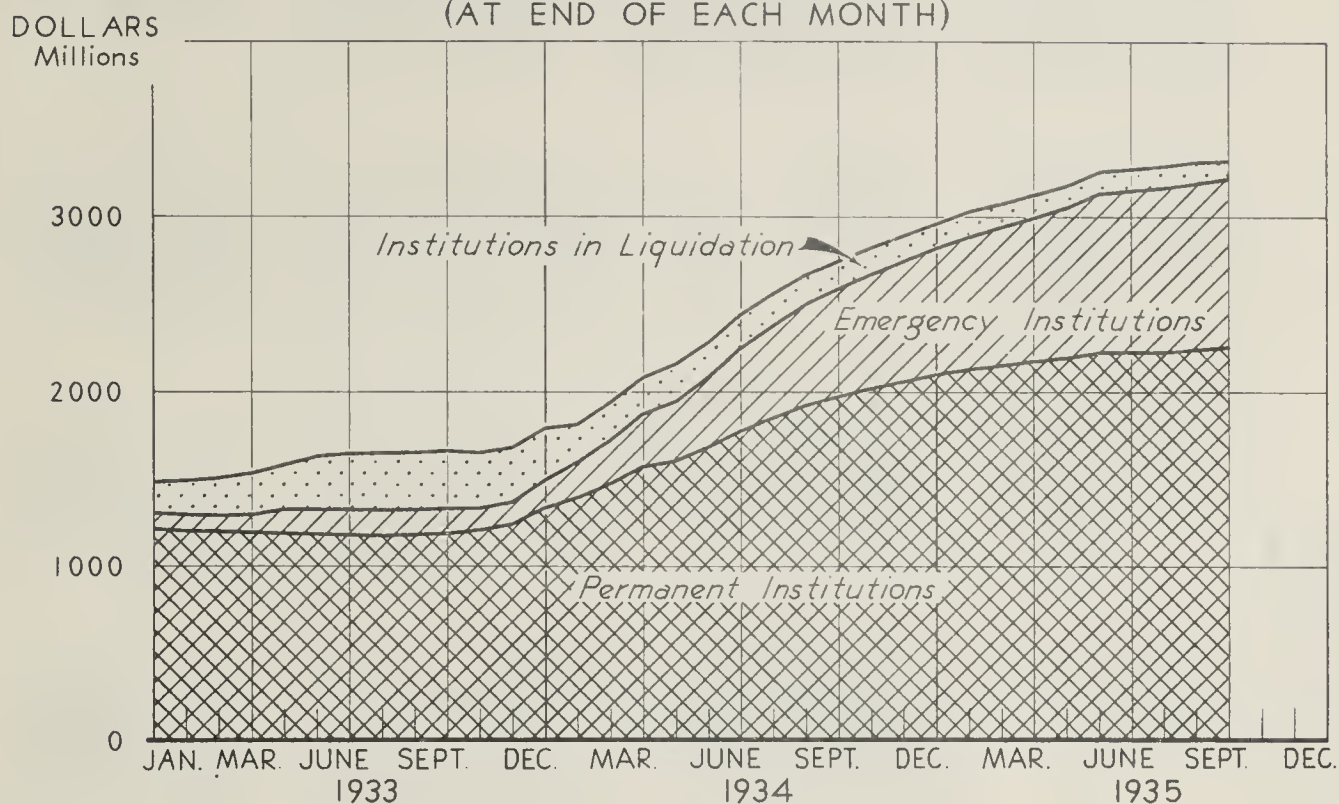


THE LIBRARY OF THE
DEC 30 1935
UNIVERSITY OF ILLINOIS

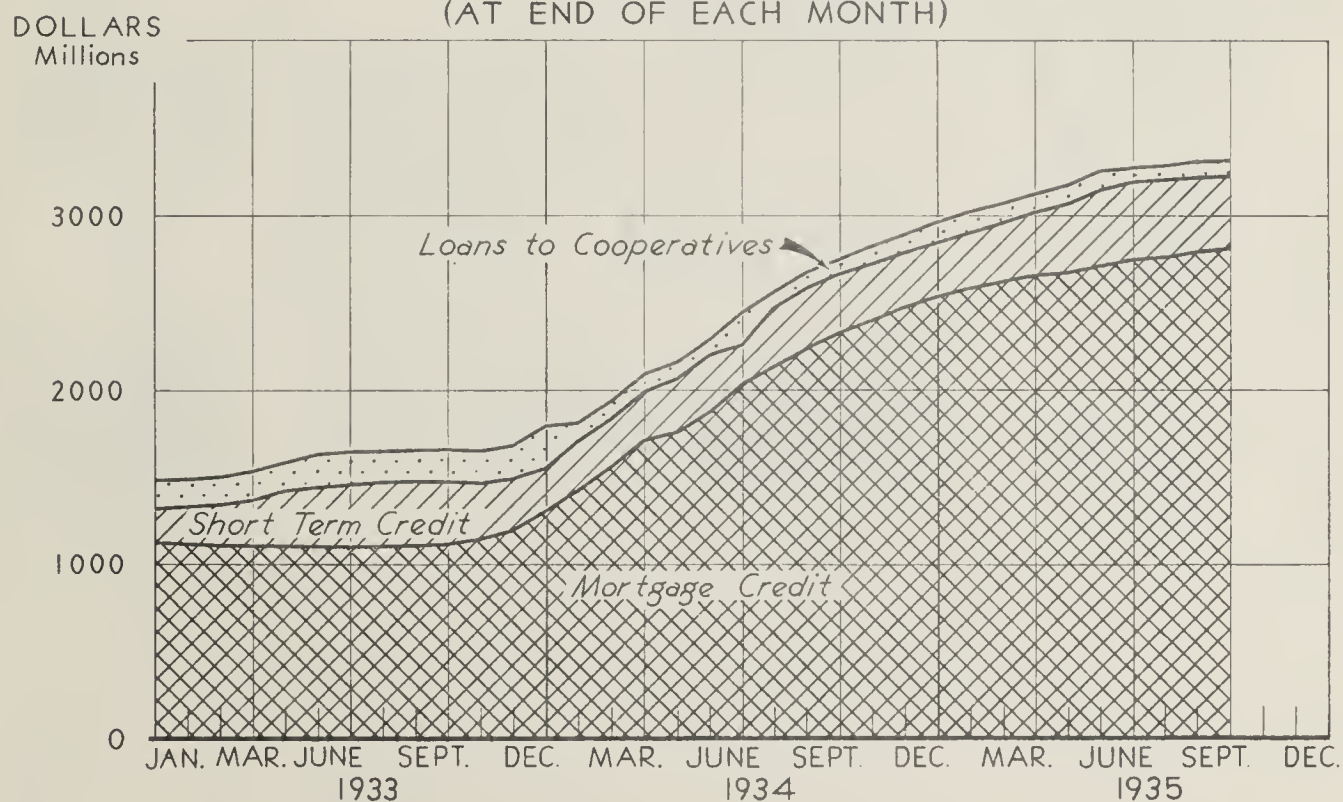
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

BY CLASS OF INSTITUTION
(AT END OF EACH MONTH)



BY TYPE OF CREDIT
(AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

As of the last day of	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-	\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-	52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-	31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-	36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	\$14,509,886	40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	136,697,751	201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	156,280,144	201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	158,885,084	168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	157,751,909	191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1934: January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	15,386,171	69,507,834	99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441	97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	15,823,598	68,352,601	95,365,399
April.....	1,503,155,122	258,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956	94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,243,043	54,641,773	82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911	83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,105,884	21,492,993	55,436,598	87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122	87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548	113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935: January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472	116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463	113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633	109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349	109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239	105,617,453
June.....	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	49,422,015	83,386,619
July.....	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	49,195,638	79,256,219
August.....	2,036,066,532	754,502,322	2,790,568,854	5,538,570	31,454,997	46,497,047	83,490,614
September.....	2,047,390,282	765,319,311	2,812,709,593	4,754,792	43,139,579	46,713,522	94,607,893

As of the last day of	Short-term credit							Grand total
	Federal intermediate credit bank loans to and discounts for		Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans	Drought relief loans	Total	
	Regional agricultural credit corporations, production credit associations and banks for cooperatives a/	Other financing institutions						
1925.....	-	\$26,271,683	-	-	c/ \$1,154,719	-	\$27,426,402	\$1,086,891,371
1926.....	-	39,729,812	-	-	c/ 1,048,103	-	40,777,915	1,171,301,112
1927.....	-	43,923,940	-	-	c/ 1,240,001	-	45,163,941	1,232,798,409
1928.....	-	45,103,123	-	-	c/ 1,193,908	-	46,297,031	1,277,291,989
1929.....	-	50,018,292	-	-	c/ 6,923,916	-	56,942,208	1,296,038,925
1930.....	-	65,633,201	-	-	c/ 7,893,575	-	73,526,776	1,464,205,948
1931.....	-	74,691,283	-	-	c/ 60,389,423	-	135,080,706	1,504,436,240
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	196,191,473	1,493,506,533
1933.....	\$73,263,147	60,988,955	\$27,020	144,635,982	89,810,944	-	295,462,901	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	313,984,406	2,963,283,833
1934:								
January.....	75,432,367	59,915,907	157,996	145,198,173	81,163,700	-	286,435,776	1,813,519,997
February.....	76,515,318	58,199,114	664,572	145,760,231	72,726,571	-	277,350,488	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,904,965	68,309,569	-	276,696,208	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,532	-	302,770,118	2,159,053,192
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	323,221,194	2,285,104,956
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	329,611,557	2,442,456,164
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,387,976	3,023,339	336,459,311	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	340,150,105	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	336,058,214	2,750,807,599
October.....	104,908,651	58,881,541	58,127,543	96,914,490	82,893,148	21,577,222	318,393,944	2,825,072,166
November.....	100,991,912	56,057,952	58,327,974	90,558,712	78,341,364	26,652,837	309,938,839	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	32,444,333	313,984,406	2,963,283,833
1935:								
January.....	99,776,117	53,508,743	64,637,059	84,726,340	76,545,688	40,300,060	319,717,890	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	75,623,608	49,500,671	331,829,736	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	354,844,909	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	393,583,379	3,176,085,107
May.....	129,953,773	56,897,284	105,095,852	76,507,735	123,570,477	70,398,424	432,469,772	3,252,558,406
June.....	130,558,972	57,758,720	109,889,913	72,765,387	126,275,932	70,912,029	437,601,981	3,271,302,815
July.....	128,850,513	58,863,994	113,016,673	68,669,692	127,120,288	70,700,852	438,371,499	3,284,383,728
August.....	125,137,079	58,760,546	112,104,312	64,581,520	125,499,030	70,443,615	431,389,023	3,305,448,491
September.....	115,426,348	55,661,339	104,711,564	59,224,974	122,115,183	70,067,262	411,780,322	3,319,097,808

Farm Credit Administration - Division of Finance and Research.

October 25, 1935.




a/ Some of the loans made by the regional agricultural credit corporations and the banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit is extended.

b/ These data represent outstanding loans to and discounts for the production credit associations by the Federal intermediate credit banks.

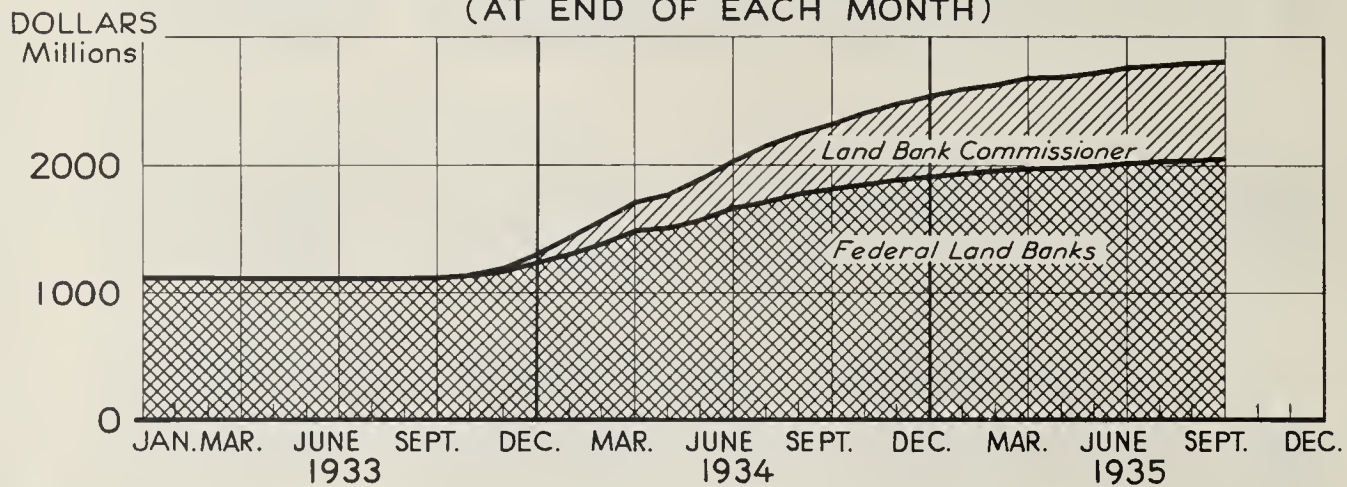
c/ As of June 30, end of fiscal year.

FARM CREDIT ADMINISTRATION

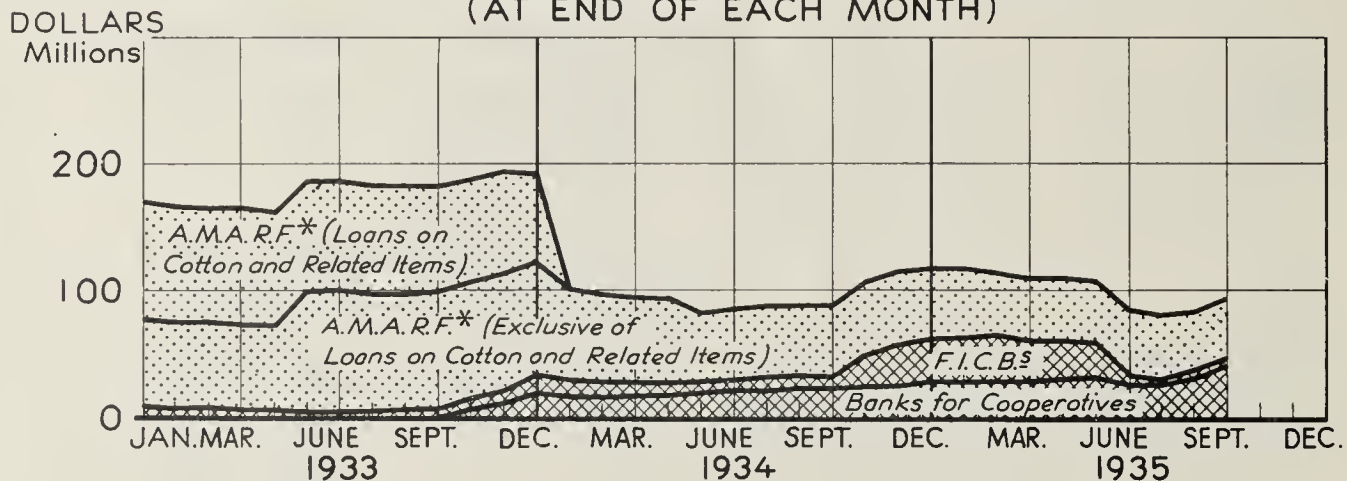
LOANS OUTSTANDING

 *Permanent Institutions*
 *Emergency Institutions*
 *Institutions in Liquidation*

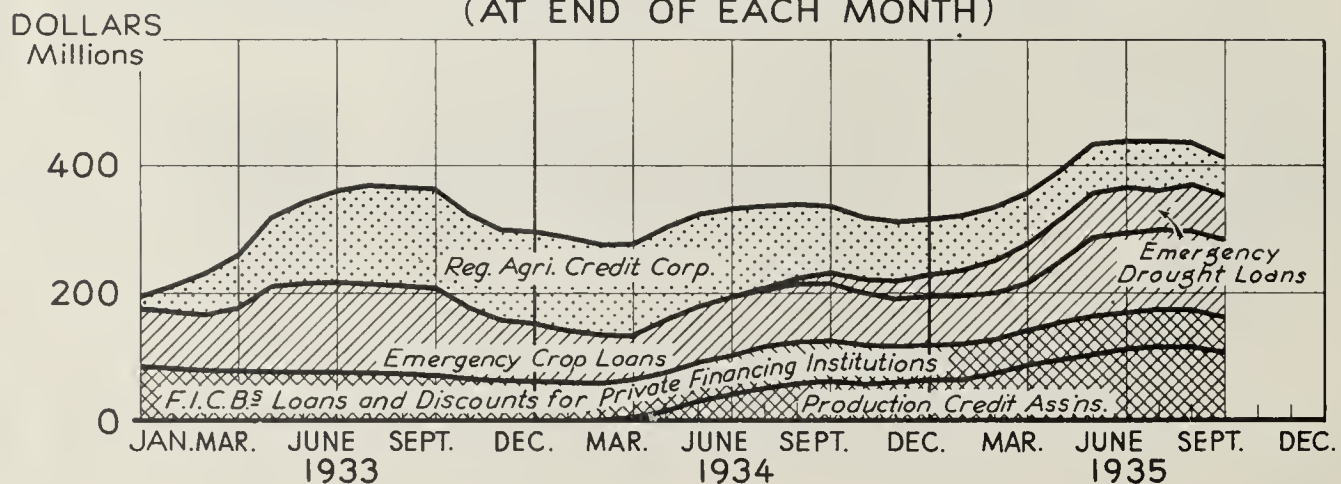
FARM MORTGAGE CREDIT OUTSTANDING (AT END OF EACH MONTH)



LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH)



SHORT TERM CREDIT OUTSTANDING (AT END OF EACH MONTH)



* Agricultural Marketing Act Revolving Fund

FARM CREDIT ADMINISTRATION

Loans and discounts outstanding
September 30, 1935

District and State	Federal land banks (1)	Land Bank Commissioner (2)	Federal intermediate credit banks (3)	Production credit associations a/ (4)	Regional agricultural credit corporations (5)	Emergency crop loans (1921-1935) (6)	Drought relief loans (7)	Total b/ (8)
1 - Maine.....	\$7,922,278	\$4,052,101	\$4,498,940	\$4,329,406	\$6,339	\$681,666	-	\$17,161,324
New Hampshire.....	1,383,607	644,827	136,072	136,072	4,905	24,412	-	2,193,823
Vermont.....	4,767,158	1,390,595	892,046	668,928	31,356	31,431	-	7,112,586
Massachusetts.....	6,845,650	3,083,497	3,133,808	795,260	53,065	42,763	-	13,158,783
Rhode Island.....	1,062,424	346,300	277,126	277,127	2,627	160	-	1,688,637
Connecticut.....	5,762,595	2,039,472	811,126	756,337	8,579	23,205	-	8,644,977
New York.....	34,904,316	10,974,748	3,320,127	3,175,965	126,986	187,078	\$41,265	49,554,520
New Jersey.....	8,460,068	3,713,015	773,402	754,983	299,666	46,496	-	13,292,647
Total.....	71,108,096	26,244,555	13,842,647	10,894,078	533,523	1,037,211	41,265	112,807,297
2 - Pennsylvania.....	21,888,996	8,308,076	1,492,662	1,434,730	12,242	498,363	-	32,200,339
Delaware.....	867,807	498,555	101,918	101,918	-	60,689	-	1,528,969
Maryland.....	8,285,580	3,983,241	559,497	559,498	17,340	273,654	-	13,119,312
Virginia.....	32,261,868	8,231,240	1,760,907	1,701,107	22,281	2,493,243	-	44,769,539
West Virginia.....	9,470,622	3,218,790	490,767	489,127	20,886	445,283	-	13,646,348
Puerto Rico.....	11,919,848	449,200	903,717	382,017	6,452	21,414	-	13,300,631
Total.....	84,694,721	24,689,102	c/ 8,535,992	4,668,397	79,201	3,792,646	-	c/ 121,791,662
3 - North Carolina.....	23,991,634	16,141,846	3,368,244	3,254,190	19,193	2,877,931	-	46,398,848
South Carolina.....	17,938,562	12,148,654	1,866,805	1,859,794	11,203	3,331,285	-	35,296,509
Georgia.....	27,110,214	16,166,902	1,652,790	1,605,673	39,165	3,538,928	-	48,507,999
Florida.....	11,905,003	8,822,737	1,125,926	1,018,251	114,509	1,223,020	378,799	23,569,994
Total.....	80,945,413	53,280,139	8,013,765	7,737,908	184,070	10,971,164	378,799	153,773,350
4 - Ohio.....	58,874,240	23,301,471	2,333,408	1,873,929	17,265	558,491	-	85,084,875
Indiana.....	77,079,594	24,690,081	2,352,028	1,743,323	14,029	531,822	d/ 52	104,667,606
Kentucky.....	40,410,997	17,959,696	1,133,240	980,569	25,654	1,525,183	-	61,054,770
Tennessee.....	33,209,444	14,067,557	1,577,575	1,364,185	24,337	1,531,020	-	50,409,933
Total.....	209,574,275	80,018,805	7,396,251	5,962,006	81,285	4,146,516	d/ 52	301,217,184
5 - Alabama.....	31,936,498	8,756,121	926,876	839,972	16,243	1,859,579	-	43,495,317
Mississippi.....	33,101,785	9,514,586	5,556,612	2,441,898	10,642	2,149,971	-	50,333,596
Louisiana.....	24,586,236	5,471,102	3,822,650	1,919,702	39,837	1,702,219	430,416	36,052,460
Total.....	89,624,519	23,741,809	10,306,138	5,201,572	66,722	5,711,769	430,416	129,881,373
6 - Illinois.....	131,179,980	36,468,369	3,858,949	2,767,795	30,458	478,918	107,451	172,124,125
Missouri.....	40,765,271	19,051,410	1,988,150	1,439,022	7,858	1,697,620	1,796,130	65,306,439
Arkansas.....	20,506,912	6,249,790	6,670,025	2,795,026	10,824	4,241,098	633,124	36,311,773
Total.....	192,452,163	61,769,569	10,517,124	7,001,843	49,140	6,417,636	2,536,705	273,742,337
7 - Michigan.....	50,783,122	25,127,823	1,740,754	1,672,208	245,432	906,235	d/ 1,181	78,804,547
Wisconsin.....	78,968,607	49,292,691	3,690,822	3,036,933	1,368,694	1,466,576	1,020,725	135,808,115
Minnesota.....	111,351,111	47,368,057	5,503,847	4,066,989	4,832,942	3,674,869	6,650,036	178,867,501
North Dakota.....	77,952,133	37,915,838	8,461,374	1,787,769	10,960,827	26,928,800	12,058,233	170,754,222
Total.....	319,054,973	159,704,409	19,396,797	10,563,899	17,407,895	32,976,480	19,730,175	564,234,385
8 - Iowa.....	193,280,936	53,526,854	2,567,210	1,442,091	490,289	277,664	965,986	251,108,939
South Dakota.....	58,789,894	24,035,703	2,745,739	1,645,823	3,839,730	16,041,565	16,084,513	121,537,144
Nebraska.....	116,130,384	33,607,945	5,208,999	2,626,093	4,229,439	3,225,860	7,064,049	169,466,070
Wyoming.....	8,978,658	4,220,403	2,869,703	1,807,047	3,980,805	857,859	2,780,239	23,648,689
Total.....	377,179,872	115,390,905	13,391,651	7,521,054	12,540,263	20,402,948	26,894,787	565,760,842
9 - Kansas.....	91,970,931	42,411,206	2,848,876	2,527,417	1,109,799	6,871,116	3,201,208	148,380,303
Oklahoma.....	35,775,191	16,846,718	3,845,751	2,832,025	607,683	2,229,649	1,057,761	60,321,650
Colorado.....	29,587,692	9,542,353	5,081,094	3,583,594	3,951,812	2,855,547	2,251,778	52,054,560
New Mexico.....	10,193,578	2,567,474	5,418,598	2,284,282	3,063,747	2,140,682	1,690,924	24,347,355
Total.....	167,527,392	71,367,751	17,194,319	11,227,318	8,733,041	14,096,994	8,201,671	285,103,868
10 - Texas.....	219,012,204	51,626,063	20,521,617	5,665,081	4,618,013	10,038,591	6,716,066	311,573,881
11 - Arizona.....	7,917,411	1,438,995	3,889,601	1,350,594	128,603	157,082	51,678	13,583,370
Utah.....	17,227,710	5,857,254	6,379,170	1,828,046	1,698,110	386,970	1,713,454	33,262,668
Nevada.....	3,509,580	619,305	1,227,494	499,228	1,797,716	13,041	105,496	7,272,632
California.....	93,517,116	48,405,635	12,912,417	8,895,763	336,161	171,891	189,631	155,532,851
Total.....	122,171,817	56,321,189	24,408,682	12,573,631	3,960,590	728,984	2,060,259	209,651,521
12 - Montana.....	20,622,559	11,893,519	6,656,729	5,980,018	5,889,694	10,121,066	1,613,190	56,796,757
Idaho.....	30,064,207	10,116,833	3,695,602	2,888,071	3,134,852	526,228	1,014,460	48,552,182
Washington.....	35,229,601	9,457,554	5,503,288	3,308,047	291,101	798,277	304,415	51,584,236
Oregon.....	28,128,470	9,697,109	6,461,877	3,518,641	1,655,584	348,673	142,523	46,434,236
Total.....	114,044,837	41,165,015	22,317,496	15,694,777	10,971,231	11,794,244	3,074,588	203,367,411
Total.....	\$2,047,390,282	\$765,319,311	\$175,842,479	\$104,711,564	\$59,224,974	\$122,115,183	e/ \$70,067,262	3,232,907,591

Loans which cannot be allocated to particular states:

Banks for cooperatives, including Central Bank..... \$43,139,579

Less amount under rediscount with Federal

intermediate credit banks..... 3,662,884

Agricultural Marketing Act revolving fund loans

to cooperatives - stabilization corporation

loans excluded..... 46,713,522

GRAND TOTAL, ALL INSTITUTIONS..... f/ \$3,319,097,808

Farm Credit Administration - Division of Finance and Research.

October 25, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on September 30, 1935 amounted to \$115,426,348. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Includes \$3,226,524 which cannot be allocated by states.

d/ Transferred from other offices.

e/ These figures include \$2,479 that cannot be allocated by states.

f/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$337,039.

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS ADVANCED

Year and month	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct) a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total b/
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235	58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	105,966,652
1935 (through September 30).....	202,401,800	161,522,399	363,924,199	42,079,054	45,534,812	6,872,005	89,609,526
1934:							
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	3,391,087
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	3,257,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	359,971	4,482,461
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709	6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	19,296,870
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955	7,309,173
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544	6,296,389
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821	24,991,225
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379	13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	8,974,819
1935:							
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550	9,174,439
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570	11,267,298
March.....	27,039,300	23,354,090	50,393,390	5,865,364	2,555,845	375,892	8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241	9,366,534
July.....	14,050,000	10,868,630	24,918,630	2,076,167	3,094,716	452,279	5,608,762
August.....	18,831,600	13,085,575	31,917,175	2,199,658	8,410,703	5,063	9,144,694
September.....	17,150,100	12,347,595	29,497,695	2,377,539	14,007,967	320,500	16,706,006

Year and month	Short-term credit						Total	Grand total
	Federal intermediate credit bank loans to and discounts for a/		Production credit associations d/	Regional agricultural credit corporations e/	Emergency crop loans (1921-1935)	Drought relief loans		
	Regional agricultural credit corporations, production credit associations and banks for cooperatives c/	Other financing institutions						
1925.....	-	\$53,008,043	-	-	e/ -	-	\$53,008,043	\$280,606,383
1926.....	-	73,521,269	-	-	e/ \$244,205	-	73,765,474	309,024,529
1927.....	-	87,121,380	-	-	e/ -	-	87,121,380	278,544,710
1928.....	-	83,568,362	-	-	e/ -	-	83,568,362	239,376,114
1929.....	-	94,667,407	-	-	e/ 5,760,110	-	100,427,517	223,090,820
1930.....	-	109,047,069	-	-	e/ 5,339,561	-	114,386,630	465,679,243
1931.....	-	122,866,874	-	-	e/ 55,788,141	-	178,655,015	492,569,832
1932.....	-	151,577,651	-	\$24,597,235	64,204,503	-	240,379,389	391,682,772
1933.....	\$109,745,588	141,017,292	\$27,094	223,115,591	57,375,940	-	421,535,917	723,298,523
1934.....	223,596,508	124,948,535	110,161,809	140,589,191	37,891,586	\$32,579,518	r 446,170,639	1,835,640,747
1935 (through September 30)	183,618,365	80,473,521	147,203,511	74,515,937	56,189,531	39,429,022	397,811,522	851,345,246
1934:								
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,487	164,644,626
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	162,517,330
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	186,506,666
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949	101,696,798
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265	171,370,310
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	132,383,749
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910	170,305,406
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,084	36,238,305	152,427,010
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004	126,646,057
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132	143,901,958
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	130,499,877
December.....	19,685,960	17,357,008	12,170,184	14,213,541	r 1,156,757	5,926,681	r 50,824,171	r 126,740,960
1935:								
January.....	24,585,248	9,612,802	14,011,179	15,209,313	-	7,921,774	46,755,068	118,324,733
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	106,289,630
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	112,455,060
April.....	21,428,820	8,081,215	20,503,528	10,870,522	r 19,225,604	7,342,484	r 66,623,353	r 93,940,801
May.....	19,867,990	11,381,603	17,310,643	7,817,474	r 28,554,801	3,224,768	r 68,289,289	r 130,443,900
June.....	17,665,717	10,556,473	15,493,995	5,934,354	r 3,505,725	709,146	r 36,199,693	r 89,660,131
July.....	15,330,340	10,222,168	14,405,860	4,666,563	r 1,284,448	£/ 2,838	r 30,581,877	r 61,109,269
August.....	14,391,117	7,661,417	11,827,355	4,073,656	1,992,858	£/ 247	25,555,533	66,617,402
September.....	18,894,915	6,558,056	14,719,189	3,397,279	1,626,095	-	26,300,619	72,504,320
Farm Credit Administration - Division of Finance and Research.								
October 25, 1935.								

Farm Credit Administration - Division of Finance and Research.

October 25, 1935.

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

c/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

d/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

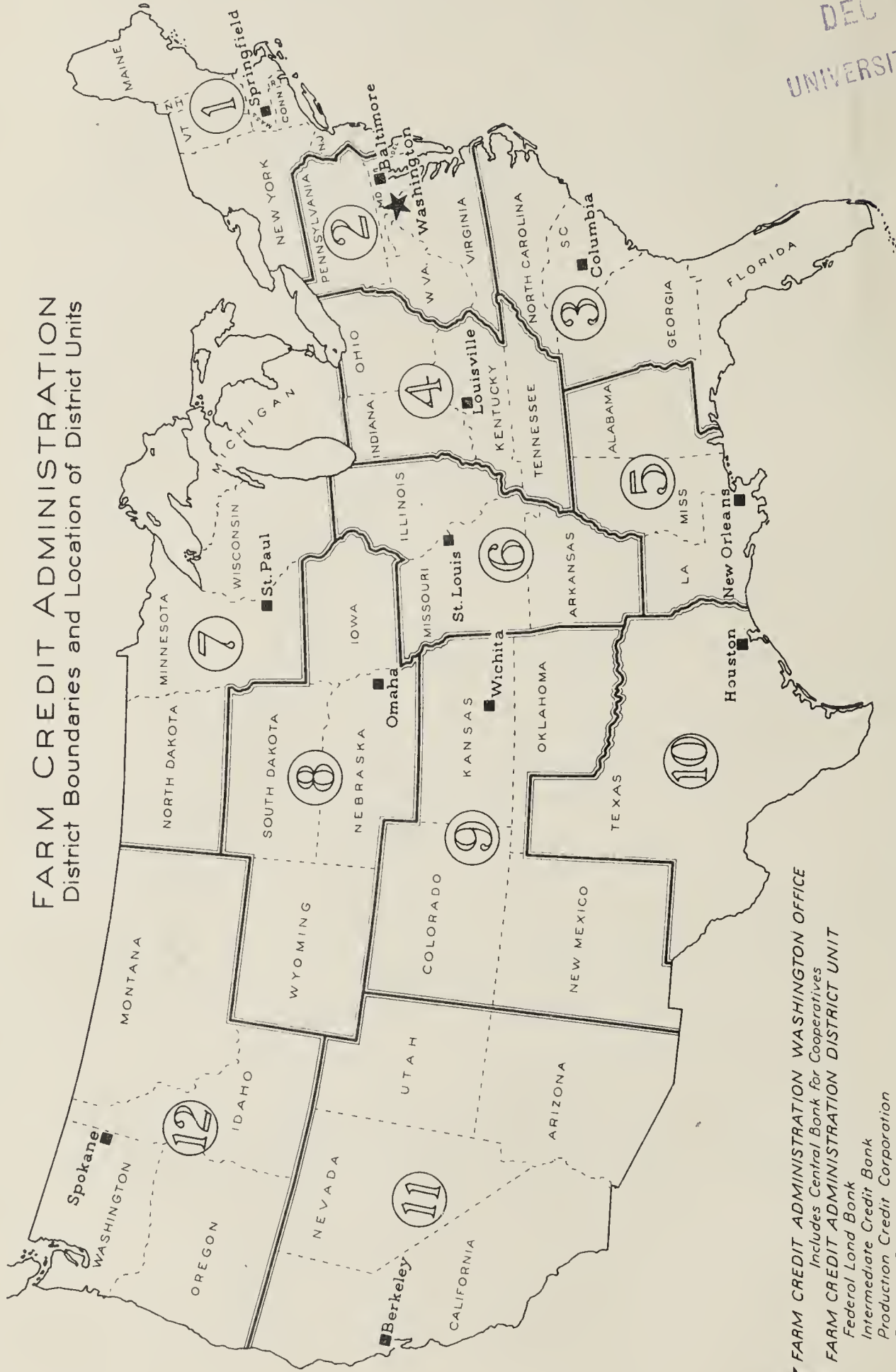
e/ As of June 30, end of fiscal year.

f/ Due to adjustment.

r Revised.

THE LIBRARY OF THE
 DEC 10 1944
 UNIVERSITY OF ILLINOIS

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units



- ★ FARM CREDIT ADMINISTRATION WASHINGTON OFFICE
 Includes Central Bank for Cooperatives
- FARM CREDIT ADMINISTRATION DISTRICT UNIT
 Federal Land Bank
 Intermediate Credit Bank
 Production Credit Corporation
 Bank for Cooperatives

LOCATION OF NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS NOT SHOWN

2.7105
VI
p. 1

Home

THE LIBRARY OF THE
UNIVERSITY OF MICHIGAN
DEC 1 1935

FARM CREDIT ADMINISTRATION

Monthly Report on **LOANS AND DISCOUNTS**



WASHINGTON, D. C.

OCTOBER 1935

DIVISION OF FINANCE AND RESEARCH

FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

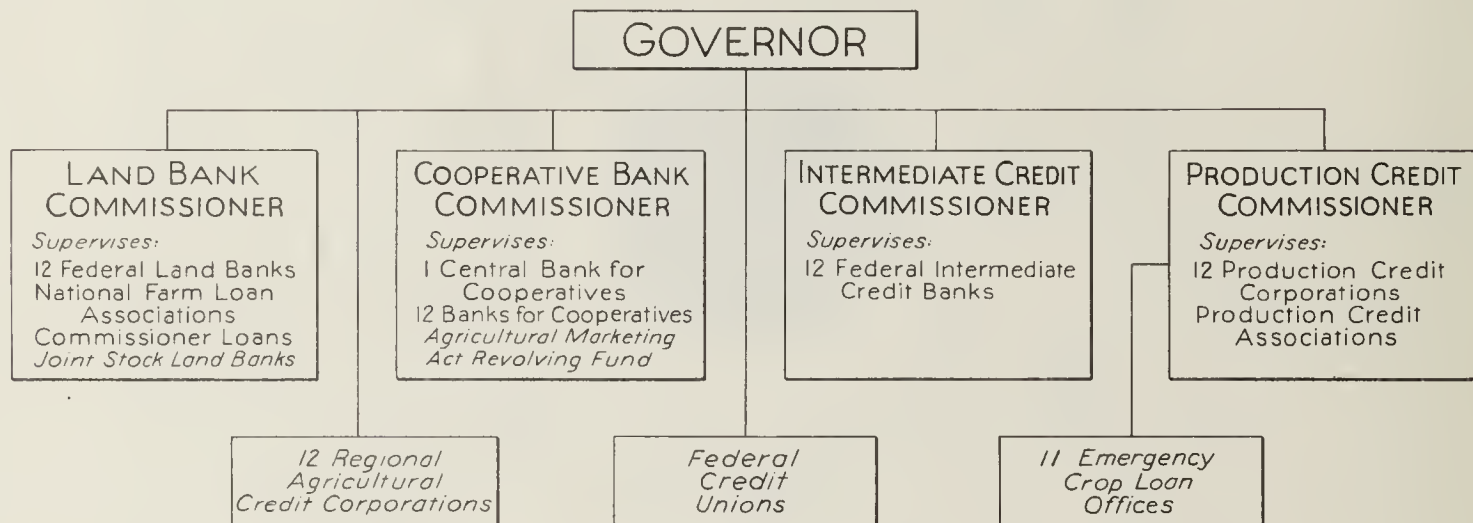
A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

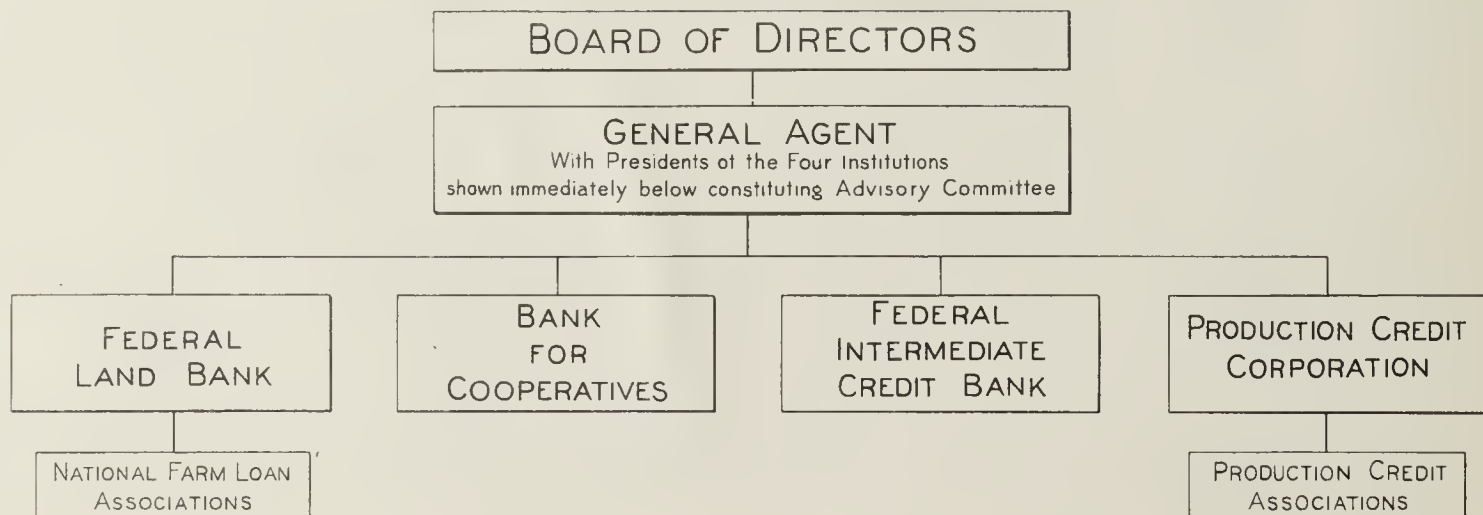
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE



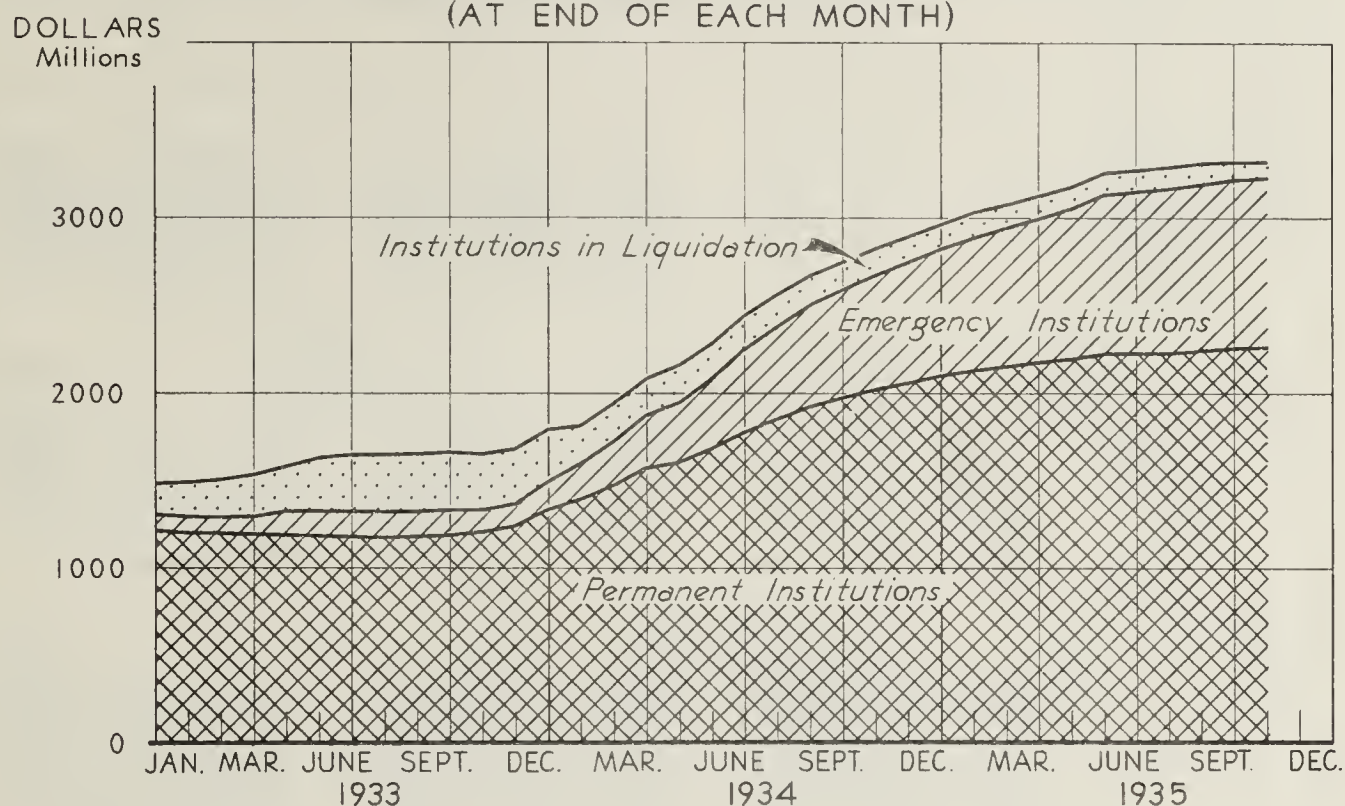
TWELVE DISTRICTS



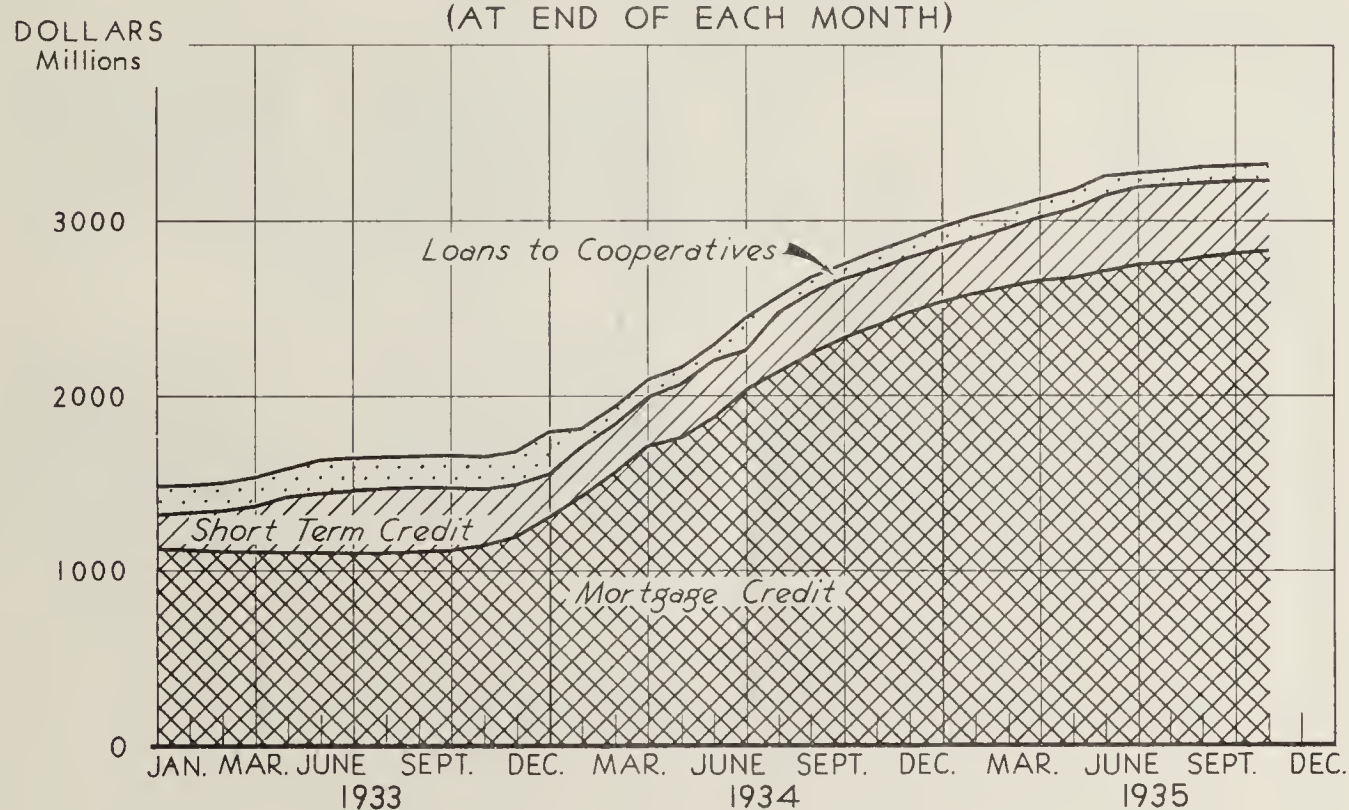
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

BY CLASS OF INSTITUTION
(AT END OF EACH MONTH)



BY TYPE OF CREDIT
(AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS OUTSTANDING

As of the last day of	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-	\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-	52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-	31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-	36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	-	40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	\$14,509,886	201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	136,697,751	201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	156,280,144	168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	158,885,084	191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1934:							
January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	15,386,171	69,507,834	99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441	97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	15,823,598	68,352,601	95,365,399
April.....	1,503,155,122	258,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956	94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,243,043	54,641,773	82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911	83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,105,884	21,492,993	55,436,598	87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122	87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548	113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935:							
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472	116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463	113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633	109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349	109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239	105,617,453
June.....	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	49,422,015	83,386,619
July.....	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	49,195,638	79,256,219
August.....	2,036,066,532	754,502,322	2,790,568,854	5,538,570	31,454,997	46,497,047	83,490,614
September.....	2,047,390,282	765,319,311	2,812,709,593	4,754,792	43,139,579	46,713,522	94,607,893
October.....	2,058,693,238	777,213,505	2,835,906,743	4,083,624	48,178,980	46,074,382	98,336,986

As of the last day of	Short-term credit						Grand total	
	Federal intermediate credit bank loans to and discounts for		Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans (1921 - 1935)	Drought relief loans		Total
	Regional agricultural credit corporations, production credit associations and banks for cooperatives a/	Other financing institutions						
1925.....	-	\$26,271,683	-	-	c/ \$1,154,719	-	\$27,426,402	\$1,086,891,371
1926.....	-	39,729,812	-	-	c/ 1,048,103	-	40,777,915	1,171,301,112
1927.....	-	43,923,940	-	-	c/ 1,240,001	-	45,163,941	1,232,798,409
1928.....	-	45,103,123	-	-	c/ 1,193,908	-	46,297,031	1,277,291,989
1929.....	-	50,018,292	-	-	c/ 6,923,916	-	56,942,208	1,296,038,925
1930.....	-	65,633,201	-	-	c/ 7,893,575	-	73,526,776	1,464,205,948
1931.....	-	74,691,283	-	-	c/ 60,389,423	-	135,080,706	1,504,436,240
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	196,191,473	1,493,506,633
1933.....	\$73,263,447	60,988,955	\$27,020	144,635,982	89,810,944	-	295,462,901	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	313,984,406	2,963,283,833
1934:								
January.....	75,432,367	59,915,907	157,996	145,198,173	81,163,700	-	286,435,776	1,813,519,997
February.....	76,515,318	58,199,114	664,572	145,760,231	72,726,571	-	277,350,488	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,904,965	68,309,569	-	276,696,208	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,532	-	302,770,118	2,159,053,192
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	323,221,194	2,285,104,956
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	329,611,557	2,442,456,164
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,387,976	3,023,339	336,459,311	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	340,150,105	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	336,058,214	2,750,807,599
October.....	104,908,651	58,881,541	58,127,543	96,914,490	82,893,148	21,577,222	318,393,944	2,825,072,166
November.....	100,991,912	56,057,952	58,327,974	90,558,712	78,341,364	26,652,837	309,938,839	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	32,444,333	313,984,406	2,963,283,833
1935:								
January.....	99,776,117	53,508,743	64,637,059	84,726,340	76,545,688	40,300,060	319,717,890	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	75,623,608	49,500,671	331,829,736	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	354,844,909	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	393,583,379	3,176,085,107
May.....	129,953,773	56,897,284	105,095,852	76,507,735	123,570,477	70,398,424	432,469,772	3,252,558,406
June.....	130,558,972	57,758,720	109,839,913	72,765,387	126,275,932	70,912,029	437,601,981	3,271,302,815
July.....	128,850,513	58,863,994	113,016,673	68,669,692	127,120,288	70,700,852	438,371,499	3,284,383,728
August.....	125,137,079	58,760,546	112,104,312	64,581,520	125,499,030	70,443,615	431,389,023	3,305,448,491
September.....	115,426,348	55,661,339	104,711,564	59,224,974	122,115,183	70,067,262	411,780,322	3,319,097,808
October.....	100,633,582	49,113,525	95,930,090	51,655,660	113,864,983	68,813,411	379,377,669	3,313,621,398

Farm Credit Administration - Division of Finance and Research.

November 25, 1935.




a/ Some of the loans made by the regional agricultural credit corporations and the banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations" and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month that the original credit is extended.

b/ These loans represent loans to and discounts for the production credit associations by the Federal intermediate credit banks.

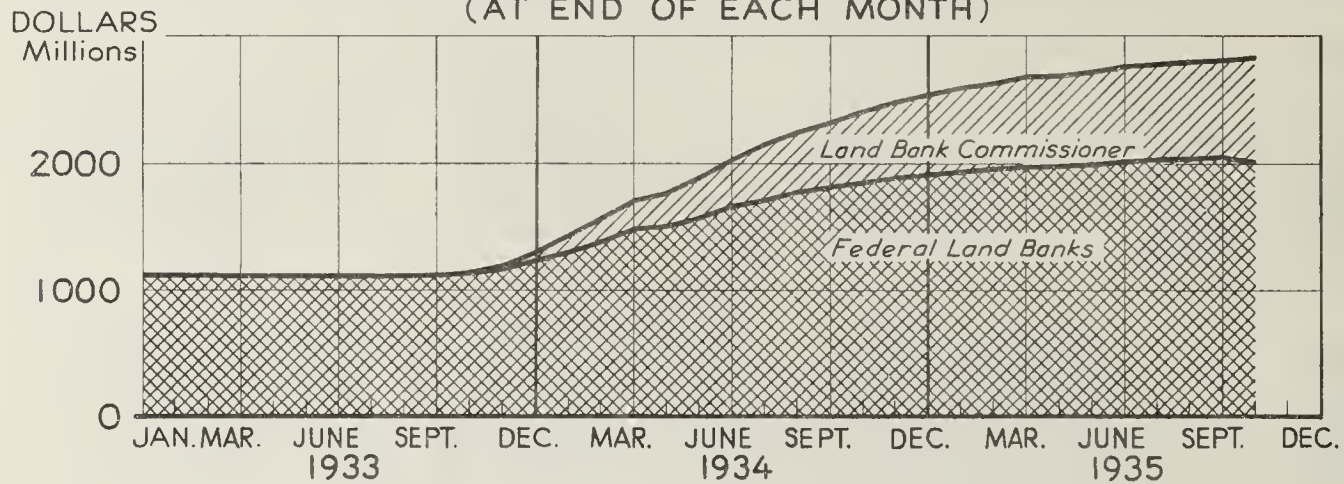
c/ As of June 30, end of fiscal year.

FARM CREDIT ADMINISTRATION

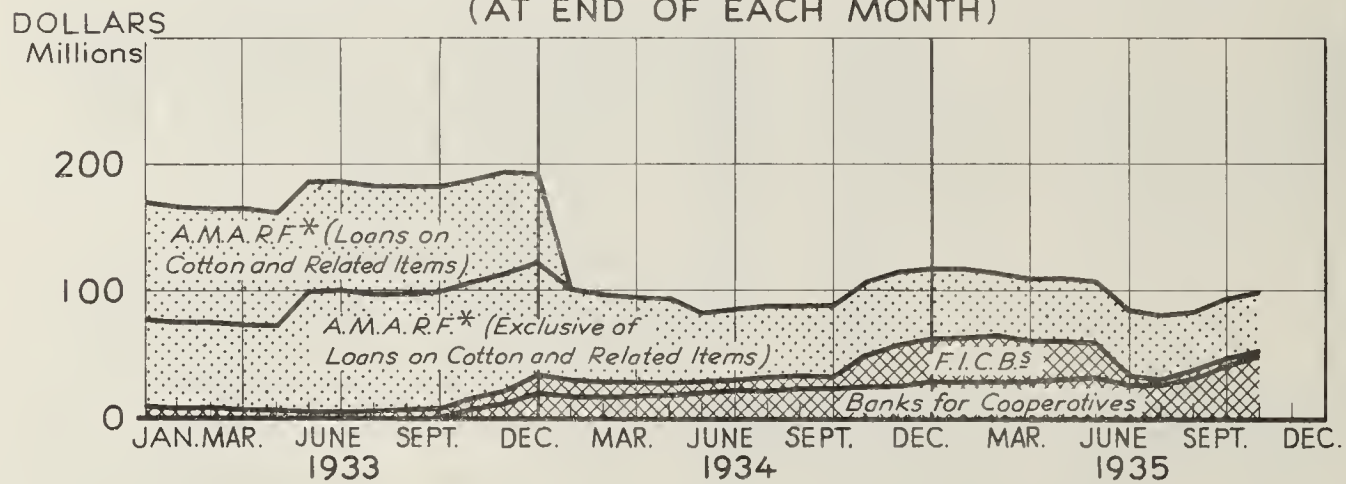
LOANS OUTSTANDING

 Permanent Institutions
  Emergency Institutions
  Institutions in Liquidation

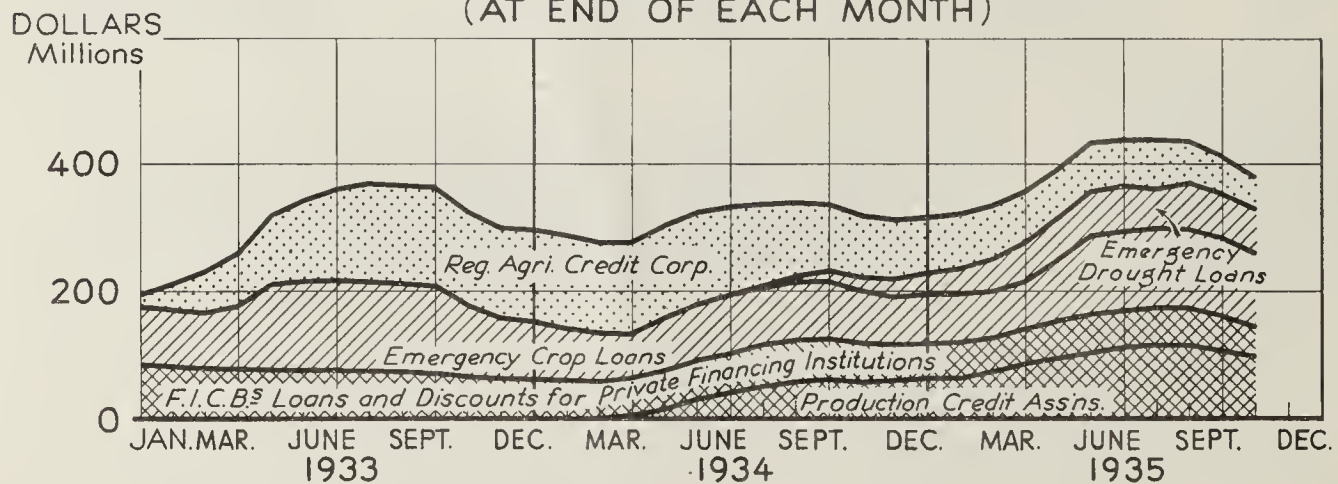
FARM MORTGAGE CREDIT OUTSTANDING (AT END OF EACH MONTH)



LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH)



SHORT TERM CREDIT OUTSTANDING (AT END OF EACH MONTH)



* Agricultural Marketing Act Revolving Fund

FARM CREDIT ADMINISTRATION

Loans and discounts outstanding
October 31, 1935

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans (1934-1935)	Total b/
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 - Maine.....	\$7,960,273	\$4,134,499	\$4,531,713	\$4,366,582	\$4,336	\$643,410	-	\$17,274,231
New Hampshire.....	1,400,428	657,499	141,414	141,414	4,808	21,889	-	2,226,038
Vermont.....	4,780,772	1,400,442	911,606	683,217	29,990	28,794	-	7,151,604
Massachusetts.....	6,885,118	3,146,440	2,259,939	756,939	52,568	35,739	-	12,379,111
Rhode Island.....	1,082,674	356,620	307,004	307,004	2,537	160	-	1,748,995
Connecticut.....	5,810,965	2,099,509	813,407	760,635	7,899	21,661	-	8,753,441
New York.....	35,137,022	11,256,528	3,252,033	3,116,716	119,091	169,246	\$38,214	49,972,134
New Jersey.....	8,497,999	3,797,027	727,745	726,616	295,576	39,908	-	13,358,255
Total.....	71,555,251	26,848,564	12,944,168	10,859,123	516,805	960,807	38,214	112,863,809
2 - Pennsylvania.....	21,828,697	8,367,104	1,575,200	1,558,207	11,948	475,183	-	32,258,132
Delaware.....	862,392	494,185	97,907	97,907	-	57,763	-	1,512,247
Maryland.....	8,310,257	4,010,722	601,474	601,474	17,176	265,164	-	13,204,793
Virginia.....	32,275,657	8,303,667	1,835,259	430,696	19,088	2,194,832	-	44,628,503
West Virginia.....	9,456,244	3,225,973	503,308	1,766,333	20,039	438,505	-	13,644,069
Puerto Rico.....	11,912,513	503,500	968,396	501,667	6,453	69,654	-	13,460,516
Total.....	84,645,760	24,905,151	c/ 9,646,116	4,956,284	74,704	3,501,101	-	c/ 122,772,832
3 - North Carolina.....	23,931,759	16,215,590	1,519,989	1,499,727	15,832	2,029,685	-	43,712,855
South Carolina.....	17,825,259	12,196,912	542,284	540,984	11,203	2,214,435	-	32,790,093
Georgia.....	26,833,452	16,217,017	650,432	583,743	37,421	2,395,693	-	46,134,015
Florida.....	11,952,924	8,878,564	1,347,510	1,106,836	111,463	1,294,557	376,502	23,961,520
Total.....	80,543,394	53,508,083	4,060,215	3,731,290	175,919	7,934,370	376,502	146,598,483
4 - Ohio.....	59,076,961	23,539,313	2,589,259	2,085,851	15,290	533,146	-	85,753,969
Indiana.....	77,275,685	24,916,068	2,774,641	1,950,184	12,965	515,855	d/ 52	105,495,266
Kentucky.....	40,452,687	18,046,284	1,261,361	1,115,858	23,339	1,512,832	-	61,296,503
Tennessee.....	33,185,401	14,177,817	1,300,877	1,234,507	20,518	1,322,377	-	50,006,990
Total.....	209,990,734	80,679,482	7,926,138	6,386,410	72,112	3,884,210	d/ 52	302,552,728
5 - Alabama.....	31,733,582	8,799,362	487,673	408,929	12,660	1,678,319	-	42,711,596
Mississippi.....	32,877,466	9,523,245	1,691,194	569,345	8,357	1,708,023	-	45,803,285
Louisiana.....	24,448,113	5,464,580	2,382,134	934,453	35,811	1,207,059	429,730	33,967,427
Total.....	89,059,161	23,787,187	4,561,001	1,912,727	56,828	4,593,401	429,730	122,487,308
6 - Illinois.....	132,639,030	37,557,452	4,397,936	3,120,399	10,793	439,613	88,472	175,133,296
Missouri.....	41,129,178	19,616,647	2,048,467	1,468,705	7,478	1,614,120	1,658,658	66,074,548
Arkansas.....	20,746,434	6,411,227	2,051,924	1,214,999	26,499	3,704,811	619,628	33,560,523
Total.....	194,514,642	63,585,326	8,498,327	5,804,103	44,770	5,758,544	2,366,758	274,768,367
7 - Michigan.....	51,292,765	25,733,903	1,896,983	1,749,687	228,726	856,420	d/ 1,181	80,009,978
Wisconsin.....	80,833,836	50,980,107	3,992,477	3,277,529	1,215,618	1,408,553	999,554	139,430,145
Minnesota.....	113,029,147	48,554,825	5,317,246	4,387,446	4,454,341	3,382,717	6,588,497	181,326,773
North Dakota.....	78,411,919	38,565,962	4,889,746	1,791,494	10,579,780	26,416,760	11,987,711	170,851,878
Total.....	323,567,667	163,834,797	16,096,452	11,206,156	16,478,465	32,064,450	19,576,943	571,618,774
8 - Iowa.....	194,955,601	54,490,677	3,117,643	1,742,312	425,768	260,256	931,948	254,181,893
South Dakota.....	59,202,975	24,365,793	2,907,592	1,976,361	3,429,685	15,704,939	15,980,629	121,591,613
Nebraska.....	116,745,825	34,043,036	4,890,396	2,560,309	3,394,544	3,163,826	6,977,918	169,215,545
Wyoming.....	9,077,068	4,294,486	2,221,500	1,451,140	2,953,383	834,786	2,743,984	22,125,207
Total.....	379,981,469	117,193,992	13,137,131	7,730,122	10,203,380	19,963,807	26,634,479	567,114,258
9 - Kansas.....	92,944,932	42,984,732	2,927,142	2,537,959	926,595	7,077,033	3,092,932	149,953,366
Oklahoma.....	36,186,136	17,136,872	3,824,740	2,841,581	454,102	2,184,691	991,687	60,778,228
Colorado.....	29,575,774	9,739,251	3,319,705	3,184,846	3,160,937	2,809,446	2,198,253	50,803,366
New Mexico.....	10,257,069	2,642,727	4,399,798	2,187,863	2,927,036	2,108,549	1,638,305	23,973,484
Total.....	168,963,911	72,503,582	14,471,385	10,752,249	7,468,670	14,179,719	7,921,177	285,508,444
10 - Texas.....	219,243,596	52,054,254	18,835,847	5,393,839	4,287,652	8,813,141	6,482,989	309,717,479
11 - Arizona.....	7,958,567	1,479,695	3,483,997	1,362,027	123,022	152,890	43,763	13,246,934
Utah.....	17,250,187	5,914,071	5,798,978	1,928,001	1,495,770	379,199	1,681,162	32,519,367
Nevada.....	3,510,481	637,918	1,307,301	725,072	1,453,845	12,199	104,046	7,025,790
California.....	93,802,047	48,825,284	11,701,270	8,323,626	278,366	154,185	168,104	154,929,256
Total.....	122,521,282	56,856,968	22,291,546	12,338,726	3,351,003	e/ 699,948	2,002,075	e/ 207,722,822
12 - Montana.....	20,576,542	11,954,262	5,453,050	4,879,869	4,692,720	9,913,709	1,568,415	54,158,698
Idaho.....	30,086,609	10,180,423	3,775,481	3,021,161	2,592,533	482,688	999,140	48,116,874
Washington.....	35,272,619	9,549,113	5,771,238	3,511,749	240,615	768,846	275,776	51,878,207
Oregon.....	28,170,601	9,772,321	6,362,637	3,446,282	1,399,484	346,242	139,606	46,190,891
Total.....	114,106,371	41,456,119	21,362,406	14,859,061	8,925,352	11,511,485	2,982,937	200,344,670
Total.....	\$2,058,693,238	\$777,213,505	\$153,830,732	\$95,930,090	\$51,655,660	\$113,864,983	f/ \$68,813,411	3,224,071,529
Loans which cannot be allocated to particular states:								
Banks for cooperatives, including Central Bank....							\$48,178,980	
Less amount under rediscount with Federal intermediate credit banks.....							4,703,493	43,475,487
Agricultural Marketing Act revolving fund loans to cooperatives - stabilization corporation loans excluded.....								46,074,382
GRAND TOTAL, ALL INSTITUTIONS.....								e/ \$3,313,621,398

Farm Credit Administration - Division of Finance and Research.

November 25, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on October 31, 1935 amounted to \$100,633,582. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Includes \$4,064,572 which cannot be allocated by states.

d/ Transferred from other offices.

e/ Includes \$1,475 loaned in Hawaii.

f/ Includes \$1,555 which cannot be allocated by states.

g/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$328,469.

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS ADVANCED

Year and month	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct) a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total b/
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,735	58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	105,966,652
1935 (through October 31)...	220,781,800	175,285,189	396,066,989	43,156,877	54,114,830	7,285,319	99,680,681
1934:							
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	3,391,087
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	3,257,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	7,584,018	359,971	4,482,461
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709	6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	19,296,870
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955	7,309,173
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544	6,296,389
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821	24,991,225
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379	13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	8,974,819
1935:							
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550	9,174,439
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570	11,267,298
March.....	27,039,300	23,354,090	50,393,390	5,865,364	2,555,845	375,892	8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241	9,366,534
July.....	14,050,000	10,867,630	24,917,630	2,076,167	3,094,716	452,279	5,608,762
August.....	18,831,600	13,085,575	31,917,175	2,199,658	8,410,703	5,063	9,144,694
September.....	17,150,100	12,347,595	29,497,695	2,377,539	14,007,967	320,500	16,706,006
October.....	18,380,000	13,763,790	32,143,790	1,077,823	8,580,018	413,314	10,071,155

Year and month	Short-term credit						Grand total	
	Federal intermediate credit bank loans to and discounts for <u>a/</u>		Production credit associations <u>d/</u>	Regional agricultural credit corporations <u>a/</u>	Emergency crop loans (1921-1935)	Drought relief loans		Total
	Regional agricultural credit corporations, production credit associations and banks for cooperatives <u>c/</u>	Other financing institutions						
1925.....	-	\$53,008,043	-	-	-	-	\$53,008,043	\$280,606,383
1926.....	-	73,521,269	-	-	e/ \$244,705	-	73,765,474	309,024,529
1927.....	-	87,121,380	-	-	e/ -	-	87,121,380	278,544,710
1928.....	-	83,568,362	-	-	e/ -	-	83,568,362	239,376,114
1929.....	-	94,667,407	-	-	e/ 5,760,110	-	100,427,517	223,090,820
1930.....	-	109,047,069	-	-	e/ 5,339,561	-	114,386,630	465,679,243
1931.....	-	122,866,874	-	-	e/ 55,788,141	-	178,655,015	492,569,832
1932.....	-	151,577,651	-	-	e/ 64,204,503	-	240,379,389	391,682,772
1933.....	\$109,745,588	141,017,292	\$27,094	\$24,597,235	57,375,940	-	421,535,917	729,298,523
1934.....	223,596,508	124,948,535	110,161,809	223,115,591	37,891,586	\$32,579,518	446,170,639	1,835,640,747
1935 (through October 31)....	205,128,696	90,938,159	167,425,274	78,992,696	56,323,813	39,429,022	433,708,964	929,457,634
1934:								
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,487	164,644,626
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	168,517,330
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	186,506,666
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949	101,696,798
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265	171,370,310
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	192,383,749
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910	170,305,406
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,684	36,238,305	152,427,010
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004	126,646,057
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132	143,901,958
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	130,499,877
December.....	19,685,960	17,357,008	12,170,184	14,213,541	1,156,757	5,926,681	50,824,171	126,740,960
1935:								
January.....	24,585,248	9,612,802	14,011,179	15,209,313	-	7,921,774	46,755,068	118,324,733
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	106,289,630
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	112,455,060
April.....	21,428,820	8,081,215	20,503,528	10,870,522	19,225,604	7,942,484	66,623,353	93,940,801
May.....	19,867,990	11,381,603	17,310,643	7,817,474	28,554,801	3,224,768	68,289,289	130,443,900
June.....	17,665,717	10,556,473	15,493,995	5,934,354	3,505,725	709,146	36,199,693	89,660,132
July.....	15,330,340	10,222,168	14,405,860	4,666,563	1,284,448	£/ 2,838	30,581,877	61,108,269
August.....	14,391,117	7,661,417	11,827,355	4,073,656	1,992,858	£/ 247	25,555,533	66,617,402
September.....	18,894,915	6,558,056	14,719,189	3,397,279	1,626,095	-	26,300,619	72,504,320
October.....	21,510,331	10,464,638	20,221,763	4,476,759	734,282	-	35,897,442	78,112,387

Farm Credit Administration - Division of Finance and Research.

November 25, 1935.

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

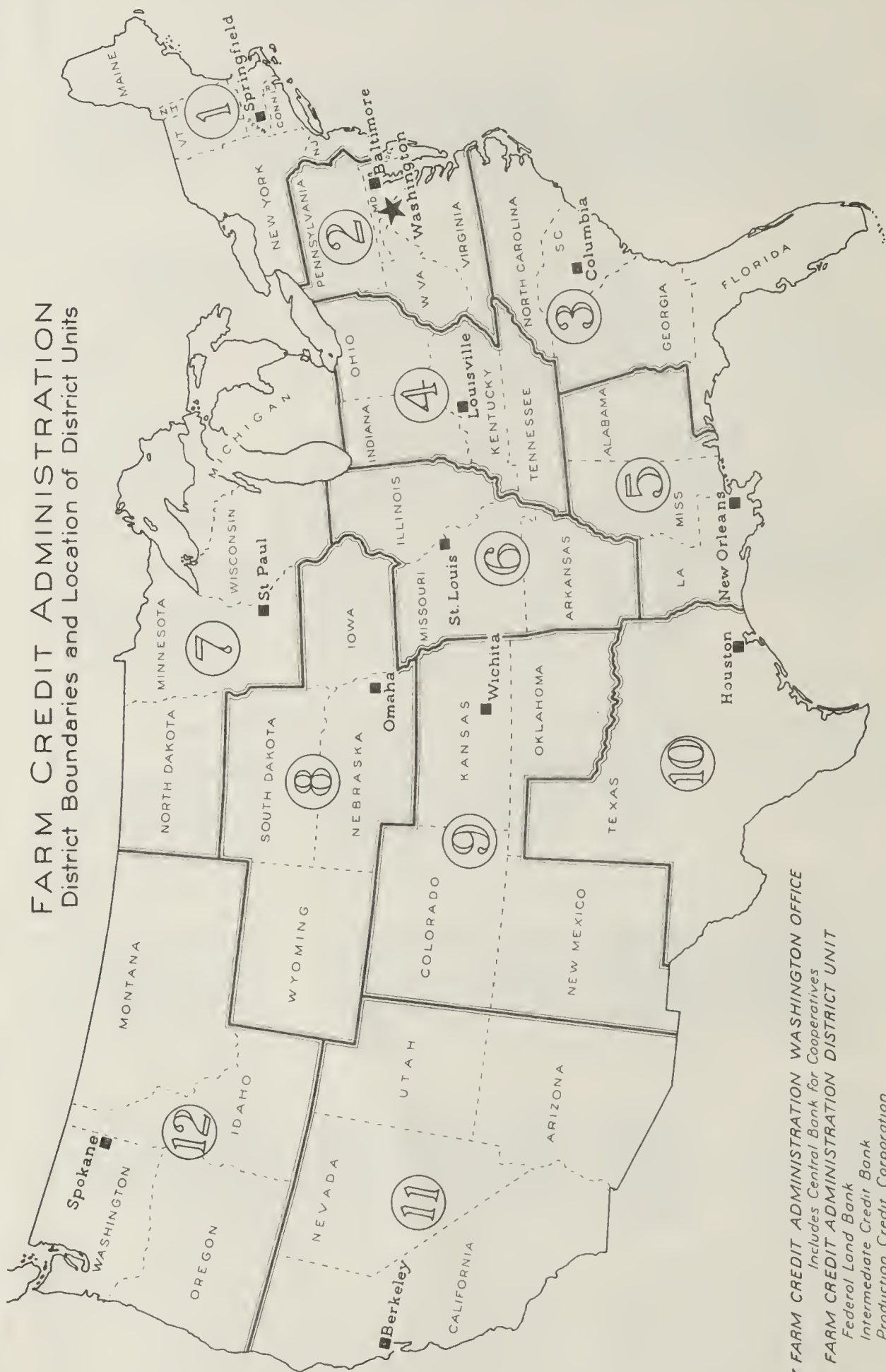
c/ Some of the loans made by the regional agricultural credit corporations and banks for cooperatives, and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. The amounts in this column are thus included in the columns headed "Regional agricultural credit corporations", "Banks for cooperatives" and "Production credit associations", and to avoid duplication are excluded from the total. Such loans, however, are not always discounted in the same month in which the original credit was extended.

d/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

e/ As of June 30, end of fiscal year.

f/ Due to adjustment.

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units



★ FARM CREDIT ADMINISTRATION WASHINGTON OFFICE
Includes Central Bank for Cooperatives

■ FARM CREDIT ADMINISTRATION DISTRICT UNIT

Federal Land Bank

Intermediate Credit Bank

Production Credit Corporation

Bank for Cooperatives

LOCATION OF NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS NOT SHOWN

FARM CREDIT ADMINISTRATION

Monthly Report on **LOANS AND DISCOUNTS**



THE LIBRARY OF THE
JUN 3 1936
UNIVERSITY OF ILLINOIS

WASHINGTON, D. C.
NOVEMBER, 1935

DIVISION OF FINANCE AND RESEARCH

FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

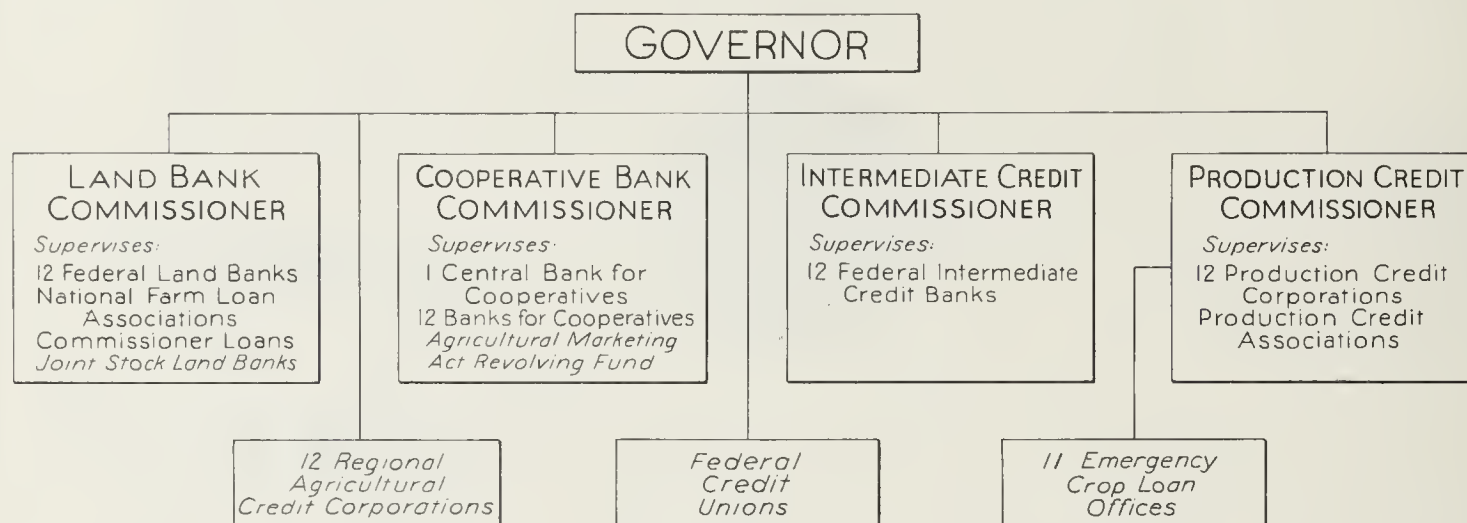
A. S. GOSS, LAND BANK COMMISSIONER

F. W. PECK, COOPERATIVE BANK COMMISSIONER

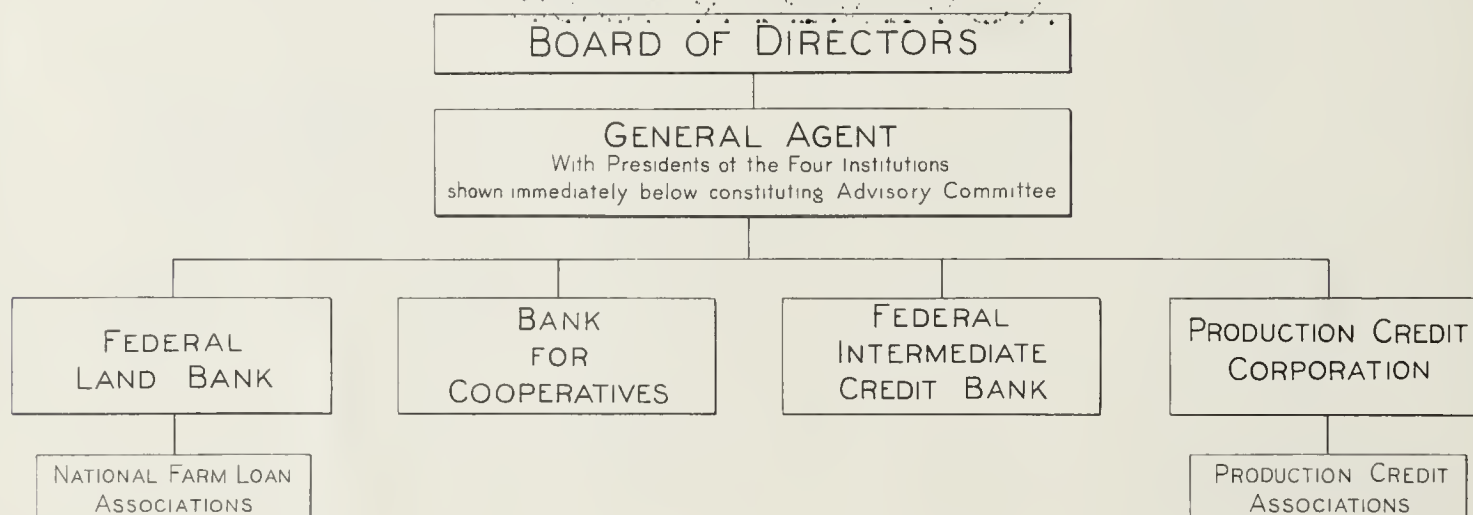
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE

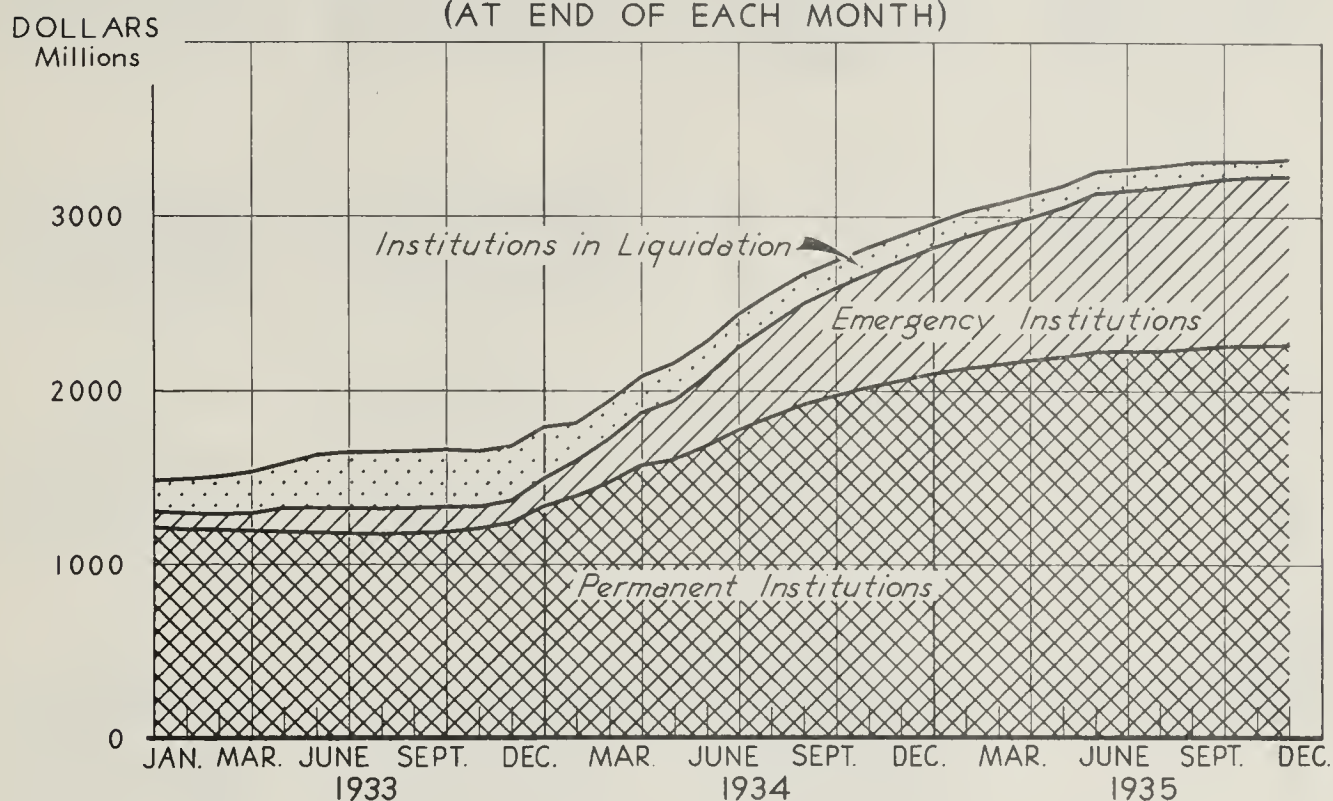
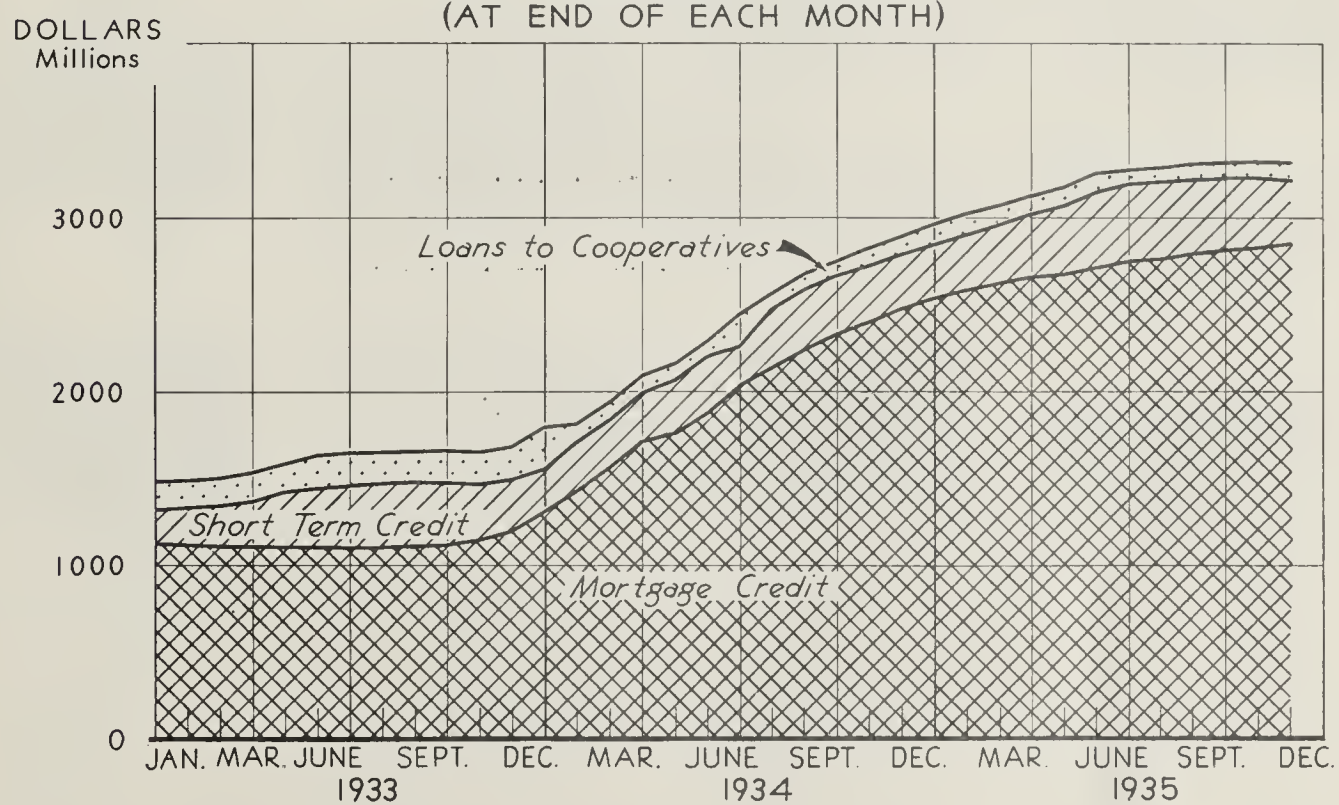


TWELVE DISTRICTS



FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

BY CLASS OF INSTITUTION
(AT END OF EACH MONTH)BY TYPE OF CREDIT
(AT END OF EACH MONTH)

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING

As of the last day of	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-	\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-	52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-	31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-	36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	-	26,072,914
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	\$14,509,886	40,582,800
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	136,697,751	201,074,818
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	156,280,144	201,457,329
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	158,885,084	168,750,699
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	191,659,607
1934:							116,682,665
January.....	1,307,115,621	120,403,460	1,427,519,081	14,671,135	15,386,171	69,507,834	99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441	97,346,411
March.....	1,478,372,838	237,858,341	1,716,231,179	11,189,200	15,823,598	68,352,601	95,365,399
April.....	1,503,155,122	258,729,934	1,761,885,056	9,996,937	17,144,125	67,256,956	94,398,018
May.....	1,568,096,678	311,374,541	1,879,471,219	8,527,727	19,243,043	54,641,773	82,412,543
June.....	1,650,779,406	378,525,675	2,029,305,081	8,123,157	20,539,458	54,876,911	83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,109,884	21,492,993	55,436,598	87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122	87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548	113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935:							
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472	116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,135,464	29,445,401	49,687,463	113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633	109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349	109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239	105,617,453
June.....	2,016,824,720	733,489,495	2,750,314,215	10,027,921	23,936,683	49,422,015	83,386,619
July.....	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	49,195,638	79,256,219
August.....	2,036,066,532	754,502,322	2,790,568,854	5,538,570	31,454,997	46,497,047	83,490,614
September.....	2,047,390,282	765,319,311	2,812,709,593	4,754,792	43,139,579	46,713,522	94,607,893
October.....	2,058,693,238	777,213,505	2,835,906,743	4,083,624	48,178,980	46,074,382	98,336,986
November.....	2,065,620,306	785,897,814	2,851,518,120	3,220,995	51,245,775	44,688,249	99,155,019

As of the last day of	Short-term credit						Grand total
	Federal intermediate credit bank loans to and discounts for		Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans (1921 - 1935)	Drought relief loans	
	Regional agricultural credit corporations, production credit associations and banks for cooperatives a/	Other financing institutions					
1925.....	-	\$26,271,683	-	-	c/ \$1,154,719	-	\$1,086,891,371
1926.....	-	39,729,812	-	-	c/ 1,048,103	-	1,171,301,112
1927.....	-	43,923,940	-	-	c/ 1,240,001	-	1,232,798,409
1928.....	-	45,103,123	-	-	c/ 1,193,908	-	1,277,291,989
1929.....	-	50,018,292	-	-	c/ 6,923,916	-	1,296,038,925
1930.....	-	65,633,201	-	-	c/ 7,893,575	-	1,464,205,948
1931.....	-	74,691,283	-	-	c/ 60,389,423	-	1,504,435,240
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	1,493,506,633
1933.....	\$73,263,447	60,988,955	\$27,020	144,635,982	89,810,944	-	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	2,963,283,833
1934:							
January.....	75,432,367	59,915,907	157,996	145,198,173	81,163,700	-	1,813,519,997
February.....	76,515,318	58,199,114	664,572	145,760,231	72,726,571	-	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,904,965	68,309,569	-	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,532	-	2,159,053,192
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	2,285,104,956
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	2,442,456,164
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,387,976	3,023,339	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	2,750,807,599
October.....	104,908,651	58,881,541	58,127,543	96,914,490	82,893,148	21,577,222	2,825,072,166
November.....	100,991,912	56,057,952	58,327,974	90,558,712	78,341,364	26,652,837	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	32,444,333	2,963,283,833
1935:							
January.....	99,776,117	53,508,743	64,637,059	84,726,340	76,545,688	40,300,060	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	75,623,608	49,500,671	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	3,176,085,107
May.....	129,953,773	56,897,284	105,095,852	76,507,735	123,570,477	70,398,424	3,252,558,406
June.....	130,558,972	57,758,720	109,889,913	72,765,387	126,275,932	70,912,029	3,271,302,815
July.....	128,850,513	58,863,994	113,016,673	68,669,692	127,120,288	70,700,852	3,284,383,728
August.....	125,137,079	58,760,546	112,104,312	64,581,520	125,499,030	70,443,615	3,305,448,491
September.....	115,426,348	55,661,339	104,711,564	59,224,974	122,115,183	70,067,262	3,319,097,808
October.....	100,633,582	49,113,525	95,930,090	51,655,660	113,864,983	68,813,411	3,313,621,398
November.....	100,343,307	46,866,906	94,397,333	46,220,080	108,624,314	66,813,612	3,313,595,384

Farm Credit Administration - Division of Finance and Research.

December 31, 1935.

a/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the total.

b/ These loans represent loans to and discounts for the production credit associations by the Federal intermediate credit banks.

c/ As of June 30, end of fiscal year.

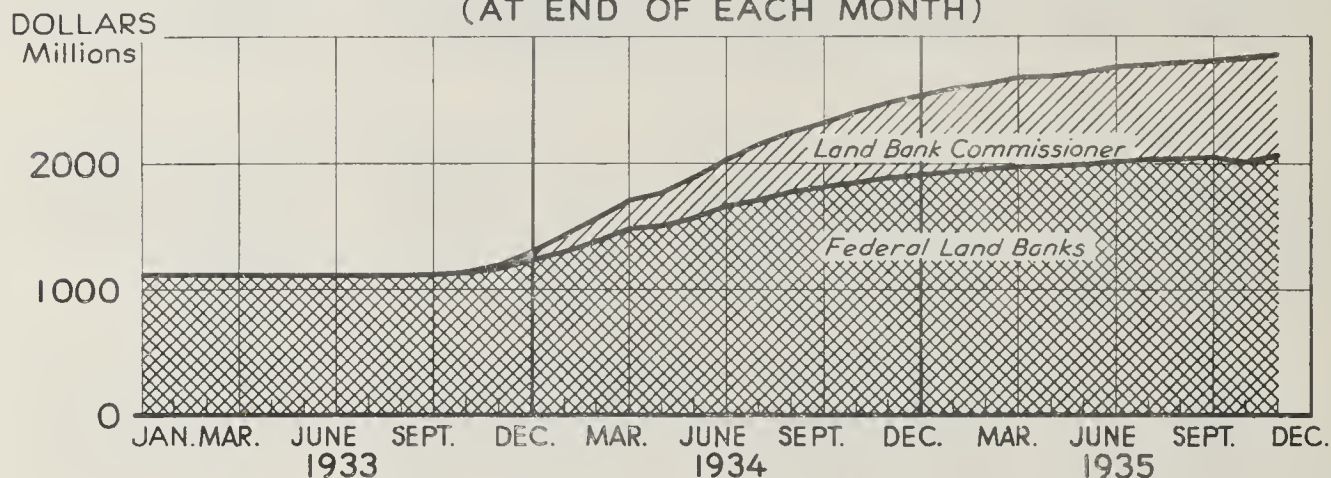
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

 *Permanent Institutions*
  *Emergency Institutions*
  *Institutions in Liquidation*

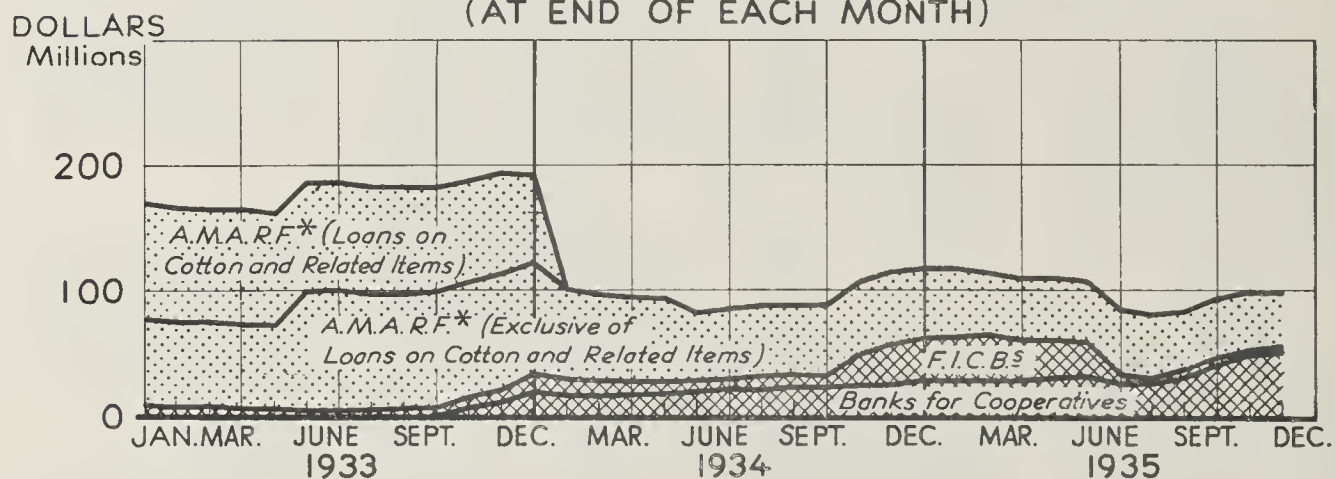
FARM MORTGAGE CREDIT OUTSTANDING

(AT END OF EACH MONTH)



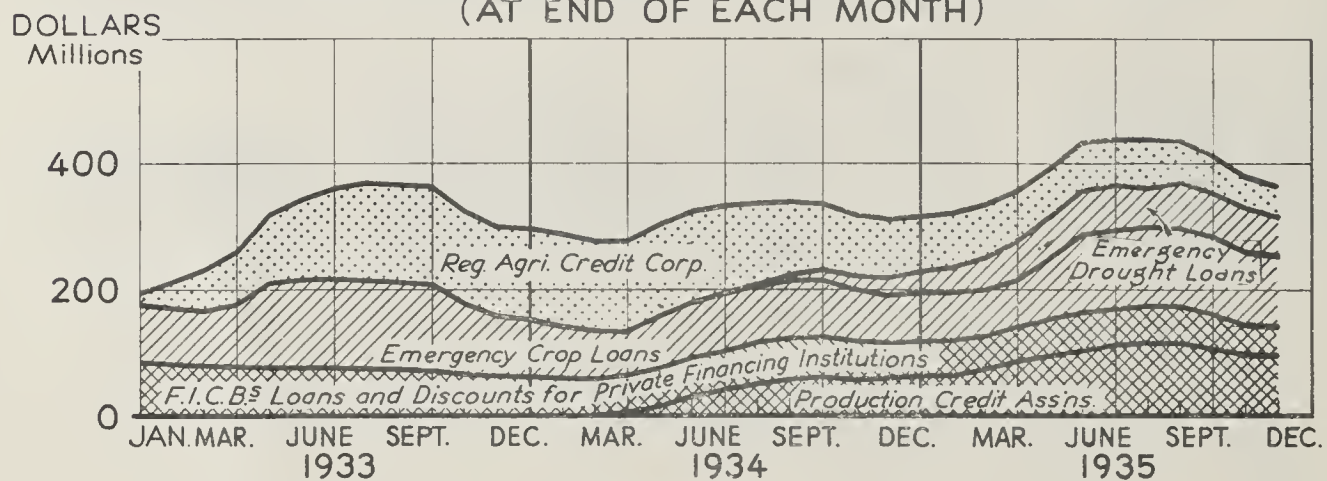
LOANS OUTSTANDING TO COOPERATIVES

(AT END OF EACH MONTH)



SHORT TERM CREDIT OUTSTANDING

(AT END OF EACH MONTH)



* Agricultural Marketing Act Revolving Fund

FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS OUTSTANDING
NOVEMBER 30, 1935

6

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations ^{a/}	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans (1934-1935)	Total ^{b/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine.....	\$7,979,873	\$4,206,722	\$4,331,386	\$4,199,379	\$4,320	\$528,632	-	\$17,050,933
New Hampshire.....	1,391,175	664,109	132,557	132,557	4,768	19,318	-	2,211,927
Vermont.....	4,818,221	1,427,900	916,606	697,733	28,033	26,028	-	7,216,788
Massachusetts.....	6,927,805	3,211,163	1,210,109	734,778	52,227	32,264	-	11,433,568
Rhode Island.....	1,087,676	368,420	298,155	298,155	2,467	160	-	1,756,878
Connecticut.....	5,843,548	2,138,880	799,786	750,848	7,608	18,632	-	8,808,454
New York.....	35,261,659	11,453,836	3,228,146	2,948,860	115,010	144,000	\$35,775	50,238,426
New Jersey.....	8,539,528	3,886,327	719,926	719,926	283,731	35,411	-	13,464,923
Total.....	71,849,485	27,357,357	11,636,671	10,482,236	498,164	804,445	35,775	112,181,897
2 - Pennsylvania.....	21,857,283	8,397,048	1,677,789	1,608,045	11,434	453,351	-	32,396,905
Delaware.....	862,413	494,810	98,612	98,612	-	54,658	-	1,510,493
Maryland.....	8,328,331	4,053,697	908,248	590,348	14,573	255,498	-	13,560,347
Virginia.....	32,196,191	8,325,837	1,691,310	1,588,460	19,017	2,013,302	-	44,245,657
West Virginia.....	9,451,753	3,238,235	508,077	506,436	18,790	428,489	-	13,645,344
Puerto Rico.....	11,973,315	542,900	1,227,742	624,042	6,453	155,674	-	13,906,084
Total.....	84,669,286	25,052,527	6,111,778	5,015,943	70,267	3,360,972	-	119,264,830
3 - North Carolina.....	23,717,214	16,256,261	538,476	538,476	14,983	1,544,539	-	42,071,473
South Carolina.....	17,629,132	12,192,420	174,608	174,558	11,065	1,813,138	-	31,820,363
Georgia.....	26,648,038	16,303,913	457,216	260,875	35,369	2,030,434	-	45,474,970
Florida.....	11,934,288	8,925,168	1,541,433	1,190,808	108,002	1,277,252	372,015	24,158,158
Total.....	79,928,672	53,677,762	2,711,733	2,164,717	169,419	6,665,363	372,015	143,524,964
4 - Ohio.....	59,284,480	23,714,204	2,684,409	2,192,274	13,813	505,436	-	86,202,342
Indiana.....	77,299,184	25,106,078	2,894,907	2,096,579	11,607	499,217	e/ 52	105,811,045
Kentucky.....	40,454,870	18,171,521	1,339,658	1,212,870	20,061	1,504,654	-	61,490,764
Tennessee.....	33,144,610	14,292,918	1,178,496	1,152,553	18,265	1,153,494	-	49,787,783
Total.....	210,183,144	81,284,721	8,097,470	6,654,276	63,746	3,662,801	52	303,291,934
5 - Alabama.....	31,485,678	8,830,251	451,528	371,348	11,588	1,617,175	-	42,396,220
Mississippi.....	32,680,174	9,558,174	1,048,596	303,511	8,056	1,530,090	-	44,825,090
Louisiana.....	24,260,187	5,491,446	1,130,911	545,860	29,907	992,308	403,914	32,308,673
Total.....	88,426,039	23,879,871	2,631,035	1,220,769	49,551	4,139,573	403,914	119,529,983
6 - Illinois.....	134,072,217	38,337,604	8,265,895	3,179,449	10,764	394,875	70,388	181,151,743
Missouri.....	41,407,473	20,014,670	2,154,448	1,506,603	5,644	1,557,235	1,477,117	66,616,587
Arkansas.....	20,667,416	6,513,120	1,130,628	601,723	23,771	3,127,400	529,112	31,989,447
Total.....	196,147,106	64,865,394	11,550,971	5,287,775	40,179	5,077,510	2,076,617	279,757,777
7 - Michigan.....	51,618,931	26,119,775	2,023,626	1,827,482	217,437	806,518	1,131	80,787,418
Wisconsin.....	81,950,094	51,942,337	4,226,293	3,469,606	1,109,198	1,369,476	988,041	141,858,439
Minnesota.....	114,317,450	49,497,951	5,511,017	4,586,789	4,113,169	3,255,722	6,521,693	183,217,002
North Dakota.....	78,673,816	38,923,916	4,891,451	1,824,318	10,291,957	26,235,938	11,952,908	170,969,986
Total.....	326,560,291	166,483,979	16,652,387	11,708,195	15,731,761	31,667,654	19,463,773	576,559,845
8 - Iowa.....	195,698,173	55,104,461	3,129,023	1,821,624	370,270	248,620	861,777	255,412,324
South Dakota.....	59,422,332	24,576,423	3,009,081	2,495,382	3,122,084	15,518,608	15,823,832	121,472,360
Nebraska.....	117,285,085	34,374,351	5,135,058	2,709,771	2,866,788	3,077,177	6,767,803	169,506,262
Wyoming.....	9,131,233	4,555,271	2,260,531	1,501,256	2,260,349	804,695	2,638,913	21,450,992
Total.....	381,536,823	118,410,506	13,533,693	8,278,033	8,619,491	19,649,100	26,092,325	567,841,938
9 - Kansas.....	93,737,348	43,450,904	3,122,196	2,659,256	766,463	7,036,005	2,942,971	151,055,887
Oklahoma.....	36,550,721	17,393,602	3,976,197	2,782,782	424,560	2,090,996	848,488	61,284,564
Colorado.....	29,527,704	9,880,822	3,034,029	2,927,404	2,509,314	2,689,070	2,111,771	49,752,710
New Mexico.....	10,257,741	2,675,606	3,927,196	1,982,637	2,384,323	2,028,444	1,556,170	22,829,480
Total.....	170,073,514	73,400,934	14,059,618	10,352,079	6,084,660	13,844,515	7,459,400	284,922,641
10 - Texas.....	219,351,552	52,412,477	19,307,676	5,852,029	3,764,914	7,777,740	6,115,392	308,729,751
11 - Arizona.....	7,996,187	1,532,895	2,920,950	1,245,917	91,725	147,569	43,152	12,732,478
Utah.....	17,229,514	5,968,275	5,943,081	2,022,894	1,431,069	351,657	1,643,544	32,567,140
Nevada.....	3,509,115	645,665	1,455,731	881,338	1,321,700	11,525	101,492	7,045,228
California.....	94,004,393	49,142,351	11,819,083	7,759,790	259,471	129,375	145,152	155,499,825
Total.....	122,739,209	57,289,186	22,138,245	11,909,939	3,103,965	d/ 646,066	1,933,340	d/ 207,850,611
12 - Montana.....	20,565,341	12,070,194	5,673,172	5,054,146	3,931,460	9,816,784	1,495,430	53,552,381
Idaho.....	30,070,575	10,244,967	4,039,096	3,264,327	2,573,500	431,830	973,057	48,333,025
Washington.....	35,348,266	9,636,491	5,827,065	3,587,193	134,841	742,556	252,741	51,941,960
Oregon.....	28,171,003	9,831,448	6,459,998	3,565,676	1,384,162	337,405	134,984	46,319,000
Total.....	114,155,185	41,783,100	21,999,331	15,471,342	8,023,963	11,328,575	2,856,212	200,146,366
Total.....	\$2,065,620,306	\$785,897,814	\$150,431,208	\$94,397,333	\$46,220,080	\$108,624,314	e/ \$66,813,612	3,223,607,334
Loans which cannot be allocated to particular states:								
Banks for cooperatives, including Central Bank.....							\$51,245,775	
Less amount under rediscount with Federal intermediate credit banks.....							5,945,974	45,299,801
Agricultural Marketing Act revolving fund loans to cooperatives - stabilization corporation loans excluded.....								44,688,249
GRAND TOTAL, ALL INSTITUTIONS.....								f/ \$3,313,595,384

Farm Credit Administration - Division of Finance and Research.

December 21, 1935.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the banks for cooperatives and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on November 30, 1935 amounted to \$100,343,307. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Transferred from other offices.

d/ Includes \$5,940 loaned in Hawaii.

e/ Includes \$4,797 which cannot be allocated by states.

f/ In addition, there were Land Bank Commissioner loans to joint stock land banks outstanding in the amount of \$235,600.

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS ADVANCED

Year and month	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct) a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total b/
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235	58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	105,966,652
1935 (through November 30)...	234,819,500	185,602,599	420,422,099	43,851,883	61,034,874	7,397,345	107,407,757
1934:							
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	3,391,087
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	3,257,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	359,971	4,482,461
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709	6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	19,296,870
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955	7,309,173
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544	6,296,389
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821	24,991,225
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379	13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	8,974,819
1935:							
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550	9,174,439
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570	11,267,298
March.....	27,039,300	23,554,090	50,593,390	5,865,364	2,555,845	375,892	8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241	9,366,534
July.....	14,050,000	10,867,630	24,918,630	2,076,167	3,094,716	452,279	5,608,762
August.....	18,831,600	13,085,575	31,917,175	2,199,658	8,410,703	5,063	9,144,694
September.....	17,150,100	12,247,595	29,497,695	2,377,539	14,007,967	320,500	16,706,006
October.....	18,380,000	13,763,790	32,143,790	1,077,823	8,580,018	417,314	10,071,155
November.....	14,037,700	10,317,410	24,355,110	695,006	6,920,044	112,026	7,727,076

Year and month	Short-term credit						Total	Grand total
	Federal intermediate credit bank loans to and discounts for a/		Production credit associations d/	Regional agricultural credit corporations e/	Emergency crop loans (1921-1935)	Drought relief loans		
	Regional agricultural credit corporations, production credit associations and banks for cooperatives c/	Other financing institutions						
1925.....	-	\$53,008,043	-	-	e/ \$244,705	-	\$53,008,043	\$280,606,383
1926.....	-	73,521,269	-	-	-	-	73,765,974	309,025,029
1927.....	-	87,121,380	-	-	-	-	87,121,380	278,544,710
1928.....	-	83,568,362	-	-	-	-	83,568,362	239,376,114
1929.....	-	94,667,407	-	-	-	-	100,427,517	223,090,820
1930.....	-	109,047,069	-	-	e/ 5,760,110	-	114,386,630	465,679,243
1931.....	-	122,866,874	-	-	e/ 5,339,561	-	178,655,015	492,569,832
1932.....	-	151,577,651	-	\$24,597,235	55,788,141	-	240,379,389	391,682,772
1933.....	\$109,745,588	141,017,292	\$27,094	223,115,591	64,204,503	-	421,535,917	729,298,523
1934.....	223,596,508	124,948,535	110,161,809	140,589,191	57,375,940	\$32,579,518	446,170,639	1,835,640,747
1935 (through November 30)...	227,543,006	104,467,882	188,270,117	84,799,506	37,891,586	39,429,022	474,045,635	1,001,875,491
1934:								
January.....	12,886,447	11,802,487	134,452	21,678,548	-	-	33,615,487	164,644,626
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	168,517,330
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	186,506,666
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949	101,696,798
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,606,265	171,370,310
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	192,383,749
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910	170,305,406
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,684	36,238,305	152,427,010
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004	126,646,057
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132	143,901,958
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	130,499,877
December.....	19,685,960	17,357,008	12,170,184	14,213,541	1,156,757	5,926,681	50,824,171	126,740,960
1935:								
January.....	24,585,248	9,612,802	14,011,179	15,209,313	-	7,921,774	46,755,068	118,324,733
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	106,289,630
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	112,455,060
April.....	21,428,820	8,081,215	20,503,528	10,870,522	19,225,604	7,942,484	66,623,353	93,940,801
May.....	19,867,990	11,381,603	17,310,643	7,817,474	28,554,801	3,224,768	68,289,289	130,443,900
June.....	17,665,717	10,556,473	15,493,995	5,934,354	3,505,725	709,146	36,199,693	89,660,772
July.....	15,330,340	10,222,168	14,405,860	4,666,563	1,284,448	£/ 2,838	30,581,877	61,109,269
August.....	14,391,117	7,661,417	11,827,355	4,073,656	1,992,858	£/ 247	25,555,533	66,617,402
September.....	18,894,915	6,558,056	14,719,189	3,397,279	1,626,095	-	26,300,619	72,504,320
October.....	21,510,331	10,464,638	20,221,763	4,476,759	734,282	-	35,897,442	78,112,387
November.....	22,414,310	13,529,723	20,844,843	5,806,810	155,295	-	40,336,671	72,413,857

Farm Credit Administration - Division of Finance and Research.

December 21, 1935.

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in the column are adjusted to avoid duplication.

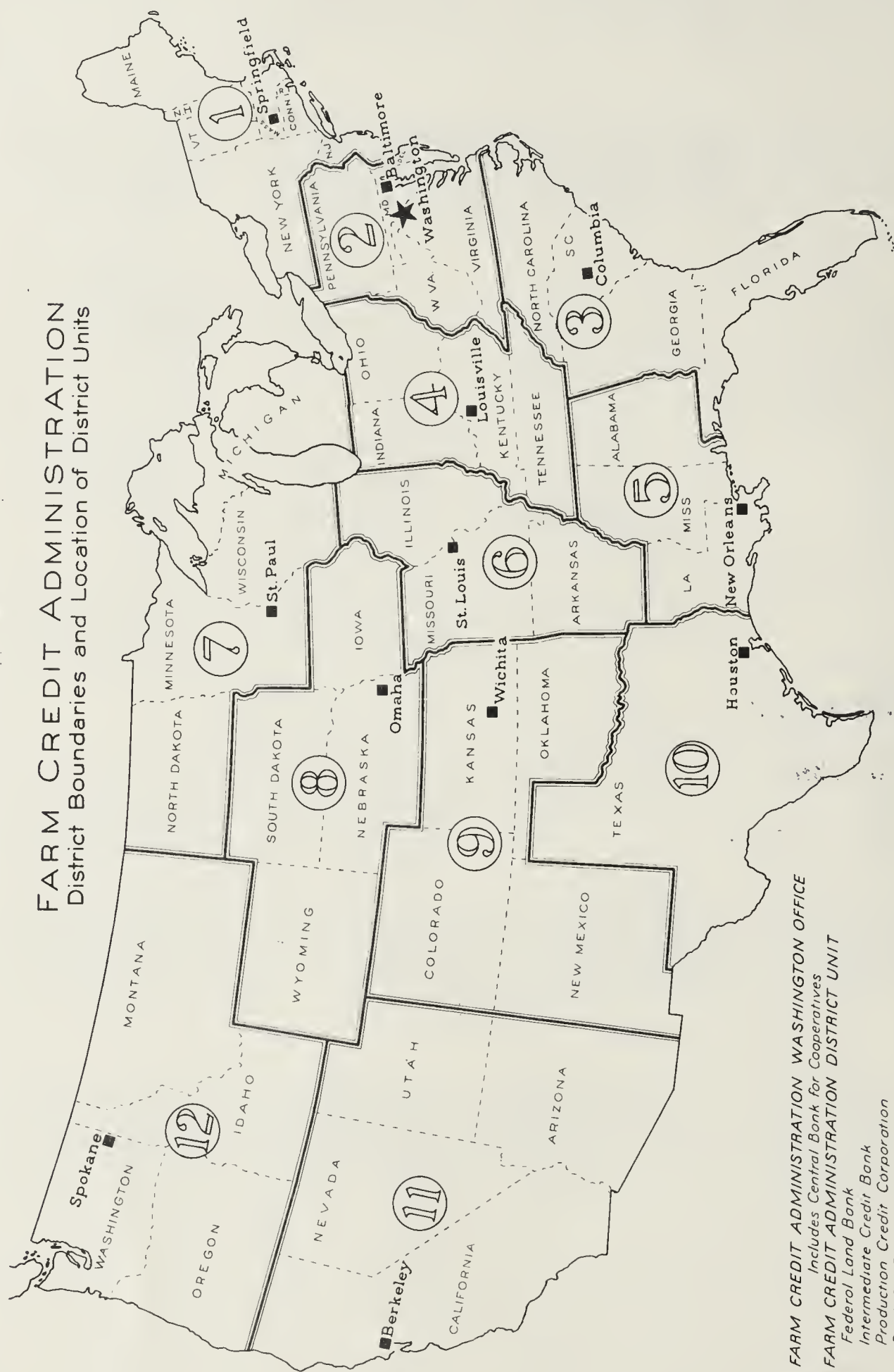
c/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the totals.

d/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

e/ As of June 30, end of fiscal year.

f/ Due to adjustment.

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units



★ FARM CREDIT ADMINISTRATION WASHINGTON OFFICE
Includes Central Bank for Cooperatives

■ FARM CREDIT ADMINISTRATION DISTRICT UNIT
Federal Land Bank

Intermediate Credit Bank

Production Credit Corporation

Bank for Cooperatives

LOCATION OF NATIONAL FARM LOAN ASSOCIATIONS AND PRODUCTION CREDIT ASSOCIATIONS NOT SHOWN

THE LIBRARY OF THE
DEC - 2 1936
UNIVERSITY OF ILLINOIS

FARM CREDIT ADMINISTRATION

Monthly Report on **LOANS AND DISCOUNTS**



WASHINGTON, D. C.
DECEMBER, 1935

DIVISION OF FINANCE AND RESEARCH

FARM CREDIT ADMINISTRATION

W. I. MYERS, GOVERNOR

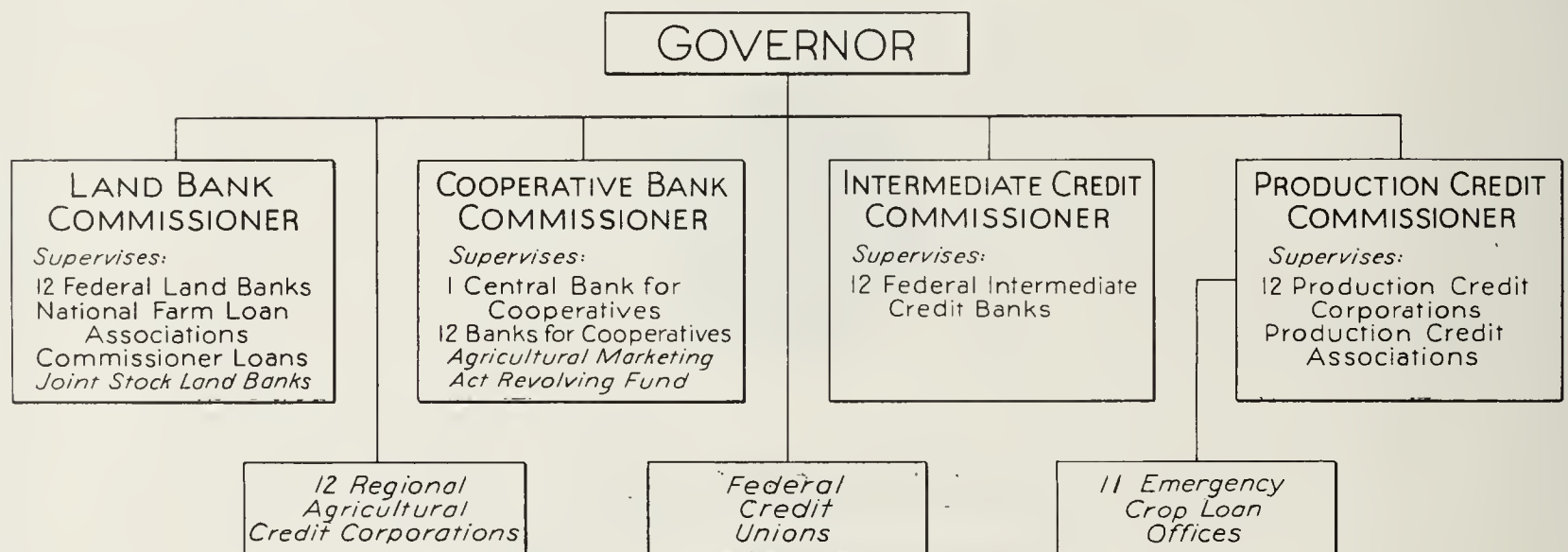
A. S. GOSS, LAND BANK COMMISSIONER

S. D. SANDERS, COOPERATIVE BANK COMMISSIONER

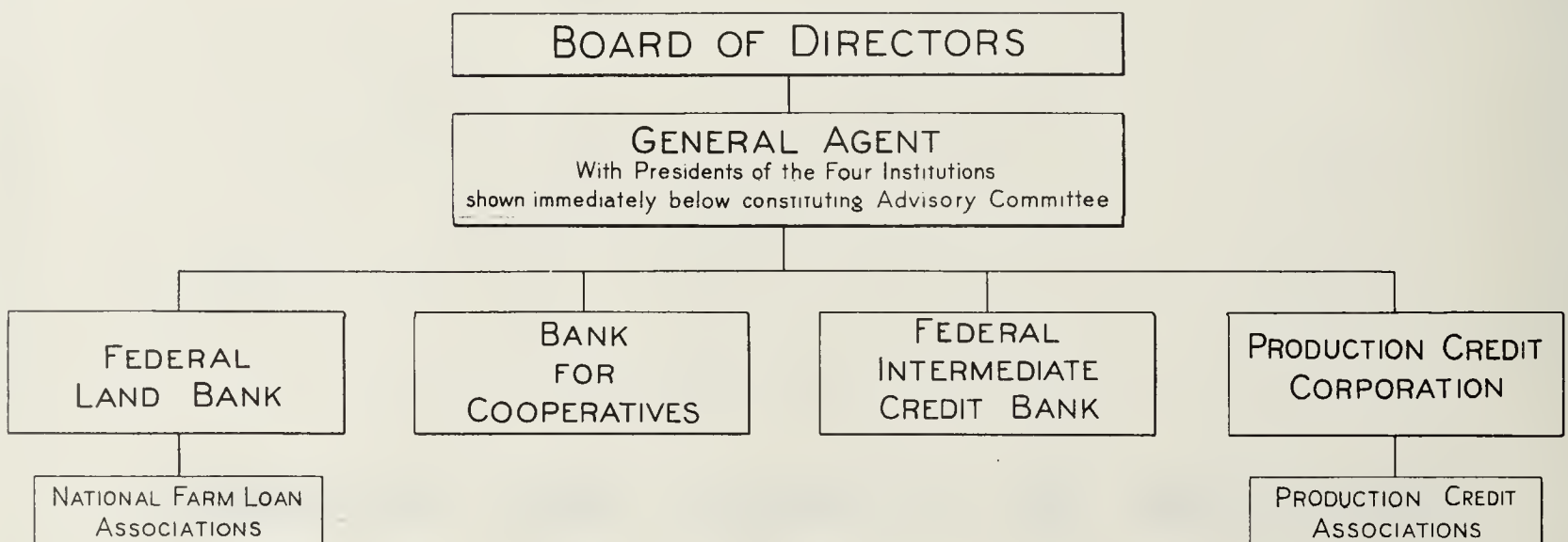
G. M. BRENNAN, INTERMEDIATE CREDIT COMMISSIONER

S. M. GARWOOD, PRODUCTION CREDIT COMMISSIONER

WASHINGTON OFFICE



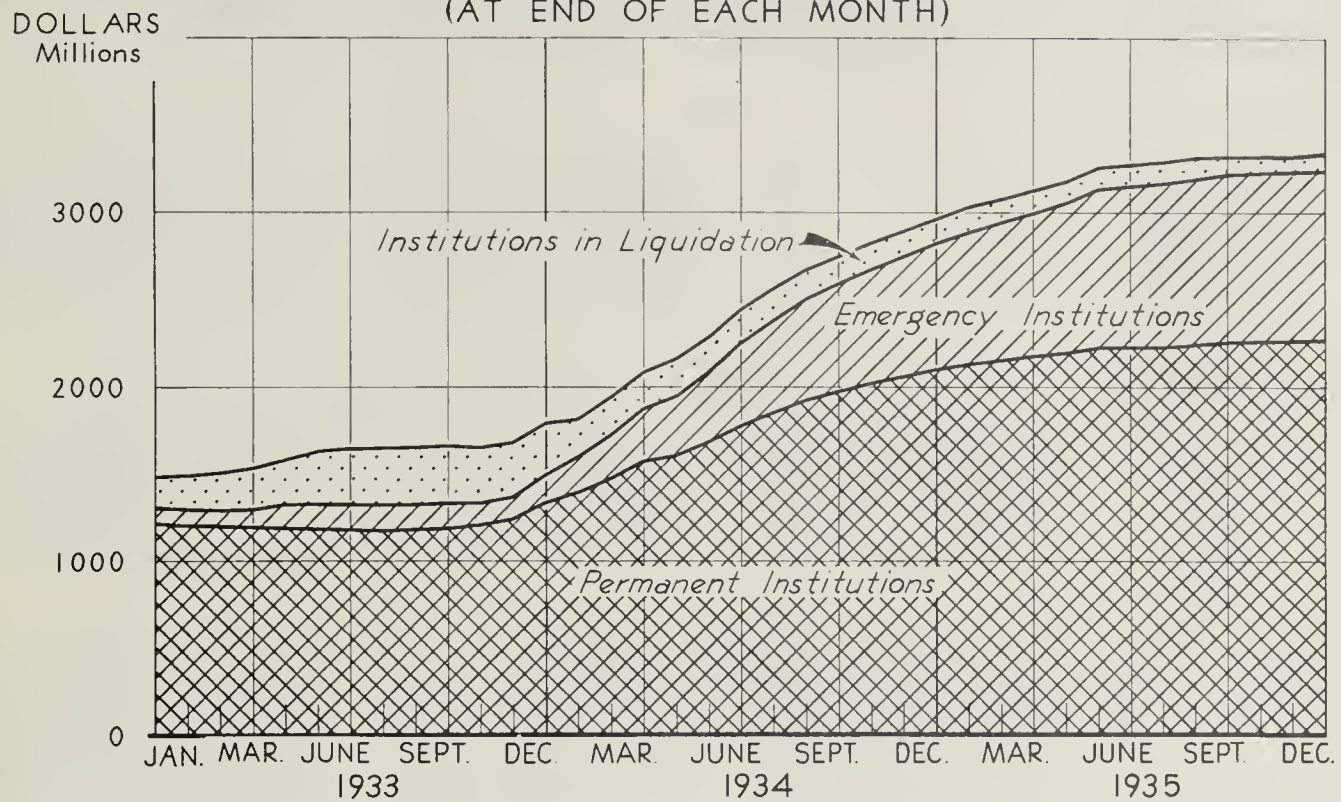
TWELVE DISTRICTS



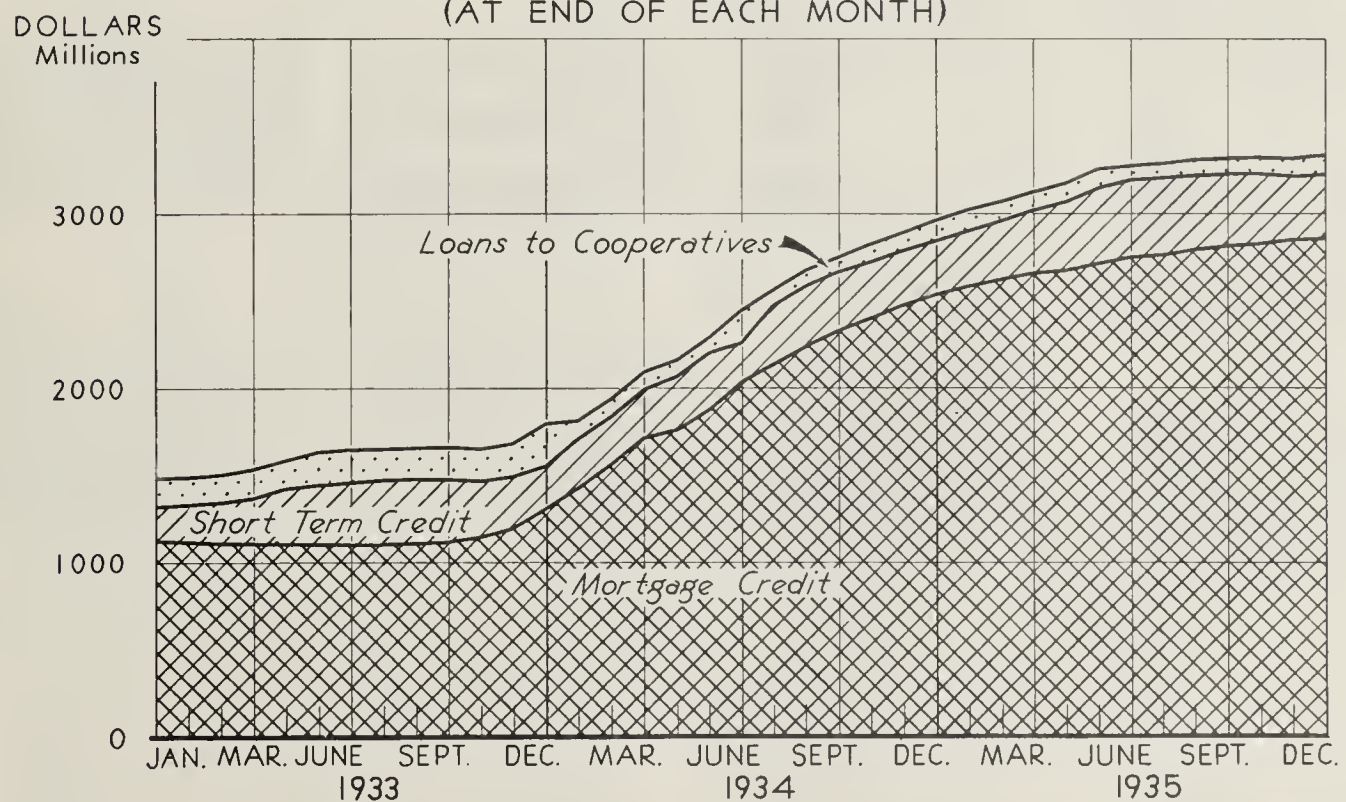
FARM CREDIT ADMINISTRATION

LOANS OUTSTANDING

BY CLASS OF INSTITUTION
(AT END OF EACH MONTH)



BY TYPE OF CREDIT
(AT END OF EACH MONTH)



FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS OUTSTANDING

As of the last day of	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct)	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund	Total
1925.....	\$1,005,684,817	-	\$1,005,684,817	\$53,780,152	-	-	\$53,780,152
1926.....	1,077,818,724	-	1,077,818,724	52,704,473	-	-	52,704,473
1927.....	1,155,643,871	-	1,155,643,871	31,990,597	-	-	31,990,597
1928.....	1,194,820,881	-	1,194,820,881	36,174,077	-	-	36,174,077
1929.....	1,198,513,917	-	1,198,513,917	26,072,914	-	\$14,509,886	40,582,800
1930.....	1,189,604,354	-	1,189,604,354	64,377,067	-	136,697,751	201,074,818
1931.....	1,167,898,205	-	1,167,898,205	45,177,185	-	156,280,144	201,457,329
1932.....	1,128,564,461	-	1,128,564,461	9,865,615	-	158,885,084	168,750,699
1933.....	1,232,706,802	\$70,738,461	1,303,445,263	15,210,549	\$18,697,149	157,951,909	191,659,607
1934.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935.....	2,071,924,721	794,726,418	2,866,651,139	2,731,280	50,013,329	44,432,766	97,177,375
1934:							
January.....	1,307,115,621	120,403,460	1,427,519,081	14,571,135	15,386,171	69,507,834	99,565,140
February.....	1,390,743,042	174,307,501	1,565,050,543	13,296,783	14,835,187	69,214,441	97,346,411
March.....	1,478,372,838	237,858,341	1,715,231,179	11,189,200	15,823,598	68,352,601	95,365,399
April.....	1,503,155,122	258,729,933	1,761,885,055	9,996,937	17,144,125	67,256,956	94,398,018
May.....	1,568,096,678	311,374,540	1,879,471,218	8,527,727	19,243,043	54,641,773	82,412,543
June.....	1,650,779,406	378,525,676	2,029,305,082	8,123,157	20,539,458	54,876,911	83,539,526
July.....	1,710,977,459	429,829,633	2,140,807,092	10,105,884	21,492,993	55,436,598	87,035,475
August.....	1,766,361,322	477,822,336	2,244,183,658	9,968,821	23,019,366	55,249,846	88,238,033
September.....	1,810,559,025	516,276,385	2,326,835,410	9,986,941	23,056,912	54,870,122	87,913,975
October.....	1,848,726,834	551,873,242	2,400,600,076	24,206,546	24,561,437	57,310,163	106,078,146
November.....	1,886,335,223	587,260,401	2,473,595,624	32,330,031	24,709,901	56,763,548	113,803,480
December.....	1,915,791,654	616,825,108	2,532,616,762	33,969,171	27,850,593	54,862,901	116,682,665
1935:							
January.....	1,942,915,850	643,290,841	2,586,206,691	34,444,516	28,498,275	53,721,472	116,664,263
February.....	1,961,275,088	664,885,638	2,626,160,726	34,132,464	29,445,401	49,687,463	113,265,328
March.....	1,974,952,023	686,605,994	2,661,558,017	31,873,276	28,024,819	49,879,633	109,777,728
April.....	1,975,737,328	696,834,304	2,672,571,632	30,049,565	30,119,182	49,761,349	109,930,096
May.....	1,998,228,428	716,242,753	2,714,471,181	26,419,756	31,741,458	47,456,239	105,617,453
June.....	2,016,824,720	733,489,496	2,750,314,216	10,027,921	23,936,683	49,422,015	83,386,619
July.....	2,023,859,110	742,896,900	2,766,756,010	5,023,320	25,037,261	49,195,638	79,256,219
August.....	2,036,066,532	754,502,322	2,790,568,854	5,538,570	31,454,997	46,497,047	83,490,614
September.....	2,047,390,282	765,319,311	2,812,709,593	4,754,792	43,139,579	46,713,522	94,607,893
October.....	2,058,693,238	777,213,505	2,835,906,743	4,083,624	48,178,980	46,074,382	98,336,986
November.....	2,065,620,306	785,897,814	2,851,518,120	3,220,995	51,245,775	44,688,249	99,155,019
December.....	2,071,924,721	794,726,418	2,866,651,139	2,731,280	50,013,329	44,432,766	97,177,375

As of the last day of	Short-term credit							Grand total
	Federal intermediate credit banks loans to and discounts for		Production credit associations b/	Regional agricultural credit corporations	Emergency crop loans (1921 - 1935)	Drought relief loans	Total	
	Regional agricultural credit corporations, production credit associations and banks for cooperatives a/	Other financing institutions						
1925.....	-	\$26,271,683	-	-	c/ \$1,154,719	-	\$27,426,402	\$1,086,891,371
1926.....	-	39,729,812	-	-	c/ 1,048,103	-	40,777,915	1,171,301,112
1927.....	-	43,923,940	-	-	c/ 1,240,001	-	45,163,941	1,232,798,409
1928.....	-	45,103,123	-	-	c/ 1,193,908	-	46,297,031	1,277,291,989
1929.....	-	50,018,292	-	-	c/ 6,923,916	-	56,942,208	1,296,038,925
1930.....	-	65,633,201	-	-	c/ 7,893,575	-	73,526,776	1,464,205,948
1931.....	-	74,691,283	-	-	c/ 60,389,423	-	135,080,706	1,504,436,240
1932.....	-	82,517,754	-	\$24,372,720	89,300,999	-	196,191,473	1,493,506,633
1933.....	\$73,263,447	60,988,955	\$27,020	144,635,982	89,810,944	-	295,462,901	1,790,567,771
1934.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	\$32,444,333	313,984,406	2,963,283,833
1935.....	104,706,382	46,490,248	96,659,882	43,400,186	106,975,648	65,513,583	359,039,547	3,322,868,061
1934:								
January.....	75,432,367	59,915,907	157,996	145,198,173	81,163,700	-	286,435,776	1,813,519,997
February.....	76,515,318	58,199,114	664,572	145,760,231	72,726,571	-	277,350,488	1,939,747,442
March.....	86,081,020	59,072,967	4,408,707	144,904,965	68,309,569	-	276,696,208	2,088,292,786
April.....	102,781,128	59,568,949	14,392,463	144,671,174	84,137,532	-	302,770,118	2,159,053,191
May.....	120,281,914	61,829,796	28,116,538	143,127,433	90,147,427	-	323,221,124	2,285,104,955
June.....	127,470,322	62,092,212	38,517,947	138,484,692	90,516,706	-	329,611,557	2,442,456,165
July.....	128,089,525	63,391,862	49,825,728	128,830,406	91,387,976	3,023,339	336,459,311	2,564,301,878
August.....	125,269,802	64,203,172	58,073,813	117,664,473	91,732,624	8,476,023	340,150,105	2,672,571,796
September.....	118,401,862	63,001,879	60,887,126	106,723,664	90,550,819	14,894,726	336,058,214	2,750,807,599
October.....	104,908,651	58,881,541	58,127,543	96,914,490	82,893,148	21,577,222	318,393,944	2,825,072,166
November.....	100,991,912	56,057,952	58,327,974	90,558,712	78,341,364	26,652,837	309,938,839	2,897,337,943
December.....	99,675,143	55,672,295	61,024,482	87,101,759	77,741,537	32,444,333	313,984,406	2,963,283,833
1935:								
January.....	99,776,117	53,508,743	64,637,059	84,726,340	76,545,688	40,300,060	319,717,890	3,022,588,844
February.....	103,360,236	53,171,948	71,191,847	82,341,662	75,623,608	49,500,671	331,829,736	3,071,255,790
March.....	115,281,468	54,441,622	85,818,630	79,988,154	75,026,963	59,569,540	354,844,909	3,126,180,654
April.....	124,314,731	55,832,431	97,400,240	78,350,839	94,667,847	67,332,022	393,583,379	3,176,085,107
May.....	129,953,773	56,897,284	105,095,852	76,507,735	123,570,477	70,398,424	432,469,772	3,252,558,406
June.....	130,558,972	57,758,720	109,889,913	72,765,387	126,275,932	70,912,029	437,601,981	3,271,302,816
July.....	128,850,513	58,863,994	113,016,673	68,669,692	127,120,288	70,700,852	438,371,499	3,284,383,728
August.....	125,137,079	58,760,546	112,104,312	64,581,520	125,499,030	70,443,615	431,389,023	3,305,448,491
September.....	115,426,348	55,661,339	104,711,564	59,224,974	122,115,183	70,067,262	411,780,322	3,319,097,808
October.....	100,633,582	49,113,525	95,930,090	51,655,660	113,864,983	68,813,411	379,377,669	3,313,621,398
November.....	100,343,307	46,866,906	94,397,333	46,220,080	108,624,314	66,813,612	362,922,245	3,313,595,384
December.....	104,706,382	46,490,248	96,659,882	43,400,186	106,975,648	65,513,583	359,039,547	3,322,868,061

Farm Credit Administration - Division of Finance and Research.

January 23, 1936.

a/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the total.

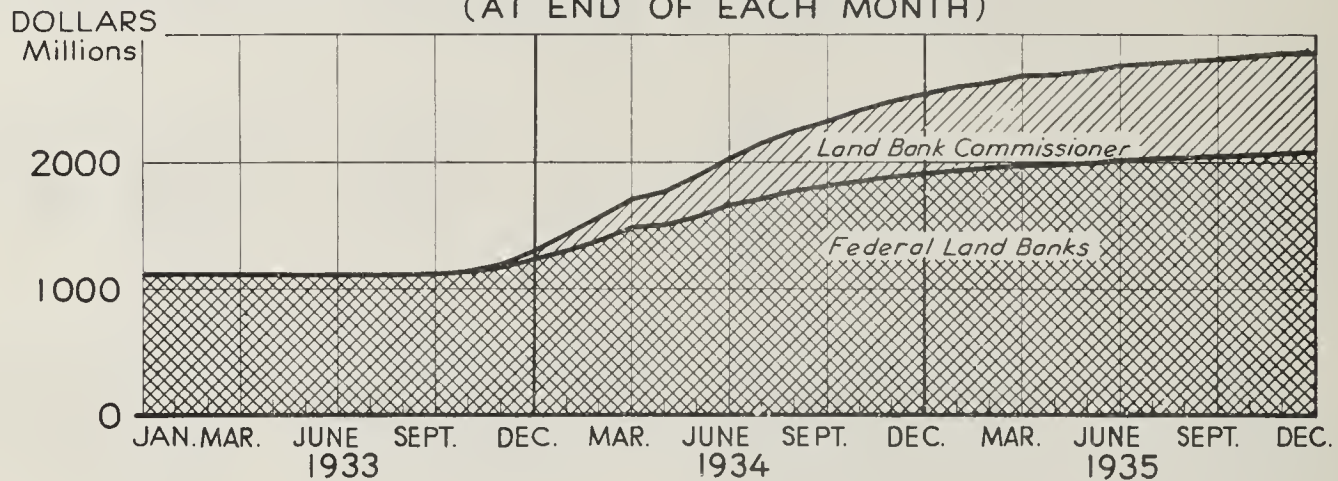
b/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

c/ As of June 30, end of fiscal year.

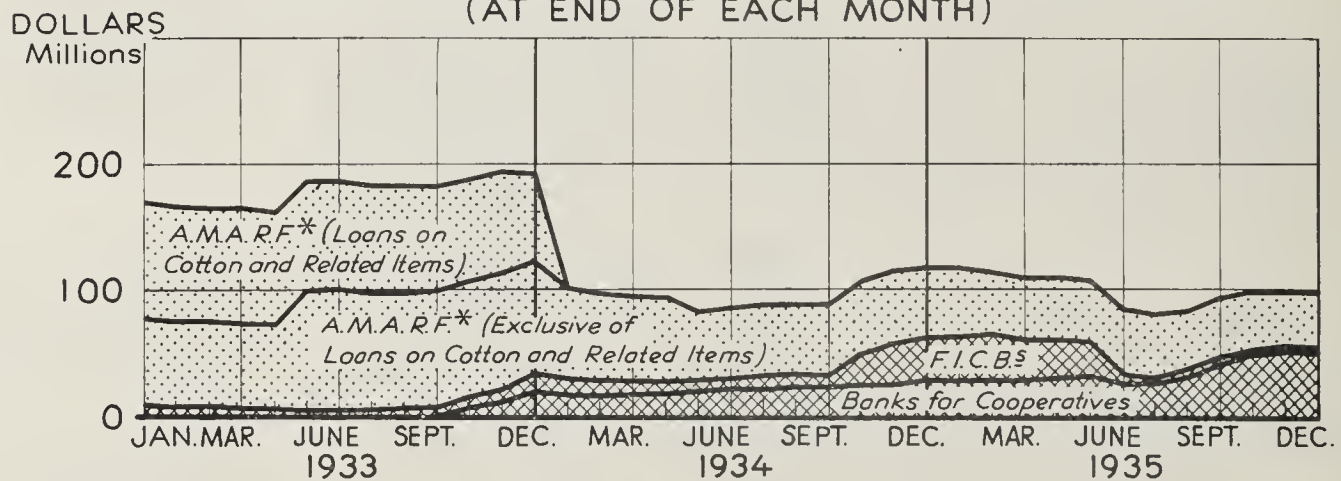
FARM CREDIT ADMINISTRATION LOANS OUTSTANDING

Permanent Institutions
 Emergency Institutions
 Institutions in Liquidation

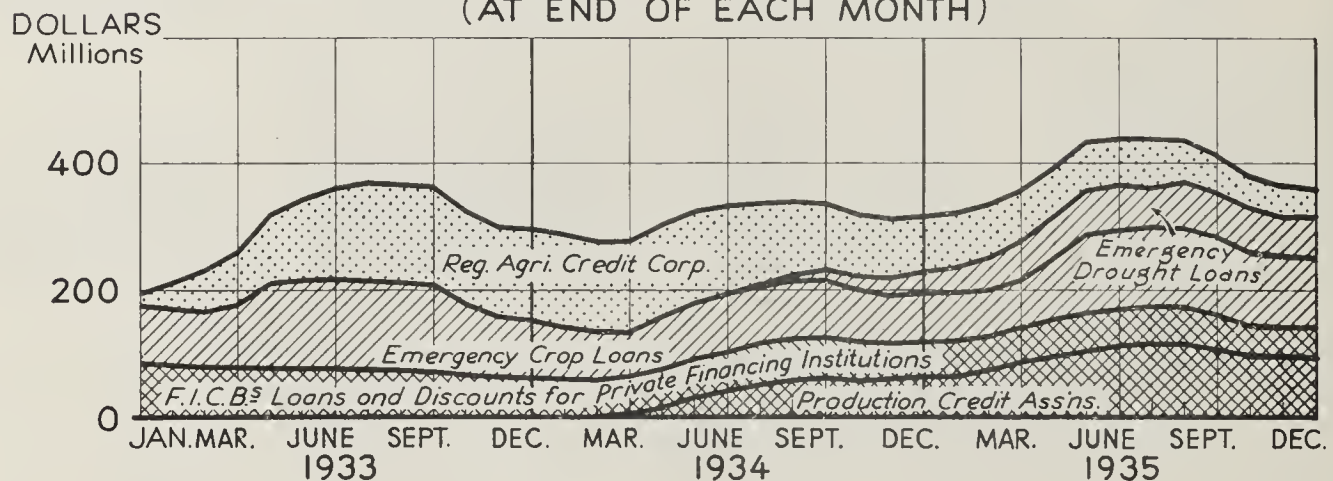
FARM MORTGAGE CREDIT OUTSTANDING (AT END OF EACH MONTH)



LOANS OUTSTANDING TO COOPERATIVES (AT END OF EACH MONTH)



SHORT TERM CREDIT OUTSTANDING (AT END OF EACH MONTH)



* Agricultural Marketing Act Revolving Fund

FARM CREDIT ADMINISTRATION

LOANS AND DISCOUNTS OUTSTANDING
DECEMBER 31, 1935

6

District and State	Federal land banks	Land Bank Commissioner	Federal intermediate credit banks	Production credit associations a/	Regional agricultural credit corporations	Emergency crop loans (1921-1935)	Drought relief loans (1934-1935)	Total b/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 - Maine.....	\$8,019,514	\$4,276,888	\$3,928,942	\$3,816,087	\$3,743	\$477,934	-	\$16,707,021
New Hampshire.....	1,395,387	679,106	132,360	132,360	4,736	18,002	-	2,229,591
Vermont.....	4,824,597	1,443,909	904,498	691,222	22,065	24,650	-	7,219,719
Massachusetts.....	6,945,800	3,252,527	983,276	681,752	51,557	30,850	-	11,264,010
Rhode Island.....	1,107,905	375,020	291,069	291,069	2,422	160	-	1,776,576
Connecticut.....	5,858,114	2,185,498	776,193	732,355	6,531	18,193	-	8,844,529
New York.....	35,351,137	11,637,701	3,219,257	2,848,807	110,733	127,696	\$34,271	50,480,795
New Jersey.....	8,569,765	3,945,821	740,604	736,049	279,939	33,939	-	13,570,068
Total.....	72,072,219	27,796,470	10,976,199	9,929,701	481,726	731,424	34,271	112,092,309
2 - Pennsylvania.....	21,864,099	8,456,058	1,651,175	1,585,597	10,585	438,872	-	32,420,789
Delaware.....	865,872	498,160	96,680	96,680	-	53,552	-	1,514,264
Maryland.....	8,356,034	4,102,147	849,734	570,334	14,431	251,485	-	13,573,831
Virginia.....	32,117,667	8,381,519	1,691,194	1,585,420	17,519	1,920,642	-	44,128,541
West Virginia.....	9,409,307	3,255,843	475,906	474,265	18,477	422,262	245	13,582,040
Puerto Rico.....	12,079,310	605,500	1,357,354	703,223	6,452	376,465	-	14,425,081
Total.....	84,692,289	25,299,227	6,122,043	5,015,519	67,464	3,463,278	245	119,644,546
3 - North Carolina.....	23,513,353	16,262,973	298,006	298,006	8,707	1,404,750	-	41,487,789
South Carolina.....	17,463,804	12,217,375	107,246	107,246	11,013	1,742,035	-	31,541,473
Georgia.....	26,562,447	16,362,268	340,093	234,374	28,746	1,959,349	-	45,252,903
Florida.....	11,883,520	8,903,736	1,606,884	1,240,627	105,137	1,278,347	361,770	24,199,396
Total.....	79,423,124	53,806,352	2,352,229	1,880,253	153,603	6,384,481	361,770	142,481,556
4 - Ohio.....	59,432,121	23,860,942	2,849,228	2,308,499	12,069	479,654	120	86,634,134
Indiana.....	77,211,805	25,227,659	2,916,469	2,170,204	9,458	486,894	52	105,852,337
Kentucky.....	40,362,189	18,204,579	1,325,804	1,214,425	16,903	1,413,257	-	61,322,732
Tennessee.....	33,002,298	14,379,162	1,174,086	1,172,111	13,880	1,052,535	-	49,621,961
Total.....	210,008,413	81,672,342	8,265,587	6,865,239	52,310	3,432,340	172	303,431,164
5 - Alabama.....	31,301,907	8,867,022	451,413	364,599	11,144	1,605,353	-	42,236,839
Mississippi.....	32,523,462	9,584,390	314,682	310,682	7,469	1,483,051	-	43,913,054
Louisiana.....	24,055,315	5,485,741	1,190,523	425,366	23,894	937,769	401,701	32,094,943
Total.....	87,880,684	23,937,153	1,956,618	1,100,647	42,507	4,026,173	401,701	118,244,836
6 - Illinois.....	134,999,506	39,000,261	7,837,004	3,153,733	10,739	342,535	59,895	182,250,000
Missouri.....	41,587,157	20,400,079	2,188,065	1,544,949	5,197	1,521,902	1,392,401	67,095,501
Arkansas.....	20,629,504	6,644,009	947,828	380,668	21,871	2,800,395	506,950	31,550,557
Total.....	197,216,227	66,045,049	10,972,897	5,079,350	37,807	4,664,832	1,959,246	280,896,058
7 - Michigan.....	51,911,544	26,529,112	2,103,329	1,871,731	206,953	783,001	1,131	81,535,070
Wisconsin.....	82,801,186	52,745,425	4,402,585	3,609,038	1,035,311	1,346,746	983,318	145,314,571
Minnesota.....	116,068,031	50,681,796	5,710,077	4,766,093	3,827,438	3,190,927	6,501,846	185,980,115
North Dakota.....	79,182,595	39,618,725	4,849,166	1,854,261	10,112,311	26,139,095	11,925,388	171,827,
Total.....	329,963,356	169,575,058	17,065,157	12,101,123	15,182,013	31,459,769	19,411,683	582,657,
8 - Iowa.....	196,525,376	55,740,461	3,048,658	1,875,687	341,091	226,797	801,432	256,683,815
South Dakota.....	59,663,976	24,792,811	3,078,805	2,457,251	2,732,285	15,351,519	15,686,488	121,305,884
Nebraska.....	117,821,320	34,725,048	5,780,833	3,132,675	2,505,060	2,947,882	6,623,507	170,403,650
Wyoming.....	9,135,178	4,410,801	2,787,096	1,761,614	1,844,334	781,500	2,568,661	21,527,570
Total.....	383,145,850	119,669,121	14,695,392	9,227,227	7,422,770	19,307,698	25,680,088	569,920,919
9 - Kansas.....	94,406,959	43,883,787	3,328,521	2,816,337	730,436	7,000,108	2,874,464	152,224,275
Oklahoma.....	36,775,108	17,620,163	4,115,784	2,755,697	418,464	2,043,438	798,316	61,771,273
Colorado.....	29,492,170	10,081,179	3,045,624	2,938,409	2,126,258	2,620,249	2,042,482	49,407,962
New Mexico.....	10,243,535	2,709,138	4,025,316	2,181,536	2,186,495	1,989,427	1,457,448	22,611,359
Total.....	170,917,772	74,294,267	14,515,245	10,693,979	5,461,653	13,653,222	7,172,710	286,014,869
10 - Texas.....	219,686,198	52,957,534	20,469,715	6,589,031	3,471,478	7,308,595	5,840,041	309,733,561
11 - Arizona.....	8,025,473	1,589,645	2,741,818	1,254,277	74,904	139,432	41,732	12,613,004
Utah.....	17,218,804	6,005,793	6,058,545	2,127,208	1,455,274	332,186	1,622,839	32,693,441
Nevada.....	3,495,249	1,465,820	1,512,408	909,055	1,265,155	10,616	99,454	7,029,402
California.....	94,295,663	49,491,901	13,279,016	7,479,405	237,928	102,502	134,933	157,541,943
Total.....	123,035,189	57,733,659	23,591,787	11,769,945	3,033,261	602,051	1,898,958	209,895,105
12 - Montana.....	20,481,764	12,105,523	6,406,052	5,706,402	3,731,797	9,747,518	1,450,081	53,922,735
Idaho.....	29,966,883	10,296,119	4,229,436	3,511,520	2,773,542	400,998	938,869	48,605,847
Washington.....	35,260,063	9,654,487	5,747,080	3,536,377	56,339	725,625	230,219	51,673,813
Oregon.....	28,174,690	9,883,857	6,562,473	3,653,509	1,431,916	325,846	133,529	46,512,311
Total.....	113,883,400	41,939,986	22,945,041	16,407,868	7,993,594	11,199,987	2,752,698	200,714,706
Total.....	\$2,071,924,721	\$794,726,418	\$153,927,910	\$96,059,882	\$43,400,186	d/ \$106,975,648	\$65,513,583	d/ 3,236,468,466

Other loans which cannot be allocated to particular states:

Banks for cooperatives, including Central Bank..... \$50,013,329

Less amount under rediscount with Federal intermediate credit banks..... 8,046,500

Agricultural Marketing Act revolving fund loans to cooperatives - stabilization corporation loans excluded..... 44,432,766

GRAND TOTAL, ALL INSTITUTIONS..... \$3,322,868,061

Farm Credit Administration - Division of Finance and Research.

January 24, 1936.

a/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks.

b/ Some of the loans made by the banks for cooperatives and most of the loans made by the production credit associations are discounted with the Federal intermediate credit banks. Such loans and discounts outstanding on December 31, 1935 amounted to \$104,706,382. Therefore, in obtaining the totals in column 8, adjustment is made to avoid duplication. Loans, however, are not always discounted in the same month that the original credit is extended.

c/ Includes \$17,315 loaned in Hawaii.

d/ Includes \$741,798 which cannot be allocated by states.

FARM CREDIT ADMINISTRATION
LOANS AND DISCOUNTS ADVANCED

Year and month	Farm mortgage loans			Loans to cooperatives			
	Federal land banks	Land Bank Commissioner	Total	Federal intermediate credit banks (direct) a/	Banks for cooperatives including Central Bank	Agricultural Marketing Act revolving fund a/	Total b/
1925.....	\$127,355,451	-	\$127,355,451	\$100,242,889	-	-	\$100,242,889
1926.....	131,317,715	-	131,317,715	103,941,340	-	-	103,941,340
1927.....	140,384,200	-	140,384,200	51,039,130	-	-	51,039,130
1928.....	102,236,400	-	102,236,400	53,571,352	-	-	53,571,352
1929.....	64,252,500	-	64,252,500	43,587,568	-	\$14,823,235	58,410,803
1930.....	47,971,000	-	47,971,000	109,927,084	-	193,394,529	303,321,613
1931.....	42,015,300	-	42,015,300	145,126,874	-	126,772,643	271,899,517
1932.....	27,569,800	-	27,569,800	89,245,114	-	34,488,469	123,733,583
1933.....	151,634,111	\$70,812,112	222,446,223	27,910,496	\$27,144,263	40,686,624	85,316,383
1934.....	730,367,140	553,136,316	1,283,503,456	57,368,516	40,371,128	9,554,823	105,966,652
1935.....	248,671,200	196,395,349	445,066,549	44,509,224	66,347,752	7,402,345	112,245,306
1934:							
January.....	77,842,900	49,795,152	127,638,052	2,352,358	786,174	252,555	3,391,087
February.....	86,178,900	54,119,780	140,298,680	584,152	1,439,691	259,420	2,266,330
March.....	89,346,479	63,838,471	153,184,950	1,689,599	1,322,877	271,042	3,257,768
April.....	25,362,200	21,270,803	46,633,003	4,192,846	1,594,131	66,869	5,853,846
May.....	68,078,500	53,203,084	121,281,584	1,612,725	2,584,018	359,971	4,482,461
June.....	86,154,391	67,770,499	153,924,890	2,917,225	1,879,991	1,288,709	6,047,937
July.....	65,055,800	51,955,826	117,011,626	3,410,569	13,682,439	2,302,000	19,296,870
August.....	60,260,900	48,618,632	108,879,532	3,016,647	4,049,240	246,955	7,309,173
September.....	48,343,046	39,207,618	87,550,664	4,275,509	1,516,894	515,544	6,296,389
October.....	43,395,816	36,370,785	79,766,601	17,719,877	3,719,302	3,605,821	24,991,225
November.....	44,043,689	36,348,215	80,391,904	10,460,578	3,102,839	271,379	13,798,747
December.....	36,304,519	30,637,451	66,941,970	5,136,431	4,693,532	114,558	8,974,819
1935:							
January.....	34,471,400	27,923,826	62,395,226	7,353,086	2,754,936	116,550	9,174,439
February.....	27,944,700	22,841,825	50,786,525	7,904,737	3,574,226	65,570	11,267,298
March.....	27,039,300	23,354,090	50,393,390	5,865,364	2,555,845	375,892	8,791,387
April.....	7,498,800	11,478,860	18,977,660	3,690,179	4,431,377	502,232	8,339,788
May.....	30,175,800	20,768,193	50,943,993	8,821,253	4,044,475	678	11,210,618
June.....	25,240,100	18,853,805	44,093,905	1,791,071	2,660,567	5,033,241	9,366,534
July.....	14,050,000	10,867,630	24,917,630	2,076,167	3,094,716	452,279	5,608,762
August.....	18,831,600	13,085,575	31,917,175	2,199,658	8,410,704	5,063	9,144,695
September.....	17,150,100	12,347,595	29,497,695	2,377,539	14,007,967	320,500	16,706,006
October.....	18,380,000	13,763,790	32,143,790	2,377,823	8,580,018	413,314	10,071,155
November.....	14,037,700	10,317,410	24,355,110	1,077,006	6,920,044	112,026	7,722,906
December.....	13,851,700	10,792,750	24,644,450	657,341	5,312,877	5,000	4,841,718

Year and month	Short-term credit							Grand total
	Federal intermediate credit bank loans to and discounts for a/		Production credit associations d/	Regional agricultural credit corporations a/	Emergency crop loans (1921-1935)	Drought relief loans	Total	
	Regional agricultural credit corporations, production credit associations and banks for cooperatives c/	Other financing institutions						
1925.....	-	\$53,008,043	-	-	e/ -	-	\$53,008,043	\$280,606,383
1926.....	-	73,521,269	-	-	e/ \$244,205	-	73,765,474	309,024,529
1927.....	-	87,121,380	-	-	e/ -	-	87,121,380	278,544,710
1928.....	-	83,568,362	-	-	e/ -	-	83,568,362	239,376,114
1929.....	-	94,667,407	-	-	e/ 5,760,110	-	100,427,517	223,090,820
1930.....	-	109,047,069	-	-	e/ 5,339,561	-	114,386,630	465,679,243
1931.....	-	122,866,874	-	-	e/ 55,301,165	-	178,655,015	492,569,832
1932.....	-	151,577,651	-	\$24,597,235	64,204,503	-	240,379,389	391,682,772
1933.....	\$109,745,588	141,017,292	\$27,094	225,115,591	57,375,940	-	421,535,917	729,298,523
1934.....	223,596,508	124,948,535	110,161,809	140,589,191	37,891,586	\$32,579,518	446,170,639	1,835,640,747
1935.....	252,737,711	116,909,172	210,670,315	90,655,418	57,347,352	39,429,022	515,011,279	1,072,323,134
1934:								
January.....	12,885,147	11,802,487	134,452	21,678,548	-	-	33,615,487	164,644,626
February.....	11,569,668	6,692,120	514,936	18,745,264	-	-	25,952,320	168,517,330
March.....	22,141,346	8,362,363	3,766,411	17,324,231	610,943	-	30,063,948	186,506,666
April.....	25,951,777	7,861,178	10,110,459	13,120,396	18,117,916	-	49,209,949	101,696,798
May.....	28,071,933	11,516,149	14,112,378	11,212,843	8,764,895	-	45,605,265	171,370,310
June.....	19,581,950	11,944,898	11,296,164	8,097,750	1,072,110	-	32,410,922	192,383,749
July.....	18,852,030	8,927,409	13,021,743	6,752,339	2,272,080	3,023,339	33,996,910	170,305,406
August.....	17,389,519	8,240,004	12,402,129	7,685,148	2,458,340	5,452,681	36,238,305	152,427,010
September.....	16,839,339	7,266,981	11,114,852	5,675,834	2,322,634	6,418,703	32,799,004	126,646,057
October.....	14,614,131	12,424,491	11,158,271	7,863,928	1,014,946	6,682,496	39,144,132	143,901,958
November.....	16,012,408	12,553,447	10,359,830	8,219,369	100,965	5,075,615	36,309,226	130,499,877
December.....	19,685,960	17,357,008	12,170,184	14,213,541	1,156,757	5,926,681	50,824,171	126,740,960
1935:								
January.....	24,585,243	9,612,802	14,011,179	15,209,313	-	7,921,774	46,755,068	118,324,733
February.....	23,527,098	7,076,472	15,393,372	12,411,113	-	9,354,850	44,235,807	106,289,630
March.....	27,927,120	9,323,315	23,538,390	10,135,663	-	10,272,915	53,270,283	112,455,060
April.....	21,428,820	8,081,215	20,503,528	10,370,522	19,225,604	7,942,484	66,623,353	93,940,801
May.....	19,867,990	11,381,603	17,310,643	7,817,474	28,554,801	3,224,768	68,289,289	130,443,900
June.....	17,665,717	10,556,473	15,493,995	5,934,354	3,505,725	709,146	36,199,693	89,660,132
July.....	15,330,340	10,222,168	14,405,860	4,666,563	1,284,448	f/ 2,838	30,581,877	61,108,269
August.....	14,391,117	7,661,417	11,827,355	4,073,656	1,992,858	f/ 2,47	25,555,533	66,617,403
September.....	18,894,915	6,558,056	14,719,189	3,397,279	1,626,095	-	26,300,619	74,504,320
October.....	21,510,331	10,464,638	20,221,763	4,476,759	734,282	-	35,897,442	78,112,387
November.....	22,414,310	13,529,723	20,844,843	5,806,810	155,295	-	40,336,671	72,414,687
December.....	25,194,705	12,441,290	22,400,198	5,855,912	268,244	-	40,965,644	70,451,812

Farm Credit Administration - Division of Finance and Research.

January 24, 1936.

a/ Includes renewals.

b/ Some of the loans made from the Agricultural Marketing Act revolving fund have been refinanced with the banks for cooperatives. The amounts in this column are adjusted to avoid duplication.

c/ In order to avoid duplication, the amounts of these loans and discounts are excluded from the totals.

d/ These data represent loans to and discounts for production credit associations by the Federal intermediate credit banks. Renewals are included.

e/ For fiscal year ended June 30.

f/ Due to adjustments.

FARM CREDIT ADMINISTRATION District Boundaries and Location of District Units

